TransUnion

Fourth Quarter 2025 Earnings

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February 12, 2026

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the current beliefs and expectations of TransUnion's management and are subject to significant risks and uncertainties. Actual results may differ materially from those described in the forward-looking statements. Factors that could cause TransUnion's actual results to differ materially from those described in the forward-looking statements include: macroeconomic effects and changes in market conditions, including the impact of tariffs, inflation, risk of recession and industry trends and adverse developments in the debt, consumer credit and financial services markets, including the impact on the carrying value of our assets in all of the markets where we operate; our ability to provide competitive services and prices; our ability to retain or renew existing agreements with large or long-term customers; our ability to maintain the security and integrity of our data; our ability to deliver services timely without interruption; uncertainty related to FICO's new Mortgage Direct License Program; our ability to maintain our access to data sources; government regulation and changes in the regulatory environment; litigation or regulatory proceedings; our approach to the use of artificial intelligence; our ability to effectively manage our costs; our ability to maintain effective internal control over financial reporting or disclosure controls and procedures; economic and political stability in the United States and risks associated with the international markets where we operate; our ability to effectively develop and maintain strategic alliances and joint ventures; our ability to timely develop new services and the market's willingness to adopt our new services; our ability to manage and expand our operations and keep up with rapidly changing technologies; our ability to acquire businesses, successfully secure financing for our acquisitions, timely consummate our acquisitions, successfully integrate the operations of our acquisitions, control the costs of integrating our acquisitions and realize the intended benefits of such acquisitions; our ability to protect and enforce our intellectual property, trade secrets and other forms of unpatented intellectual property; our ability to defend our intellectual property from infringement claims by third parties; the ability of our outside service providers and key vendors to fulfill their obligations to us; further consolidation in our end-customer markets; the increased availability of free or inexpensive consumer information; losses against which we do not insure; risks related to our indebtedness, including our ability to make timely payments of principal and interest and our ability to satisfy covenants in the agreements governing our indebtedness; our ability to maintain our liquidity; stock price volatility; share repurchase plans; dividend rate; our reliance on key management personnel; changes in tax laws or adverse outcomes resulting from examination of our tax returns; and other one-time events and other factors that can be found in our Annual Report on Form 10-K for the year ended December 31, 2025, to be filed with the Securities and Exchange Commission ("SEC") in February 2026, and our Annual Report on Form 10-K for the year ended December 31, 2024, and any subsequent Quarterly Report on Form 10-Q or Current Report on Form 8-K, which are filed with the SEC and are available on TransUnion's website (www.transunion.com/tru) and on the SEC's website (www.sec.gov). TransUnion undertakes no obligation to publicly release the result of any revisions to these forward-looking statements to reflect the impact of events or circumstances that may arise after the date of this presentation.

Non-GAAP Financial Information

This investor presentation includes certain non-GAAP measures that are more fully described in the appendices to the presentation. Exhibit 99.1, "Press release of TransUnion dated February 12, 2026, announcing results for the quarter and year ended December 31, 2025," under the heading 'Non-GAAP Financial Measures,'" furnished to the Securities and Exchange Commission on February 12, 2026. These financial measures should be reviewed in conjunction with the relevant GAAP financial measures and are not presented as alternative measures of GAAP. Other companies in our industry may define or calculate these measures differently than we do, limiting their usefulness as comparative measures. Because of these limitations, these non-GAAP financial measures should not be considered in isolation or as substitutes for performance measures calculated in accordance with GAAP. Reconciliations of these non-GAAP financial measures to their most directly comparable GAAP financial measures for each of the periods included in this presentation are included in the Appendices at the back of this investor presentation.

1 Fourth quarter highlights and 2025 accomplishments

2 2026 strategic priorities

3 Fourth quarter 2025 financial results

4 First quarter and full-year 2026 guidance

Fourth quarter 2025 highlights

Exceeded guidance on revenue, Adjusted EBITDA and Adjusted Diluted EPS

Organic constant currency revenue +12%*

Adjusted Diluted EPS +10%, or mid-teens excluding tax rate reset

U.S. Markets revenue +16%* with strength across Financial Services (+19%) and Emerging Verticals (+16%)

International revenue grew +2%* led by double-digit growth in Canada and the U.K.

~$150 million of repurchases in Q4; ~$300 million in 2025

Quarterly dividend raised to $0.125

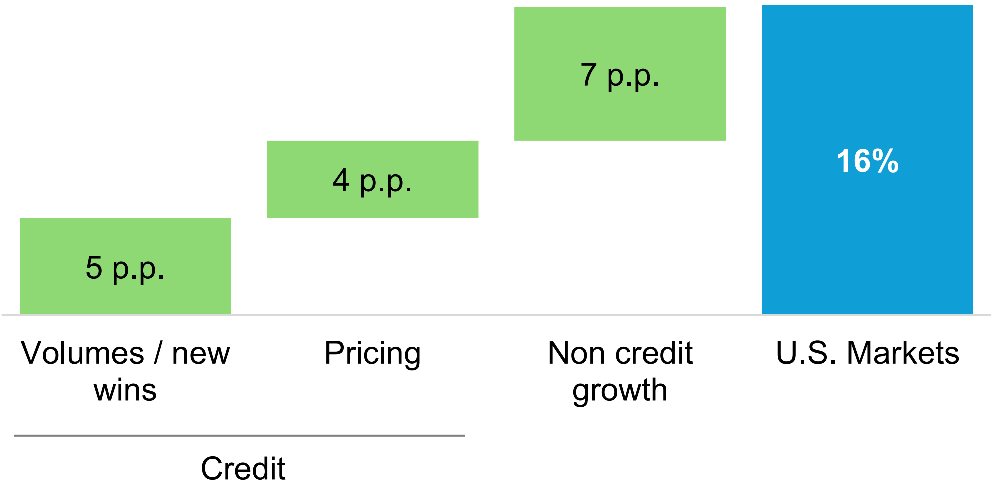
Leverage Ratio reduced to 2.6x

*Revenue growth figures referenced above are organic constant currency.

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

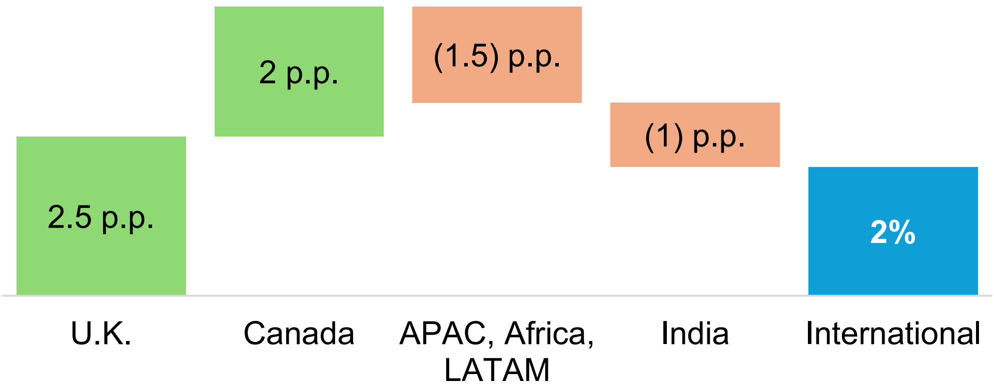
Diversified revenue growth in Q4 led by U.S., Canada and the U.K.

U.S. Markets[1] Growth Drivers



- **Robust growth across industry verticals:** Financial Services +19% (+11% ex-mortgage) and Emerging Verticals accelerating to +16%
- **Strength across Solutions:** Marketing (+15%) and Fraud (+14%) had strongest quarter since 2022; Credit +19% due to volumes, pricing and innovation-led wins

International[1] Growth Drivers



- **U.K. and Canada both grew double digits,** with new wins driving outperformance vs. underlying markets
- **India declined (4%)** due to unsecured and card lending reset; 2025 likely floor for volumes, with expected mid-single digit growth in 2026 and double-digit thereafter

[1] All figures are organic constant-currency revenue growth rates.
[2] Non-credit growth includes Marketing, Fraud, Communications, Consumer and All Other
Note: “p.p.” refers to percentage point (contribution to total segment growth rate)

Strong results in 2025 enabled accretive capital deployment

+9%
Organic constant currency revenue growth

+$183 million above high-end of February 2025 guidance

8 straight quarters of at least high-single digit growth

Strength across Credit (+13%), Fraud (+8%) and Marketing (+7%)

36.0%
Adjusted EBITDA Margin

+$56 million above high-end of February 2025 guidance

+50bps expansion excluding FICO mortgage royalty impact

Transformation program completed on budget with committed savings

+10%
Adjusted Diluted EPS growth

+$0.22 above high-end of February 2025 guidance

+14% growth excluding 400bps impact from tax rate reset

~$390 million
cash returned to shareholders via repurchases and dividends

2.6x
Leverage Ratio
(vs. 3.0x at year-end 2024)

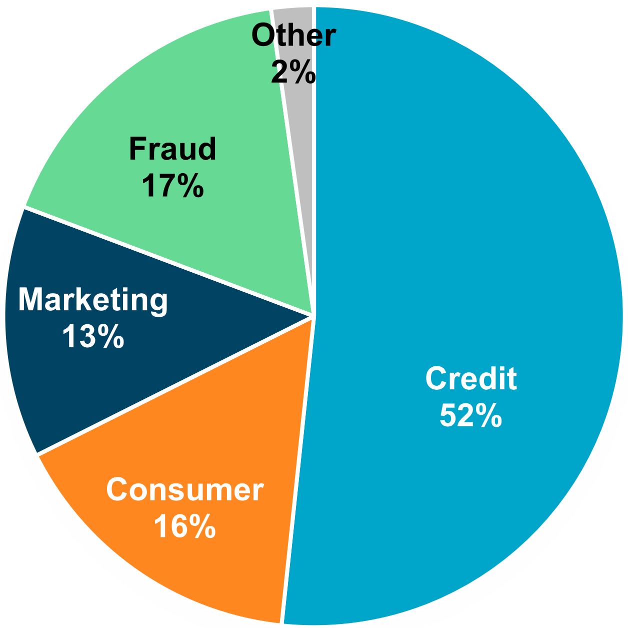
Trans Union de Mexico
acquisition expected to close in H1 2026

For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Scaling our complementary global solution families

Revenue by Solution Family (FY 2025)

U.S. Markets ($3.6 billion)



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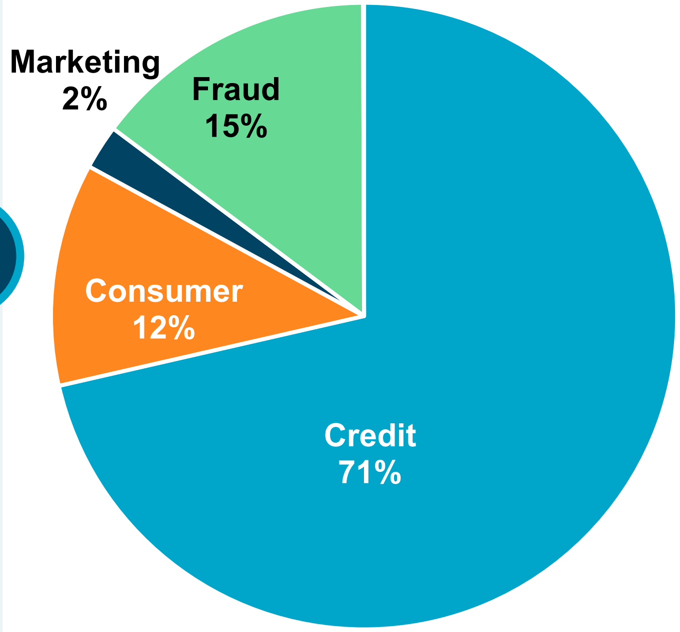
International ($1.0 billion)



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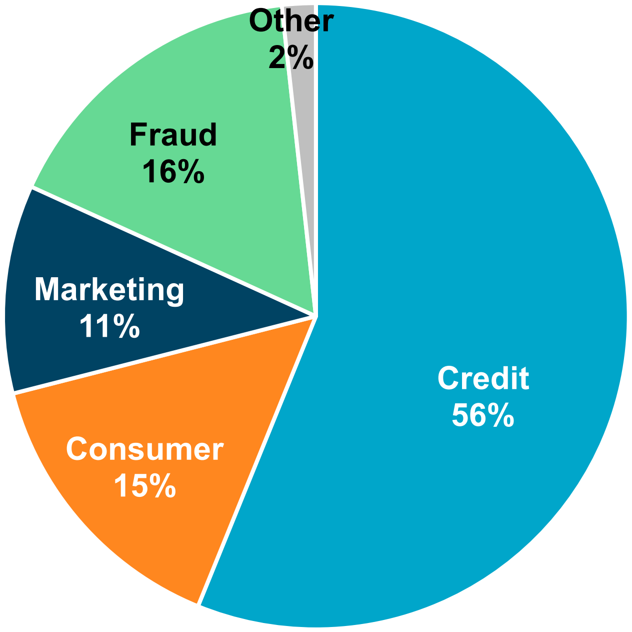
Total Company ($4.6 billion)



Note – "All Other" includes products sold for specific uses cases outside of Credit, Consumer, Marketing and Fraud Solutions.

Innovation-led strength across our 4 core solutions families driving higher growth potential

	Organic Constant Currency Growth		
Solution Families	**FY 2024**	**FY 2025**	**2025 Growth Drivers**
Credit	**+13%**	**+13%**	• Core volume growth, particularly U.S. non-mortgage, and consistent pricing • Strong sales of alternative data (FactorTrust) and TruIQ
Marketing	**Flat**	**+7%**	• Robust Identity bookings • Increasing Audience sales and usage • Strong Measurement retention
Fraud	**+8%**	**+8%**	• TCS momentum (grew 30%+ to $160M in 2025; $200M in 2026F); agreement to acquire mobile division of RealNetworks • Improving performance in core fraud suite
Consumer	**(1%)** ex-breach win*	**+6%** ex-breach win*	• New sales to indirect customers • Direct-to-consumer freemium launch • Strong International (~15% of mix); +46%/+20% in 2024/25

Launched 30+ major product enhancements and new products in 2025

Robust pipeline for newest product launches

Record retention rates in U.S. Markets

For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

*Excludes large breach win in Q3 2024. Inclusive of large breach win, Consumer Solutions grew +7% in 2024 and declined -1% in 2025

Strong results enabled by progress on our business transformation

Enhanced our global operating model	• Strengthened leadership team, including recent addition of Francesca Noli (formerly Capital One) as Head of Consumer Solutions • Standardized product management approach to accelerate new product introductions • Global Capability Center network becoming leading innovation centers
Executed on technology modernization	• Migrated 100+ U.S. credit customers to OneTru • Augmented OneTru capabilities across identity and AI-enablement • Accelerated OneTru diffusion with TruIQ analytics capabilities launched in India, Canada and U.K. • Completed transformation investment program, achieving targeted 2025-2026 savings

We have built a global, unified product and operating platform to fuel scalable growth

2026 focus: Continuing to deliver strong revenue and earnings growth

2026 Guidance and Expectations:

+8% to 9%	+7% to 8%	+8% to 10%
Organic constant currency revenue growth	**Adjusted EBITDA growth**	**Adjusted Diluted EPS growth**
+5% to 6% excluding FICO mortgage royalty	50bps to 70bps expansion excluding FICO mortgage royalty	Upside potential from capital allocation
Expecting 3rd straight year of high-single digit growth	**Expecting 3rd straight year of at least high-single digit growth**	**Expecting 3rd straight year of double-digit growth**
U.S. Markets driven by volume growth and momentum across solutions Tempered recovery in International	Underlying margin expansion driven by revenue growth and remaining $35M of transformation cost savings	Trans Union de Mexico not included in guidance; expected to be modestly accretive in Year 1 upon closing

Maintaining prudent conservatism; results toward high-end of guidance if current conditions persist

*Underlying margin expansion excludes the impact from no-margin FICO mortgage royalties
For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

2026 strategic priorities build on our momentum to drive innovation-led, scalable growth

Turbocharge innovation and AI-powered solutions

- Accelerate pace of major product enhancements and introductions
- Embed AI across solutions to boost predictiveness and capture customer value
- Globally deploy leading products such as TruIQ and Trusted Call Solutions

Enhance commercial momentum across portfolio

- Sharpen go-to-market approach to drive growth across Credit, Fraud, Marketing and Consumer
- Enable VantageScore adoption in mortgage
- Return India and other emerging markets to strong growth trajectory

Unlock full potential of global product and operating platform

- Targeting completion of all U.S. credit migrations by mid-year
- Modernize credit and analytic capabilities in Canada, U.K. and Philippines
- Continue to refine global operating model to drive operational excellence, scale and efficiencies

TransUnion is advantaged for an AI future with strong competitive moats

Data as a foundational advantage

+

AI-embedded across organization

Core contributory credit databases
Non-public, highly regulated data furnished by thousands of institutions

+

Industry-leading identity graph
Proprietary data assets, 100k+ data sources, and network effect with unique signal from providing fraud and marketing solutions

+

Deep domain expertise
Across verticals and solutions with advanced analytical rigor

Powering our leading products, priced at basis points of the enormous value they create for customers

AI-enabled platform (OneTru)
Enhancing data onboarding, identity resolution, analytics and delivery

+

Next-gen AI-powered products
Role-based agents for TruIQ
Next-gen fraud detection models
Advanced behavioral marketing analytics

+

Internal productivity initiatives
Driving efficiency for our engineers, operations and corporate functions

Making us faster, higher performing and more efficient across organization

Positioned for AI-powered growth:

- ✓ AI-enabled customers consume more data and adopt innovation more rapidly
- ✓ AI and advanced analytics boost predictivity of our data and models
- ✓ Opportunity to capture more value with AI agents by performing work done by internal client teams or upstream software

Consolidated fourth quarter 2025 highlights

	Reported ($M)	Y/Y Change
Revenue	**$1,171**	**13%**
Organic Constant Currency Revenue		12%
Adjusted EBITDA	**$417**	**10%**
Adjusted EBITDA Margin	35.6%	(90)bps
Adjusted Diluted EPS	**$1.07**	**10%**

- **8th straight quarter of at least high-single digit organic constant currency revenue growth**
- Organic constant currency revenue growth of +12%, or +9% excluding mortgage
- Adjusted EBITDA increased +10% with revenue flow-through balanced against growth investments

For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

U.S. Markets fourth quarter 2025 highlights

	Reported ($M)	Reported Y/Y	FX Impact	Inorganic Impact	Organic Constant Currency
Revenue	**$919**	**16%**	**–**	**–**	**16%**
Financial Services	423	19%	–	–	19%
Emerging Verticals	350	16%	–	–	16%
Consumer Interactive	146	9%	–	1%	8%
Adjusted EBITDA	**$348**	**12%**	**–**	**–**	**12%**

Note: Rows may not foot due to rounding. For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

- U.S. Financial Services **+19%**, or **+11%** excluding mortgage
  - Card & Banking **+3%**
  - Consumer Lending **+21%**
  - Auto **+12%**
  - Mortgage **+37%** compared to inquiries up 4%
- Emerging Verticals **+16%** with Insurance, Media, Tenant & Employment, and Tech Retail & E-Commerce up double-digits
- Consumer Interactive **+8%** led by Indirect and breach wins

*Revenue growth figures referenced above are organic constant currency.

International fourth quarter 2025 highlights

	Reported ($M)	Reported Y/Y	FX Impact	Inorganic Impact	Organic Constant Currency
Revenue	**$256**	**4%**	**1%**	**2%**	**2%**
Canada	44	13%	–	–	13%
Latin America	35	3%	6%	–	(3%)
U.K.	72	22%	4%	8%	10%
Africa	20	7%	4%	–	3%
India	60	(9%)	(5%)	–	(4%)
Asia Pacific	25	(11%)	–	–	(11%)
Adjusted EBITDA	**$110**	**3%**	–	–	**3%**

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- U.K. **+10%** healthy banking volumes and new wins
- Canada **+13%** strong volumes and broad-based growth across verticals
- India **(4%)** sluggish volumes offsetting new wins and innovation

*Revenue growth figures referenced above are organic constant currency.

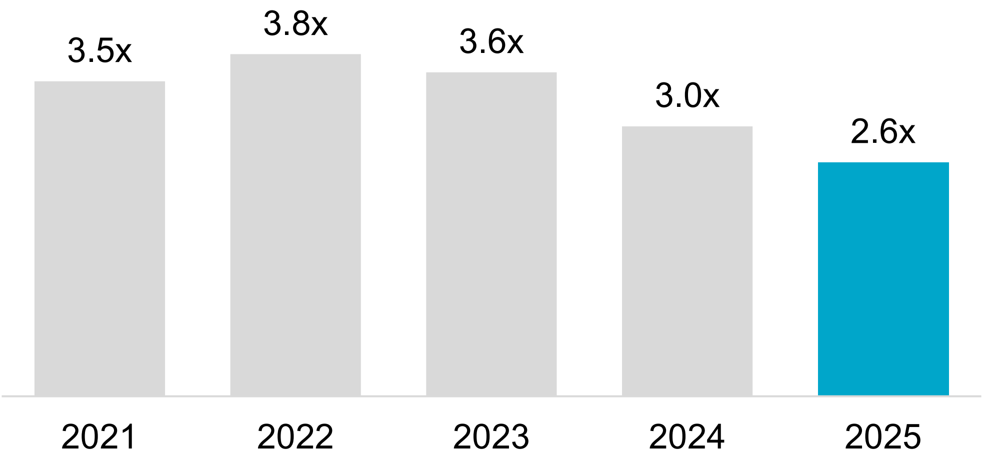
Robust long-term opportunity in India despite near-term cyclical pressures

	2025	2026	Long-Term
TransUnion India Growth Rate*	**+2% year-over-year**	**Expecting mid-single digit growth**	**Healthy double-digit growth compounding**
Market Factors	+ Good GDP growth (+6.6%) and manageable inflation (~5.5%) – Risk tightening from lenders, particularly in unsecured lending and credit cards – Moderating loan demand due to income pressures – Incremental tariff uncertainty	+ Continued economic growth + Supportive monetary policy + Healthy asset quality in banking sector – Continued cautiousness from unsecured personal loan and credit card lenders	+ #5 global GDP with highest growth rate + 1.4 billion consumers with 850 million under 35 years old + Modernizing economy with rapid digitization + High demand for identity, fraud, marketing and collections tools
Drivers of TransUnion India Outperformance	• Value-added enhancements to core credit solutions • Direct-to-consumer	• Accelerating product innovation • Introduction of additional TruIQ analytical capabilities	• Global IP such as Marketing Solutions, TruIQ, Trusted Call Solutions • Further vertical penetration, including Insurance

*Growth rates are organic constant currency

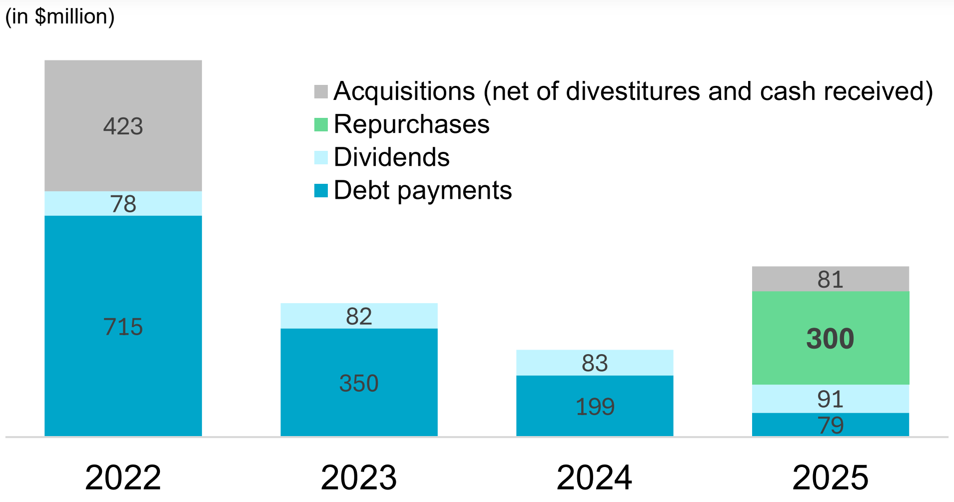
Natural de-levering and increased shareholder returns

Leverage Ratio[1]



- **Natural de-leveraging in 2025 via Adjusted EBITDA growth**

Uses of cash[2]



- **$300 million in repurchases in 2025 against current $1 billion authorization**

[1]We define Leverage Ratio as net debt divided by Consolidated Adjusted EBITDA for the most recent twelve-month period including twelve months of Adjusted EBITDA from significant acquisitions. Net debt is defined as total debt less cash and cash equivalents as reported on the balance sheet as of the end of the period. Total debt is netted for deferred financing fees / original issue discount.

[2]"Acquisitions (net of divestitures and cash received)" includes investments in consolidated affiliates (net of cash received), proceeds from divestitures of discontinued operations, purchases of non-controlling interests (net of proceeds from sales of non-controlling interests), purchases of notes receivable, and net proceeds from purchases and sales of other investments; "Repurchases" represents the cost to acquire shares excluding commissions and excise taxes. "Debt payments" represents voluntary and mandatory payments on our debt excluding the $300 million paydown on TLB from upsize in TLA in 2023

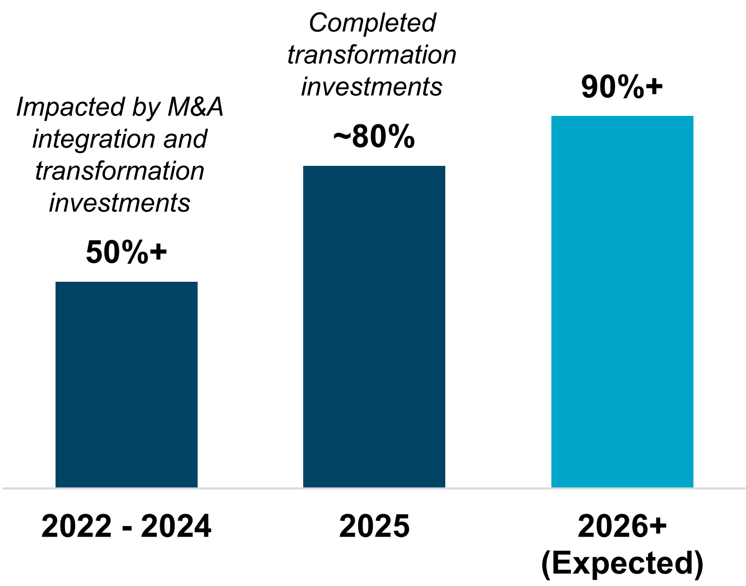
Note: For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Executed and delivered on transformation program to drive strong free cash flow

Transformation program

Commitments	Outcomes
1. One-time spend of $355-375M in 2023-25	✓ Incurred $373M of one-time spend
2. CapEx of 9% and 8% of revenue in 2024 and 2025	✓ CapEx of 8% and 7% of revenue in 2024 and 2025
3. Run rate OpEx savings of $120M-$140M	✓ Achieved ~$130M of annual OpEx savings
4. CapEx reduced from 8% of revenue to 6% of sales	✓ Expecting ~6% CapEx to revenue in 2026
5. Complete program by end of 2025	✓ Completed on time

Free cash flow conversion*



* Free cash flow conversion defined as (cash flow from operations less capex) as a percent of Adjusted Net Income; 2022 – 2024 excludes $355M tax payment in 2022 related to gain on sale of Healthcare business.

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

First quarter 2026 guidance

Reported Revenue: $1,195M to $1,205M	**+9% to +10%**
M&A contribution:	*Immaterial*
FX contribution:	*~1pt. benefit*
Organic Constant Currency Revenue:	**+8% to +9%**
FICO mortgage royalty impact	*~3pt. benefit*
Organic CC Revenue ex. FICO mortgage royalty:	**+5% to +6%**
Adjusted EBITDA: $414M to $420M	**+4% to +6%**
FX contribution:	*~1pt. benefit*
Adjusted EBITDA margin:	***34.6% to 34.9%***
Adjusted EBITDA margin bps change:	*(160)bps to (140)bps*
Adjusted Diluted EPS: $1.08 to $1.10	**+2% to +5%**

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Revenue

- Mortgage expected to grow ~35% (adds 4 points to growth), compared to a modest increase in inquiries

Adjusted EBITDA

- FICO no-margin mortgage royalty is ~110bps drag; excluding this impact, margins expected to be down modestly vs. prior year

Full-year 2026 revenue guidance

Reported Revenue: $4.946B to $4.981B	**+8% to 9%**
M&A contribution:	*Immaterial*
FX contribution:	*Immaterial*
Organic Constant Currency Revenue:	**+8% to +9%**
FICO mortgage royalty impact	*~3pt. benefit*
Organic CC Revenue ex. FICO mortgage royalty:	**+5% to +6%**

Organic Growth Assumptions

- **U.S. Markets** up high-single digit (up mid-single digit excluding mortgage)
  - **Financial Services** up mid-teens (up high-single digit excluding mortgage)
  - **Emerging Verticals** up mid-single digit
  - **Consumer Interactive** down low-single digit
- **International** up mid-single digit (constant currency)

Note: For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

- **Guidance maintains prudently conservative approach**
  - Assumes modest U.S. lending volume growth and a tempered recovery in International
- Mortgage expected to grow +28% (adds 3 points to growth), or +6% excluding FICO mortgage royalty, compared to mid-single digit inquiry declines

Full-year 2026 Adjusted EBITDA, Adjusted Diluted EPS and other guidance

Adjusted EBITDA: $1.756B to $1.777B	**+7% to +8%**
FX contribution:	*immaterial*
Adjusted EBITDA margin:	***35.5% to 35.7%***
Adjusted EBITDA margin bps change:	*(50)bps to (30)bps*
Adjusted Diluted EPS: $4.63 to $4.71	**+8% to +10%**
Adjusted Tax Rate: ~26%	
Total D&A: ~$600M	
D&A ex. step-up from 2012 change in control and subsequent acquisitions: **~$310M**	
Net Interest Expense: ~$220M	
CapEx: ~6% of revenue	

- Adjusted EBITDA margins up ~70bps at high-end of guidance excluding FICO mortgage royalty
  - Driven by flow-through on revenue growth and remaining savings from transformation program
- Expect ~90% free cash flow conversion (as a % of Adjusted Net Income)

The adjusted tax rate guidance of ~26.0% reflects expected full year GAAP effective rate of ~29% less the elimination of discrete adjustments and other items totaling ~(3.0%).
For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

TransUnion is positioned for success in U.S. mortgage

Credit data is a foundation to safe underwriting

- Efficacy of underwriting is driven by quality and amount of underlying data
- GSEs make underwriting decisions based on trended data from the bureaus, not 3rd party scores
- Credit scores depend on credit bureaus’ data stewardship
- TU differentiated with 30 months of trended data, plus rental and utility tradelines

Pricing approach preserves profitability and promotes lender choice

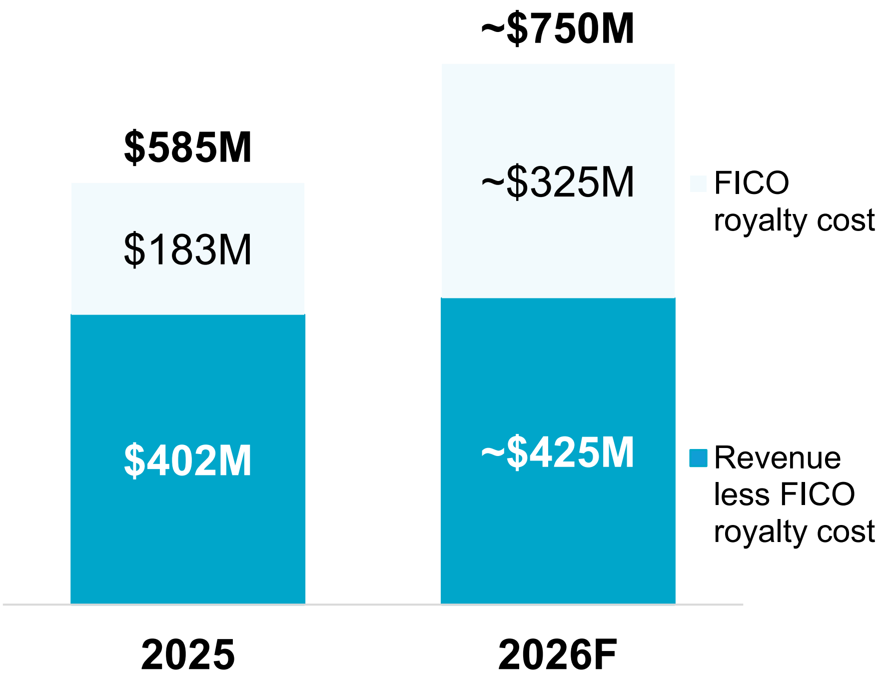
- Reflects that the main value in lending is in the data
- VantageScore ($4) offered at 60% discount to FICO score
- 2026 credit data + VantageScore cost ($15) is ~flat compared to 2025
- No impact on TU profitability from potential changes in 3rd party score delivery models

VantageScore adoption is incremental profit and margin opportunity

- Positioned to unlock full benefit of trended and alternative data to the mortgage market
- Actively working with lenders, resellers and GSEs to drive adoption of lower-cost, consumer friendly option
- Next milestone expected is GSE loan level price adjustment (LLPA) matrix for VantageScore

Expect to deliver underlying mortgage growth in 2026

U.S. mortgage revenues

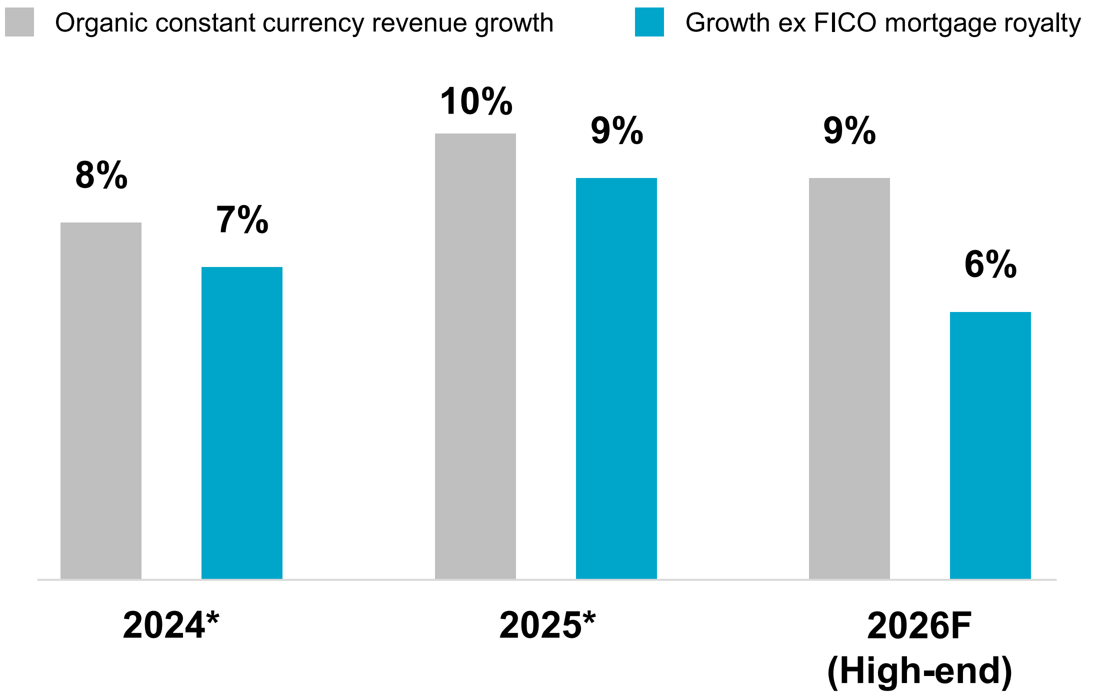


Assumptions

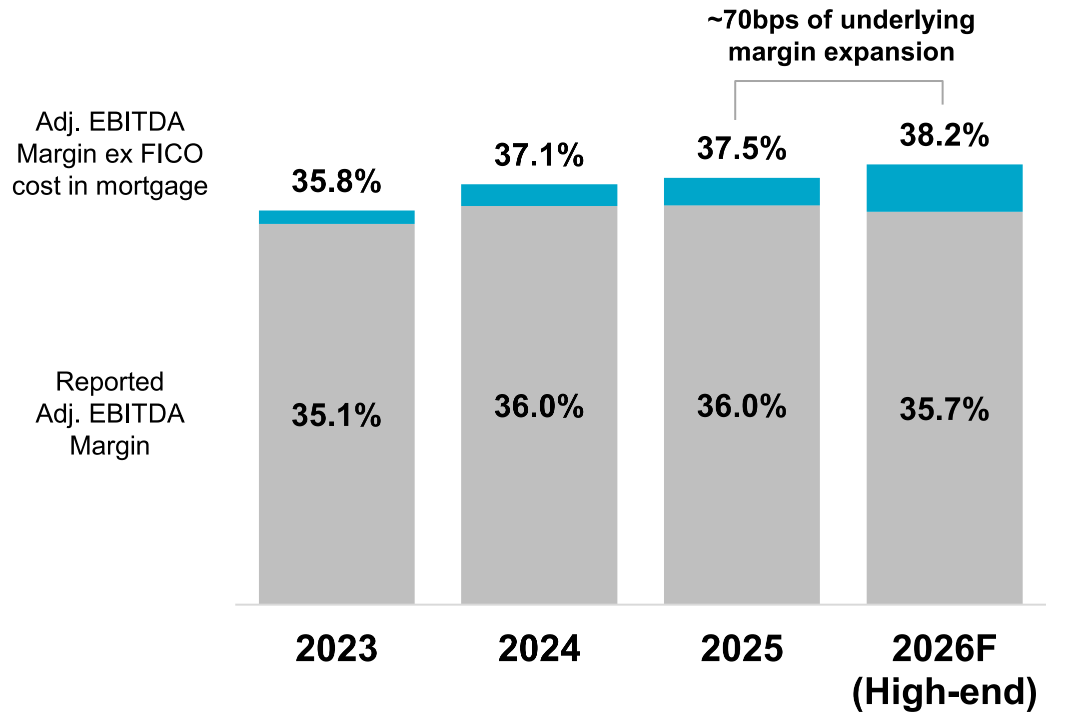
- **Revenue growth of 6% excluding FICO royalty cost, compared to inquiries down mid-single digit –** driven by pricing on core data and new business wins
  - Revenue up 28% inclusive of FICO price increases (no-margin)
- **No shift to FICO Direct program in 2026 based on customer feedback**
  - Program adds new operational complexities for resellers; no customer shift to date
  - Profitability per pull is similar regardless of TransUnion or reseller calculating the FICO score
- **VantageScore adoption represents upside to 2026 guidance and significant long-term opportunity**
  - Constructive early discussions with customers; 2026 as transitional year focused on testing and validating

Strong revenue growth and margin expansion expected excluding FICO no-margin mortgage royalty

Strong and broad-based revenue growth



~240bps of underlying Adjusted EBITDA margin expansion from 2023-2026F

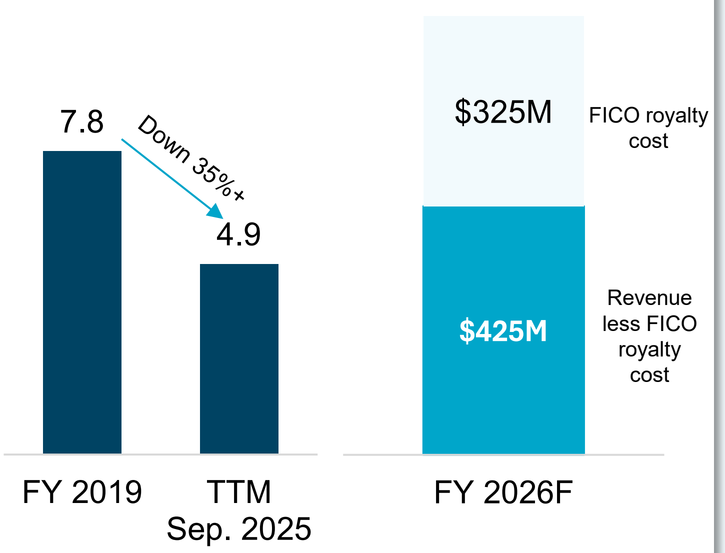


*2024 and 2025 also normalized for large 1x breach win in Q3 2024
For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Significant earnings potential from any mortgage recovery, with additional interest rate cuts expected in 2026

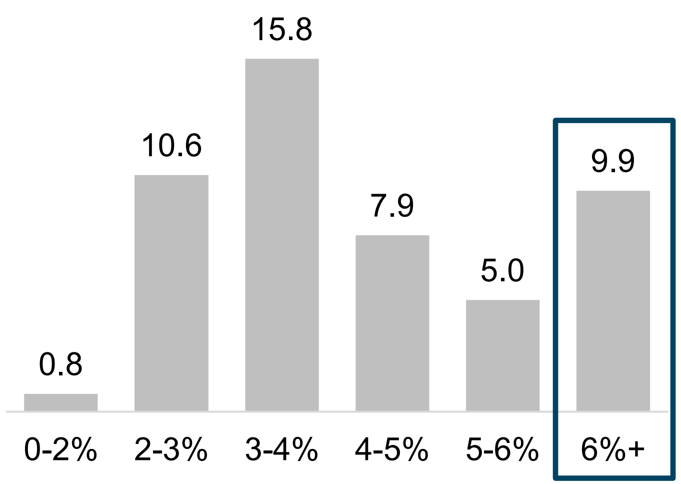
Sizable mortgage profit despite depressed volumes

Industry originations (M) **Mortgage revenue ($M)**



Significant refinancing opportunity if rates fall

Distribution of mortgages (in millions) in the U.S. by rate



Earnings potential from a mortgage recovery

- **Every 10% increase in mortgage volume adds:**
  - ~$43 million to Adjusted EBITDA
  - +$0.16 to Adjusted Diluted EPS
- **Full recovery to 2019 mortgage levels translates to:**
  - ~$250 million to Adjusted EBITDA
  - +$0.95 to Adjusted Diluted EPS
- **Additional profit and margin upside from VantageScore adoption, new business wins and pricing**

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Originations and distribution of mortgages based on TransUnion Consumer Credit Database. *FY 2025F Mortgage originations reflects trailing-twelve-month originations from Q3 2025

Delivered robust Q4 with +12% organic constant currency revenue growth and +10% Adjusted Diluted EPS growth

Expecting a strong 2026 with +8% to +9% revenue growth and +8% to +10% Adjusted Diluted EPS growth

2026 strategic priorities emphasize driving **innovation-led, scalable growth**

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TransUnion
tu
2026
MARCH 10, 2026 • NEW YORK, NY
INVESTOR DAY

2026 Investor Day: Showcasing how our transformation unlocks the next phase of operating excellence and durable growth

Investor Day focus areas

1. **Fueling scalable growth** with our global, AI-enabled product (OneTru) and operating platform
2. **Accelerating innovation** within and across our Solutions families
3. **Amplifying customer outcomes** with enhanced product focus complementing geographic and vertical expertise
4. **Delivering industry-leading results:** strong revenue growth, operating leverage, and free cash flow enabling accretive capital deployment

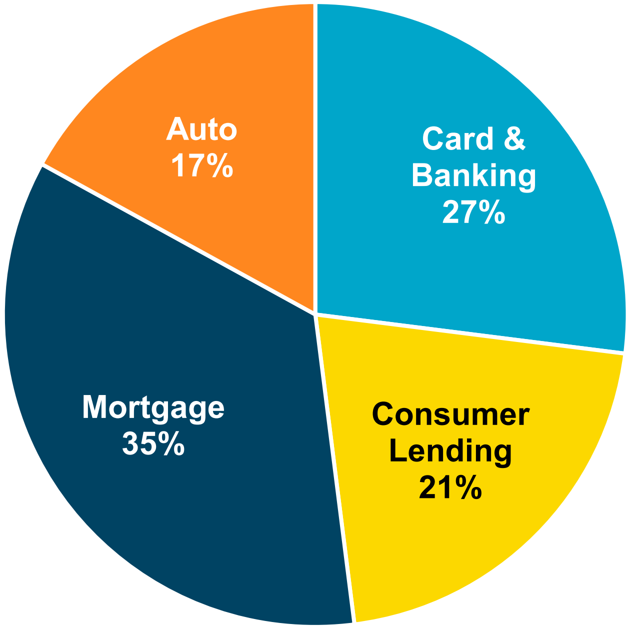
Plan to provide updated financial framework at 2026 Investor Day

Q&A

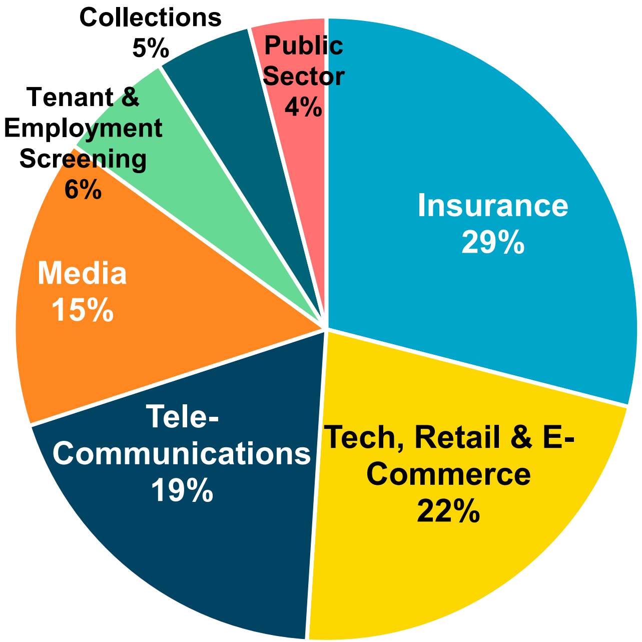
Appendices and Non-GAAP Reconciliations

U.S. Markets revenue composition (FY 2025)

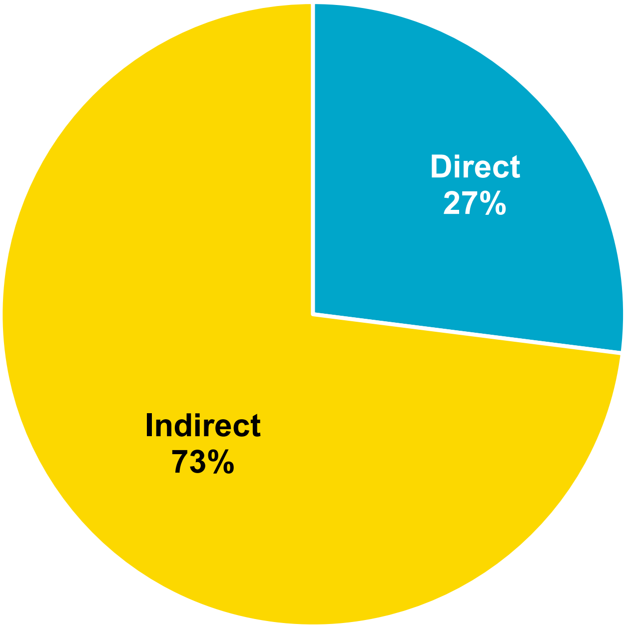
Financial Services (~$1.7 billion)



Emerging Verticals (~$1.3 billion)



Consumer Interactive (~$0.6 billion)



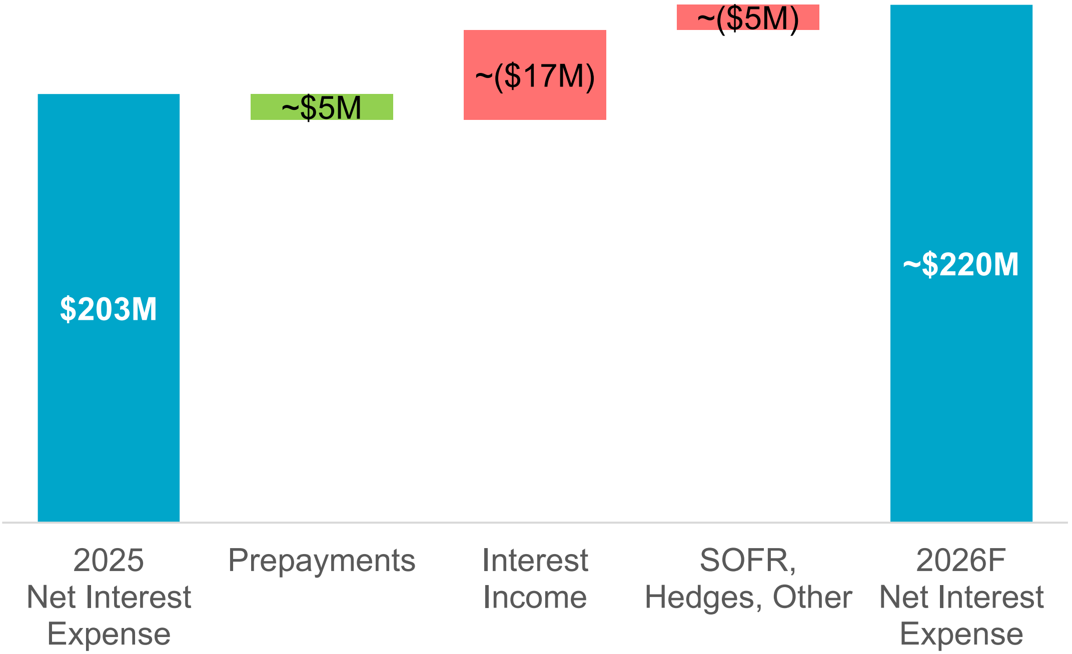
Debt profile and 2026F interest expense bridge

Debt Profile (12/31/25)

	Notional ($B)	Expiry	Rate
Term Loan Tranche			
Term Loan A-4	1.2	Jun'29	SOFR + 1.25%
Term Loan B-5	0.1	Nov'26	SOFR + CSA + 1.75%
Term Loan B-9	1.8	Jun'31	SOFR + 1.75%
Term Loan B-8	1.9	Jun'31	SOFR + 1.75%
Swaps*			
December 2021	1.5	Dec'26	Receive SOFR, Pay 1.39%
December 2024	1.1	Dec'27	Receive SOFR, Pay 3.54%
June 2025	1.2	Dec'27	Receive SOFR, Pay 3.49%

- ~75% of debt is currently swapped to fixed rate

2026F Interest Expense Bridge



- 2026 net interest expense guidance assumes no additional debt prepayment or incremental debt

Strong free cash flow and optimized leverage enables balanced capital allocation

Prioritize growth investments

- **Fund growth investments while expanding margins,** supported by revenue growth and ongoing business optimization
- Focus areas of investment:
  - Technology and platform enhancements
  - New product innovation
  - Incremental sales specialists
  - International expansion
- **Consider bolt-on M&A aligned to growth strategy**

Manage leverage and liquidity

- **Targeting Leverage Ratio of <2.5x**
- **Continue to evaluate debt structure and voluntary prepayments**
- Maintain appropriate cash balances and explore repatriation opportunities
  - ~53% of current cash is overseas

Increase capital returns to shareholders

- **Grow dividend alongside Adjusted Net Income**
  - Raised quarterly dividend to $0.125 from $0.115, effective Q4 2025
  - Maintain 10%-15% dividend payout ratio
- **Increase bias toward share repurchases going forward**
  - Board expanded share repurchase authorization to $1 billion in October 2025 (inclusive of repurchases made to date)
  - ~$300M in repurchases in 2025

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

Disciplined M&A approach aligned to growth strategy

Strategic Focus for M&A

M&A is an important strategic tool, but strength of portfolio creates a high bar

- Ongoing transformation supports a generation of innovation-led growth
- Not seeking large, transformational M&A

Focus for bolt-on M&A and minority investments:

- Foreign credit bureaus
- Data assets centered around consumer identity
- Complementary capabilities for core solutions

Financial Considerations

M&A evaluated against all alternatives to maximize long-term free cash flow per share

Key financial guideposts:

- ✓ Attractive cash-on-cash return and unlevered IRR exceeding cost of capital
- ✓ Additive to revenue growth rate
- ✓ Strong profitability with path to scale to company-level margins
- ✓ Accretive to Adjusted Diluted EPS by Year 2
- ✓ Ability to return to target leverage within one year

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

Adjusted EBITDA and Adjusted EBITDA Margin

$ in millions	Three Months Ended December 31,		Years Ended December 31,	
	2025	2024	2025	2024
Reconciliation of Net income attributable to TransUnion to consolidated Adjusted EBITDA:				
Net income attributable to TransUnion	$ 101.2	$ 66.2	$ 455.4	$ 284.4
Net interest expense	54.4	53.4	202.6	236.7
Provision for income taxes	37.6	29.9	173.1	98.8
Depreciation and amortization	147.6	137.3	574.8	537.8
EBITDA	$ 340.8	$ 286.8	$ 1,405.8	$ 1,157.7
Adjustments to EBITDA:				
Stock-based compensation	$ 38.7	$ 35.6	$ 145.6	$ 121.2
Mergers and acquisitions, divestitures and business optimization[1]	9.9	9.4	30.0	26.5
Accelerated technology investment[2]	19.1	25.6	84.5	84.2
Operating model optimization program[3]	5.6	8.4	32.3	94.8
Net other[4]	2.7	12.1	(52.3)	21.8
Total adjustments to EBITDA	$ 75.9	$ 91.1	$ 240.1	$ 348.7
Consolidated Adjusted EBITDA	$ 416.7	$ 377.9	$ 1,645.9	$ 1,506.3
Net income attributable to TransUnion margin	8.6 %	6.4 %	10.0 %	6.8%
Consolidated Adjusted EBITDA margin[5]	35.6 %	36.5 %	36.0 %	36.0%

Adjusted Net Income and Adjusted Diluted EPS

$ in millions, except per share data	Three Months Ended December 31,				Years Ended December 31,			
	2025		2024		2025		2024	
Reconciliation of Net income attributable to TransUnion to Adjusted Net Income:								
Net income attributable to TransUnion	$	101.2	$	66.2	$	455.4	$	284.4
Adjustments before income tax items:								
Amortization of certain intangible assets		73.1		71.3		290.2		286.1
Stock-based compensation		38.7		35.6		145.6		121.2
Mergers and acquisitions, divestitures and business optimization[1]		9.9		9.4		30.0		26.5
Accelerated technology investment[2]		19.1		25.6		84.5		84.2
Operating model optimization program[3]		5.6		8.4		32.3		94.8
Net other[4]		1.1		11.6		(55.6)		20.2
Total adjustments before income tax items	$	147.4	$	161.9	$	527.0	$	633.1
Total adjustments for income taxes[6]		(40.1)		(35.9)		(136.8)		(148.7)
Adjusted Net Income	$	208.4	$	192.2	$	845.7	$	768.8
Weighted-average shares outstanding:								
Basic		193.0		194.9		194.4		194.4
Diluted		194.9		197.3		196.6		196.7
Adjusted Earnings per Share:								
Basic	$	1.08	$	0.99	$	4.35	$	3.95
Diluted	$	1.07	$	0.97	$	4.30	$	3.91

$ in millions, except per share data	Three Months Ended December 31,				Years Ended December 31,			
	2025		2024		2025		2024	
Reconciliation of Diluted earnings per share from Net income attributable to TransUnion to Adjusted Diluted Earnings per Share:								
Diluted earnings per common share from:								
Income attributable to TransUnion	$	0.52	$	0.34	$	2.32	$	1.45
Adjustments before income tax items:								
Amortization of certain intangible assets		0.38		0.36		1.48		1.45
Stock-based compensation		0.20		0.18		0.74		0.62
Mergers and acquisitions, divestitures and business optimization[1]		0.05		0.05		0.15		0.13
Accelerated technology investment[2]		0.10		0.13		0.43		0.43
Operating model optimization program[3]		0.03		0.04		0.16		0.48
Net other[4]		0.01		0.06		(0.28)		0.10
Total adjustments before income tax items	$	0.76	$	0.82	$	2.68	$	3.22
Total adjustments for income taxes[6]		(0.21)		(0.18)		(0.70)		(0.76)
Adjusted Diluted Earnings per Share	$	1.07	$	0.97	$	4.30	$	3.91

Adjusted Effective Tax Rate

$ in millions	Three Months Ended December 31,		Years Ended December 31,	
	2025	2024	2025	2024
Income before income taxes	$ 142.3	$ 100.6	$ 643.0	$ 401.1
Total adjustments before income tax items from Adjusted Net Income table above	147.4	161.9	527.0	633.1
Adjusted income before income taxes	$ 289.7	$ 262.5	$ 1,170.0	$ 1,034.3
Reconciliation of Provision for income taxes to Adjusted Provision for Income Taxes:				
Provision for income taxes	(37.6)	(29.9)	(173.1)	(98.8)
Adjustment for income taxes:				
Tax effect of above adjustments	(35.5)	(37.0)	(135.3)	(145.5)
Eliminate impact of excess tax expense for stock-based compensation	0.1	(0.1)	(1.5)	(1.5)
Other[7]	(4.7)	1.3	-	(1.7)
Total adjustments for income taxes	$ (40.1)	$ (35.9)	$ (136.8)	$ (148.7)
Adjusted Provision for Income Taxes	$ (77.8)	$ (65.8)	$ (309.9)	$ (247.6)
Effective tax rate	26.5 %	29.7 %	26.9 %	24.6 %
Adjusted Effective Tax Rate	26.8 %	25.1 %	26.5 %	23.9 %

Leverage Ratio

$ in millions	Years Ended December 31,	
	2025	2024
Reconciliation of Net income attributable to TransUnion to consolidated Adjusted EBITDA:		
Net income attributable to TransUnion	$ 455.4	$ 284.4
Net interest expense	202.6	236.7
Provision for income taxes	173.1	98.8
Depreciation and amortization	574.8	537.8
EBITDA	$ 1,405.8	$ 1,157.7
Adjustments to EBITDA:		
Stock-based compensation	$ 145.6	$ 121.2
Mergers and acquisitions, divestitures and business optimization[1]	30.0	26.5
Accelerated technology investment[2]	84.5	84.2
Operating model optimization program[3]	32.3	94.8
Net other[4]	(52.3)	21.8
Total adjustments to EBITDA	$ 240.1	$ 348.7
Consolidated Adjusted EBITDA	$ 1,645.9	$ 1,506.3
Adjusted EBITDA for Pre-Acquisition Period[8]	0.9	-
Leverage Ratio Adjusted EBITDA	$ 1,646.8	$ 1,506.3
Total debt	$ 5,103.8	$ 5,147.2
Less: Cash and cash equivalents	853.6	679.5
Net Debt	$ 4,250.2	$ 4,467.8
Ratio of Net Debt to Net income attributable to TransUnion	9.3	15.7
Leverage Ratio	2.6	3.0

Non-GAAP Adjustment Footnotes

As a result of displaying amounts in millions, rounding differences may exist in the tables and footnotes.

1. Mergers and acquisitions, divestitures and business optimization consisted of the following adjustments:

$ in millions	Three Months Ended December 31,		Years Ended December 31,	
	2025	2024	2025	2024
Transaction and integration costs	$ 3.0	$ 4.2	$ 13.9	$ 11.2
Fair value and impairment adjustments	7.4	7.6	16.8	8.4
Post-acquisition adjustments	(0.6)	(2.3)	(0.7)	7.0
Total mergers and acquisitions, divestitures and business optimization	$ 9.9	$ 9.4	$ 30.0	$ 26.5

2. Represents expenses associated with our accelerated technology investment to migrate to the cloud. There are three components of the accelerated technology investment: (i) building foundational capabilities which includes establishing a modern, API-based and services-oriented software architecture, (ii) the migration of each application and customer data to the new enterprise platform, including the redundant software costs during the migration period, as well as the efforts to decommission the legacy system, and (iii) program enablement, which includes dedicated resources to support the planning and execution of the program. The amounts for each category of cost are as follows:

$ in millions	Three Months Ended December 31,		Years Ended December 31,	
	2025	2024	2025	2024
Foundational Capabilities	$ 2.8	$ 10.7	$ 18.8	$ 35.7
Migration Management	16.4	13.3	65.7	43.2
Program Enablement	-	1.6	-	5.4
Total accelerated technology investment	$ 19.1	$ 25.6	$ 84.5	$ 84.2

Non-GAAP Adjustment Footnotes

3. Operating model optimization consisted of the following adjustments:

$ in millions	Three Months Ended December 31,		Years Ended December 31,	
	2025	2024	2025	2024
Employee separation	$ 1.8	$ -	$ 6.8	$ 24.7
Facility exit	-	-	-	42.1
Business process optimization	3.8	8.4	25.5	28.0
Total operating model optimization	$ 5.5	$ 8.4	$ 32.3	$ 94.8

4. Net other consisted of the following adjustments:

$ in millions	Adjusted EBITDA & Leverage Ratio				Adjusted Net Income			
	Three Months Ended December 31,		Years Ended December 31,		Three Months Ended December 31,		Years Ended December 31,	
	2025	2024	2025	2024	2025	2024	2025	2024
Deferred loan fee expense from debt prepayments and refinancing	$ -	$ 8.6	$ 0.1	$ 17.8	$ -	$ 8.6	$ 0.1	$ 17.8
Other debt financing expenses	0.5	0.7	2.1	2.4	-	-	-	-
Currency remeasurement on foreign operations	1.1	2.5	0.5	2.1	1.1	2.5	0.5	2.1
Legal and regulatory expenses, net	-	-	(56.0)	-	-	-	(56.0)	-
Other non-operating (income) and expense	1.1	0.2	1.0	(0.5)	-	0.4	(0.2)	0.3
Total other adjustments	$ 2.7	$ 12.1	$ (52.3)	$ 21.8	$ 1.1	$ 11.5	$ (55.6)	$ 20.2

5. Consolidated Adjusted EBITDA margin is calculated by dividing Consolidated Adjusted EBITDA by total revenue.
6. Total adjustments for income taxes represents the total of adjustments discussed to calculate the Adjusted Provision for Income Taxes.
7. Other adjustments for income taxes include:

$ in millions	Three Months Ended December 31,		Years Ended December 31,	
	2025	2024	2025	2024
Deferred tax adjustments	$ 1.5	$ 15.2	$ (4.1)	$ 13.8
Valuation allowance adjustments	(7.0)	(10.6)	(5.3)	(12.7)
Return to provision, audit adjustments, and reserves related to prior periods	4.1	(3.5)	11.3	(2.3)
Other adjustments	(3.3)	0.1	(2.0)	(0.5)
Total other adjustments	$ (4.7)	$ 1.3	$ -	$ (1.7)

8. For years in which we made significant acquisitions, we have included a twelve-month period of adjusted EBITDA including Adjusted EBITDA for the period prior to our acquisition. The year ended December 31, 2025 includes the three months of Adjusted EBITDA related to Monevo prior to our acquisition in April 2025.

Adjusted EBITDA and Adjusted EPS Guidance

$ in millions, except per share data	Three Months Ended March 31, 2026				Year Ended December 31, 2026			
	Low		High		Low		High	
Guidance reconciliation of Net income attributable to TransUnion to Adjusted EBITDA:								
Net income attributable to TransUnion	$	118	$	123	$	538	$	553
Interest, taxes and depreciation and amortization		252		254		1,045		1,051
EBITDA	$	370	$	376	$	1,583	$	1,604
Stock-based compensation, mergers, acquisitions, divestitures and business optimization-related expenses and other adjustments[1]		44		44		173		173
Adjusted EBITDA	$	414	$	420	$	1,756	$	1,777
Net income attributable to TransUnion margin		9.9 %		10.2 %		10.9 %		11.1 %
Consolidated Adjusted EBITDA margin[2]		34.6 %		34.9 %		35.5 %		35.7 %
Guidance reconciliation of Diluted earnings per share to Adjusted Diluted Earnings per Share:								
Diluted earnings per share	$	0.60	$	0.63	$	2.75	$	2.83
Adjustments to diluted earnings per share[1]		0.47		0.47		1.88		1.89
Adjusted Diluted Earnings per Share	$	1.08	$	1.10	$	4.63	$	4.71

As a result of displaying amounts in millions, rounding differences may exist in the table.

1. These adjustments include the same adjustments we make to our Adjusted EBITDA and Adjusted Net Income as discussed in the Non-GAAP Financial Measures section of our Earnings Release.
2. Consolidated Adjusted EBITDA margin is calculated by dividing Consolidated Adjusted EBITDA by total revenue.