



Third Quarter 2026 Earnings

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October 27, 2026

Confidential



Forward-Looking Statements



This investor presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the current beliefs and expectations of TransUnion's management and are subject to significant risks and uncertainties. Actual results may differ materially from those described in the forward-looking statements. Factors that could cause TransUnion's actual results to differ materially from those described in the forward-looking statements include: macroeconomic effects and changes in market conditions, including the impact of tariffs, inflation, risk of recession, trade policy, and industry trends and adverse developments in the debt, consumer credit and financial services markets, including the impact on the carrying value of our assets in all of the markets where we operate; ongoing conflict in the Middle East; our ability to provide competitive services and prices; our ability to retain or renew existing agreements with large or long-term customers; our ability to maintain the security and integrity of our data; our ability to deliver services timely without interruption; uncertainty related to FICO's new Mortgage Direct License Program; our ability to maintain our access to data sources; government regulation and changes in the regulatory environment; uncertainty related to potential governmental actions or public statements regarding mortgage credit reporting requirements, the pricing of our services, the consumer reporting industry or our business, and the potential impact to our business and stock price as a result of such actions or public statements; litigation or regulatory proceedings; our approach to the use of artificial intelligence; our ability to effectively manage our costs; our ability to maintain effective internal control over financial reporting or disclosure controls and procedures; economic and political stability in the United States and risks associated with the international markets where we operate; our ability to effectively develop and maintain strategic alliances and joint ventures; our ability to timely develop new services and the market's willingness to adopt our new services; our ability to manage and expand our operations and keep up with rapidly changing technologies; our ability to acquire businesses, successfully secure financing for our acquisitions, timely consummate our acquisitions, successfully integrate the operations of our acquisitions, control the costs of integrating our acquisitions and realize the intended benefits of such acquisitions; our ability to protect and enforce our intellectual property, trade secrets and other forms of unpatented intellectual property; our ability to defend our intellectual property from infringement claims by third parties; the ability of our outside service providers and key vendors to fulfill their obligations to us; further consolidation in our end-customer markets; the increased availability of free or inexpensive consumer information; losses against which we do not insure; our ability to make timely payments of principal and interest on our indebtedness; our ability to satisfy covenants in the agreements governing our indebtedness; our ability to maintain our liquidity; stock price volatility; share repurchase plans; dividend rate; our reliance on key management personnel; and changes in tax laws or adverse outcomes resulting from examination of our tax returns; and other one-time events and other factors that can be found in our Annual Report on Form 10-K for the year ended December 31, 2025, and any subsequent Quarterly Report on Form 10-Q or Current Report on Form 8-K, which are filed with the SEC and are available on TransUnion's website (www.transunion.com/tru) and on the SEC's website (www.sec.gov). TransUnion undertakes no obligation to publicly release the result of any revisions to these forward-looking statements to reflect the impact of events or circumstances that may arise after the date of this investor presentation.

Non-GAAP Financial Information



This investor presentation includes certain non-GAAP measures that are more fully described in the appendices to Exhibit 99.1, "Press release of TransUnion dated October 27, 2026, announcing results for the quarter ended September 30, 2026," under the heading 'Non-GAAP Financial Measures,' furnished to the Securities and Exchange Commission on October 27, 2026. These financial measures should be reviewed in conjunction with the relevant GAAP financial measures and are not presented as alternative measures of GAAP. Other companies in our industry may define or calculate these measures differently than we do, limiting their usefulness as comparative measures. Because of these limitations, these non-GAAP financial measures should not be considered in isolation or as substitutes for performance measures calculated in accordance with GAAP. Reconciliations of these non-GAAP financial measures to their most directly comparable GAAP financial measures for each of the periods included in this presentation are included in the Appendices at the back of this investor presentation.



1 Third quarter 2026 highlights

**2 Innovation-led growth in action:
Insurance vertical**

3 Third quarter 2026 financial results

**4 Fourth quarter and full-year 2026
guidance**

Third quarter 2026 financial highlights



Exceeded guidance on revenue, Adjusted EBITDA and Adjusted Diluted EPS



Organic constant currency revenue +8% or ~5.5% excluding FICO mortgage royalties

Adjusted Diluted EPS +14%



U.S. Markets revenue +7%* led by Financial Services (+11%, or +5% excluding mortgage) and Emerging Verticals (+6%)



International revenue +10%*, driven by acceleration in India (+18%)

Mexico (inorganic) ahead of plan



Repurchased ~\$243M in shares year-to-date**

Expect ~\$500M in repurchases for FY 2026; Board increased authorization by \$1B to \$2B

*Revenue growth figures referenced above are organic constant currency.

**Excludes commissions and excise taxes

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

Largely stable U.S. consumer credit conditions despite rising interest rates



Consumers remain resilient with high employment but moderating real wage growth

Credit demand continues to be healthy due to strong spending activity



Lenders selectively growing portfolios, supported by strong balance sheets and healthy margins

Delinquencies tracking with historical trends and stable by risk tier



Rising interest rates create headwinds for mortgage, impacting borrowing costs and affordability

Moderate impact on auto; credit cards and personal loans less rate sensitive



Strong bookings in Financial Services, underscoring demand for our diversified solution suites

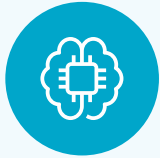
Continue to monitor inflation, interest rates and their impact on consumer behavior

Strong execution and diversification support guidance delivery despite higher rates and geopolitical uncertainty

Metric	2026 Guidance	Key Points
Revenue	\$5,131M to \$5,162M 8% to 9% organic constant currency	✓ Maintaining high-end of revenue and Adjusted EBITDA guidance despite 30bps+ increase in 10-year rate since July and ~80bps year-to-date – Portfolio diversification, including stronger International growth in H2, mitigating impact of higher rates and lower mortgage activity – ~20bps of underlying margin expansion and strong profitability from Mexico acquisition ✓ Increasing Adjusted Diluted EPS guidance due to lower net interest expense and recent repurchases ✓ 3rd consecutive year of high-single-digit organic revenue and double-digit Adj. Diluted EPS growth
Adjusted EBITDA	\$1,808M to \$1,827M 10% to 11% growth 35.2% to 35.4% margin	
Adjusted Diluted Earnings Per Share	\$4.81 to \$4.88  <i>from prior \$4.75 to \$4.83</i> 12% to 13% growth	

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

Delivering on 2026 strategic priorities to drive innovation-led, diversified and scalable growth



Modernize technology

- ✓ **Scaled U.S. credit migrations**, with majority of U.S. credit online and batch now on OneTru
 - Migrations expected to be largely completed by year-end
- ✓ **Deployed TruIQ and key solutions across India, the U.K. and Canada**



Accelerate innovation

- ✓ **Launched 40+ products and enhancements year-to-date**
 - Highlights: TruIQ Real-Time Offers, Audiences by TransUnion, and Branded Call Display for India
- ✓ **~\$350 million in expected 3-year revenue potential from 2026 launches to-date¹**



Drive durable and scalable growth

- ✓ **Solutions:** Trusted Call Solutions up ~40% year-to-date
- ✓ **Verticals:** Insurance 9th straight quarter of double-digit growth
- ✓ **Geographies:** Acceleration in India (+18%*) and Latin America (+18%*); Mexico (inorganic) ahead of plan

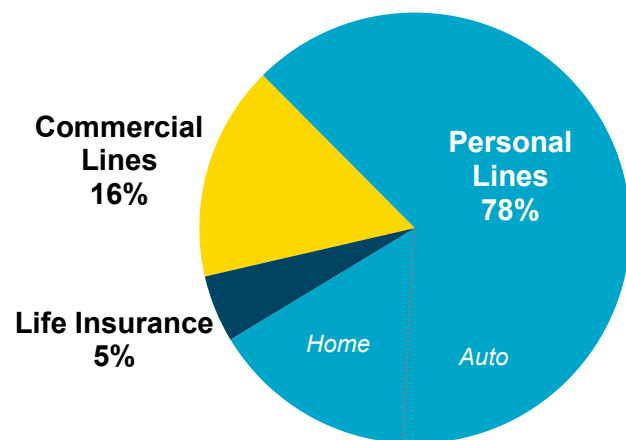
¹Based on internal estimates and assumptions

*Growth rates are organic constant currency

Market-leading credit bureau serving the insurance lifecycle with a comprehensive solution suite

Leader in personal auto and home¹

\$430 million+ revenue (2026F)



Blue-chip customer base

Who we support:

- **Top 20** personal lines insurers
- **19 of top 20** life insurers
- **15 of top 20** commercial lines insurers
- Carriers representing **80%+** of personal lines in the U.S.

Superior value proposition

Why we win:

- Vertical expertise and customer-centric sales approach
- Insurance-centric offerings aligned to customers' needs
- Relevant innovation in marketing and fraud solutions

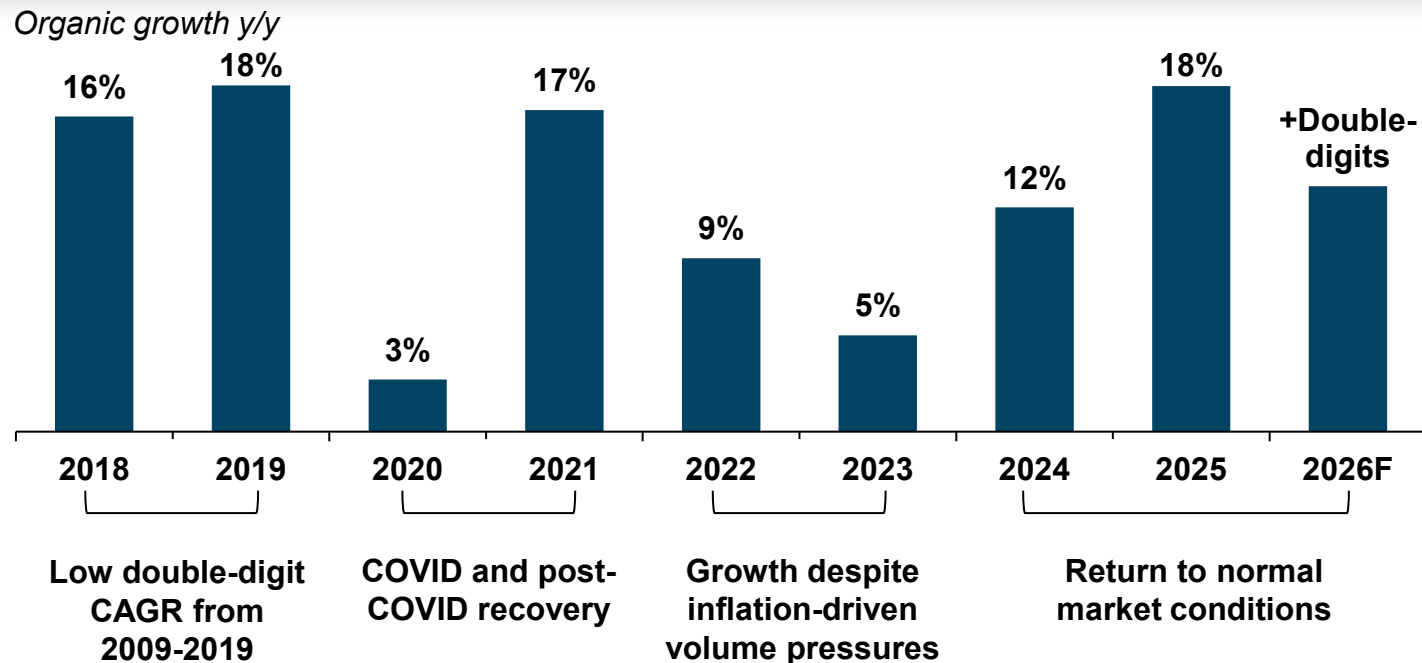
Note: Auto and Home split represents an approximation based on internal estimates and assumptions

¹Based on internal estimates and assumptions



Insurance growth has materially outpaced market volumes across economic cycles

Double-digit CAGR over last decade



Relevant solutions for every market condition

In economic expansion:

Insurers increase marketing activity, driving volume and wins across marketing solutions

Through-cycle secular drivers:

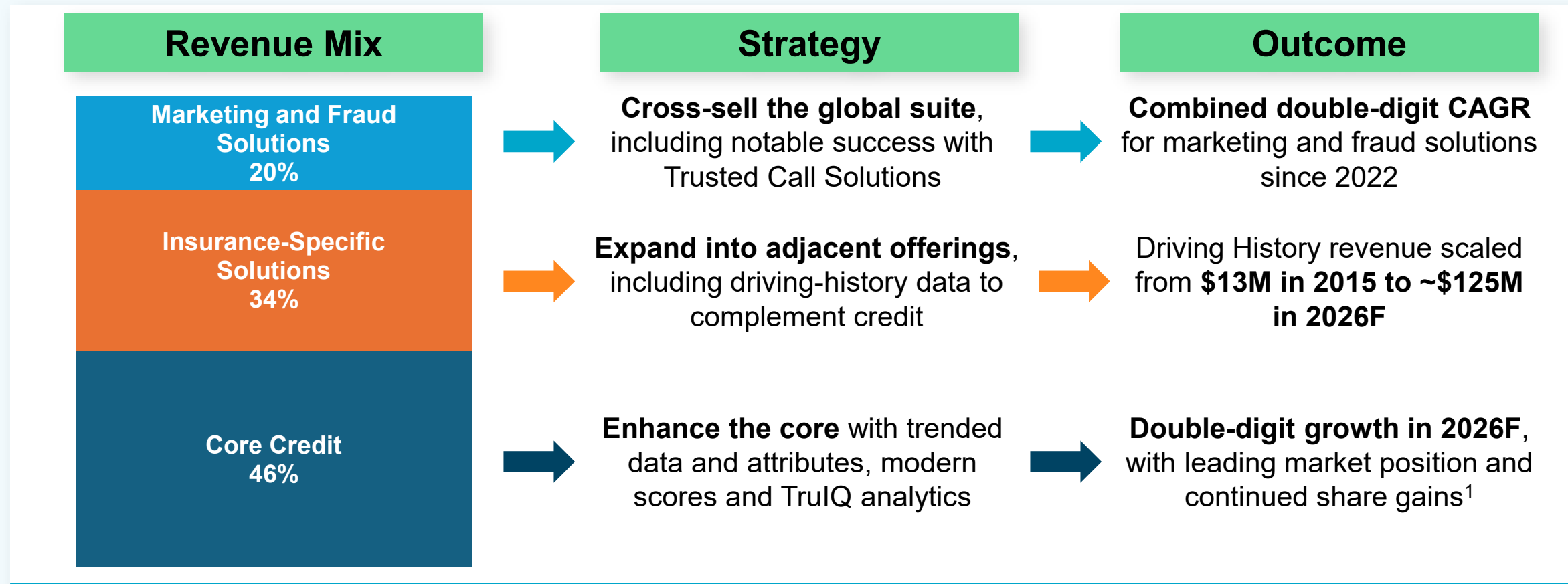
Policy renewals drive highly recurring transaction volume; wallet share gains across solutions

During economic slowdown:

Consumer shopping supports growth even as marketing and new policy origination slows

¹U.S. Insurance growth shown on an organic constant currency basis

Diversification beyond credit drives new growth vectors and reduces cyclicalality



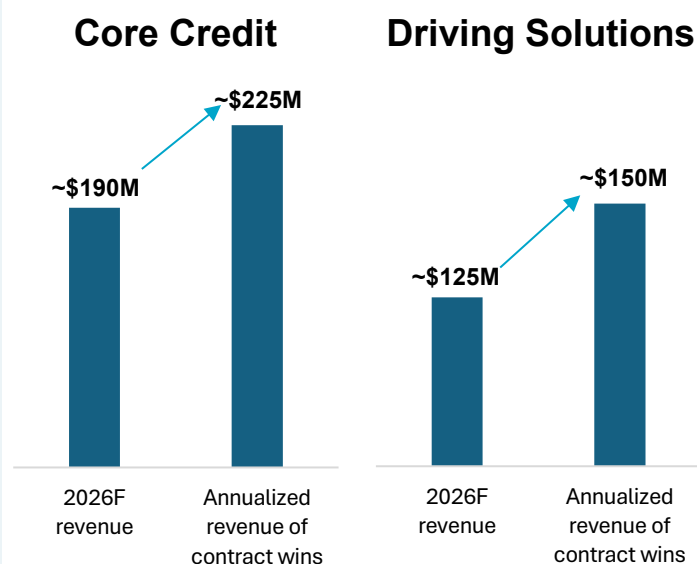
Revenue mix by solution category is based on full year 2026 forecast.

¹Based on internal estimates and assumptions



Large addressable market and durable advantages support expectation of at least high-single-digit Insurance growth

Sizeable backlog of awarded business¹



Note: Annualized revenue of contract wins expected to materialize over next 2-3 years

Vertical and solution penetration

- **Vertical penetration:** Expand position in life and commercial auto insurance
- **Wallet share expansion:** Cross-sell of marketing and fraud (including Trusted Call) solutions
- **Insurance-specific innovation:** Launched industry-first consumer-owned telematics driving score

Industry trends in our favor

- **Accelerating demand for differentiated data** to improve insurers' acquisition, underwriting and retention
- **Agentic commerce** enabling low-friction insurance shopping, increasing velocity of data pulls

¹Based on internal estimates and assumptions

Consolidated third quarter 2026 highlights

	Reported (\$M)	Y/Y Change
Revenue	\$1,313	12%
Organic constant currency revenue		8%
Organic constant currency revenue ex. FICO mortgage royalties		~5.5%
Adjusted EBITDA	\$465	9%
Adjusted EBITDA margin	35.4%	(90)bps
Adjusted Diluted EPS	\$1.25	14%

- **Diversified revenue growth across solutions, verticals and geographies**
- **Adjusted EBITDA margin ~ (90)bps includes:**
 - ~ (40)bps underlying
 - ~ (60)bps impact from FICO mortgage royalties
 - ~ +10bps benefit from strong Mexico performance (inorganic)

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

U.S. Markets third quarter 2026 highlights

	Reported (\$M)	Reported Y/Y	FX Impact	Inorganic Impact	Organic Constant Currency
Revenue	\$977	7%	—	—	7%
Financial Services	485	11%	—	—	11%
Emerging Verticals	351	6%	—	<1%	6%
Consumer Interactive	140	(3%)	—	—	(3%)
Adjusted EBITDA	\$353	1%	—	—	1%

Note: Rows may not foot due to rounding. For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

- U.S. Financial Services **+11%**, or **+5%** excluding FICO mortgage royalties
 - **Financial Services ex-mortgage +5%**, with Card & Banking +3%, Consumer Lending +5%, and Auto +13%
 - **Mortgage +21% or +5% ex-FICO** vs. inquiries down ~(16%)
- **Emerging Verticals +6%**, led by double-digit growth in Insurance and Public Sector

*Revenue growth figures referenced above are organic constant currency.

International third quarter 2026 highlights

	Reported (\$M)	Reported Y/Y	FX Impact	Inorganic Impact	Organic Constant Currency
Revenue	\$339	30%	(1%)	21%	10%
Canada	46	5%	(2%)	—	7%
Latin America	99	193%	13%	162%	18%
U.K.	75	5%	—	—	5%
Africa	22	15%	8%	—	6%
India	74	8%	(10%)	—	18%
Asia Pacific	24	0%	(3%)	—	3%
Adjusted EBITDA	\$156	39%	(3%)	21%	20%

Note: Rows may not foot due to rounding. For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

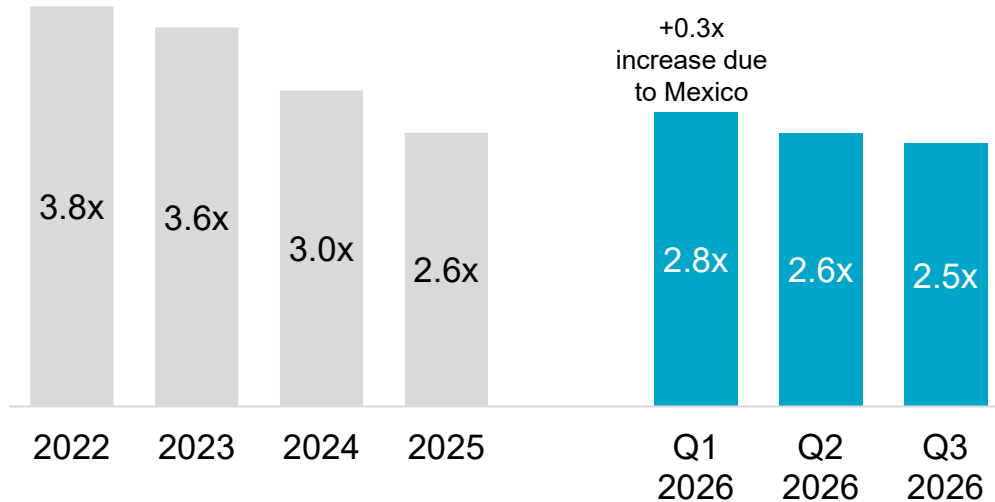
- Canada **+7%** broad-based banking, FinTech, insurance
- LatAm **+18%** with double-digit growth in Brazil and Colombia; Mexico (inorganic) ahead of plan
- U.K. **+5%** wins across banking and FinTech
- India **+18%** gradually improving volumes and strong new business wins

*Revenue growth figures referenced above are organic constant currency, except as noted.

Strong balance sheet, natural de-levering and accretive capital deployment

Target <2.5x Leverage Ratio

Leverage Ratio¹



- Supported by 90%+ Free Cash Flow Conversion² over trailing 12 months



Shareholder-friendly capital allocation³

- **Share repurchases:** ~\$243 million year-to-date through September; ~\$543 million total since 2025
 - Expect ~\$257 million of repurchases in Q4 for a full-year total of ~\$500 million
 - Board increased authorization by \$1 billion to \$2 billion; remaining authorization of ~\$1.5 billion as of today
- **Debt repayment:** Prepaid remaining ~\$104 million of Term Loan B-5 in September
- **Dividends:** Raised quarterly dividend to \$0.135 (from \$0.125), effective Q3 2026 and payable in November

¹We define Leverage Ratio as net debt divided by Consolidated Adjusted EBITDA for the most recent twelve-month period including twelve months of Adjusted EBITDA from significant acquisitions. Net debt is defined as total debt less cash and cash equivalents as reported on the balance sheet as of the end of the period. Total debt is netted for deferred financing fees / original issue discount.

² We define Free Cash Flow Conversion as cash flow from operating activities less capital expenditure divided by consolidated adjusted Net Income for the most recent twelve month period

³ "Repurchases" represents the cost to acquire shares as per trade date excluding commissions and excise taxes. "Dividends" represents amounts paid to TransUnion shareholders. Note: For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Fourth quarter 2026 guidance

Reported Revenue: \$1,264M to \$1,294M	+8% to +10%
M&A contribution:	~5pt. benefit
FX contribution:	~(0.5)pt. headwind
Organic Constant Currency Revenue:	+3% to +6%
FICO mortgage royalty impact	~1pt. Benefit
Organic CC Revenue ex. FICO mortgage royalty:	+3% to +5%
Adjusted EBITDA: \$450M to \$468M	+8% to +12%
FX contribution:	~(1)pt. headwind
Adjusted EBITDA margin:	35.6% to 36.2%
Adjusted EBITDA margin bps change:	Flat to +60bps
Adjusted Diluted EPS: \$1.15 to \$1.22	+7% to +14%

Note: For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

- **Non-mortgage revenue growth expected to be similar to Q3 (~5.5%)**
- **Mortgage inquiries expected to decline 20%+ in Q4**, using conservative rate and activity assumptions
- Flat to +60bps of margin expansion includes:
 - **+40-120bps of underlying expansion**
 - ~(30bps) impact from FICO royalty
 - ~(20bps) impact from acquisitions, inclusive of integration expenses

Full-year 2026 revenue guidance

Reported Revenue: \$5.131B to \$5.162B	+12% to 13%
M&A contribution:	~4pt. benefit
FX contribution:	Immaterial
Organic Constant Currency Revenue:	+8% to +9%
FICO mortgage royalty impact	~3pt. benefit
Organic CC Revenue ex. FICO mortgage royalty:	+5% to +6%

Organic Constant Currency Growth Assumptions

- **U.S. Markets** up high-single digit (up mid-single digit ex. FICO mortgage royalty)
 - **Financial Services** up mid-teens (up high-single digit ex. FICO mortgage royalty)
 - **Emerging Verticals** up mid-single digit
 - **Consumer Interactive** down low-single digit
- **International** up mid-single digit (constant currency)

Note: For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

- **Maintaining guidance to balance business momentum against macro uncertainty**
 - Positioned to perform at the high-end of guidance if conditions persist
- **No change to segment-level revenue growth assumptions**
 - Mortgage expected to grow +28% or +9% excluding FICO royalty vs. ~(10%) inquiry declines

Full-year 2026 Adjusted EBITDA, Adjusted Diluted EPS and other guidance

Adjusted EBITDA: \$1.808B to \$1.827B	+10% to +11%
FX contribution:	Immaterial
Adjusted EBITDA margin:	35.2% to 35.4%
Adjusted EBITDA margin bps change:	(80)bps to (60)bps
Adjusted Diluted EPS: \$4.81 to \$4.88	+12% to +13%
Total D&A: ~\$640M	
D&A ex. step-up from 2012 change in control and subsequent acquisitions: ~\$320M	
Net Interest Expense: ~\$235M	
Adjusted Tax Rate: ~25.5%	
CapEx: ~6% of revenue	

The adjusted tax rate guidance of ~25.5% reflects expected full year GAAP effective rate of ~19% plus the elimination of discrete adjustments and other items totaling ~6.5%.
For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

- (80)bps to (60)bps of Adjusted EBITDA margin contraction:
 - Flat to +20bps underlying expansion, inclusive of growth reinvestment and higher litigation
 - ~(80bps) impact from FICO no-margin royalty
 - Immaterial acquisition impact with stronger margins in Mexico
- Swap replacement and higher SOFR forecast expected to increase net interest expense by ~\$60M in 2027
- Expect **90%+ free cash flow conversion** as a percentage of Adjusted Net Income

Long-term investment and innovation to build more effective credit data and scores



Trended Data

Pioneer in transition from point-in-time data

↑ ~60% increase in 30-month trended tradelines since 2016



Data Differentiation

Most comprehensive FinTech coverage

↑ ~500% increase in FinTech tradelines since 2016



Alternative Data

Leading short-term lending data + alternative tradelines

↑ ~90% increase in rental, utility and telco tradelines since 2016



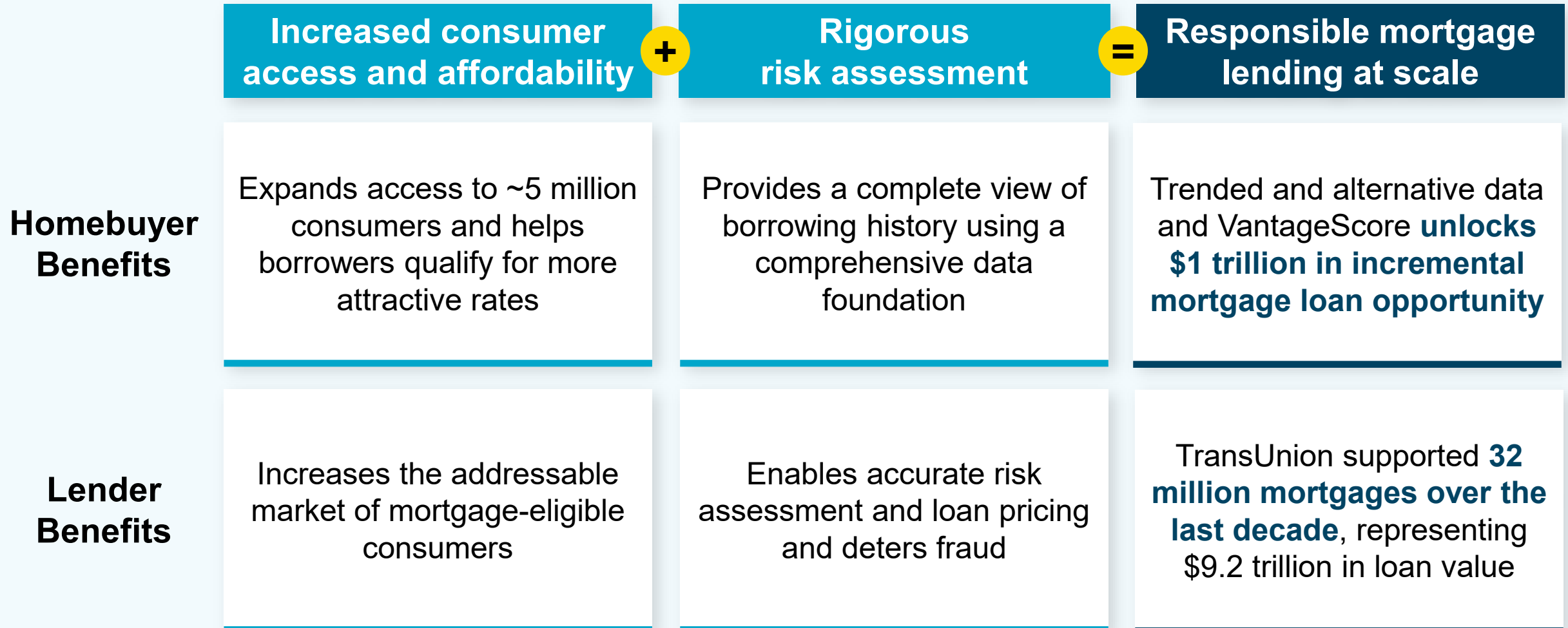
Score Innovation

Co-founded VantageScore to enable score competition

↑ ~200% increase in VantageScore usage over the last 5 years

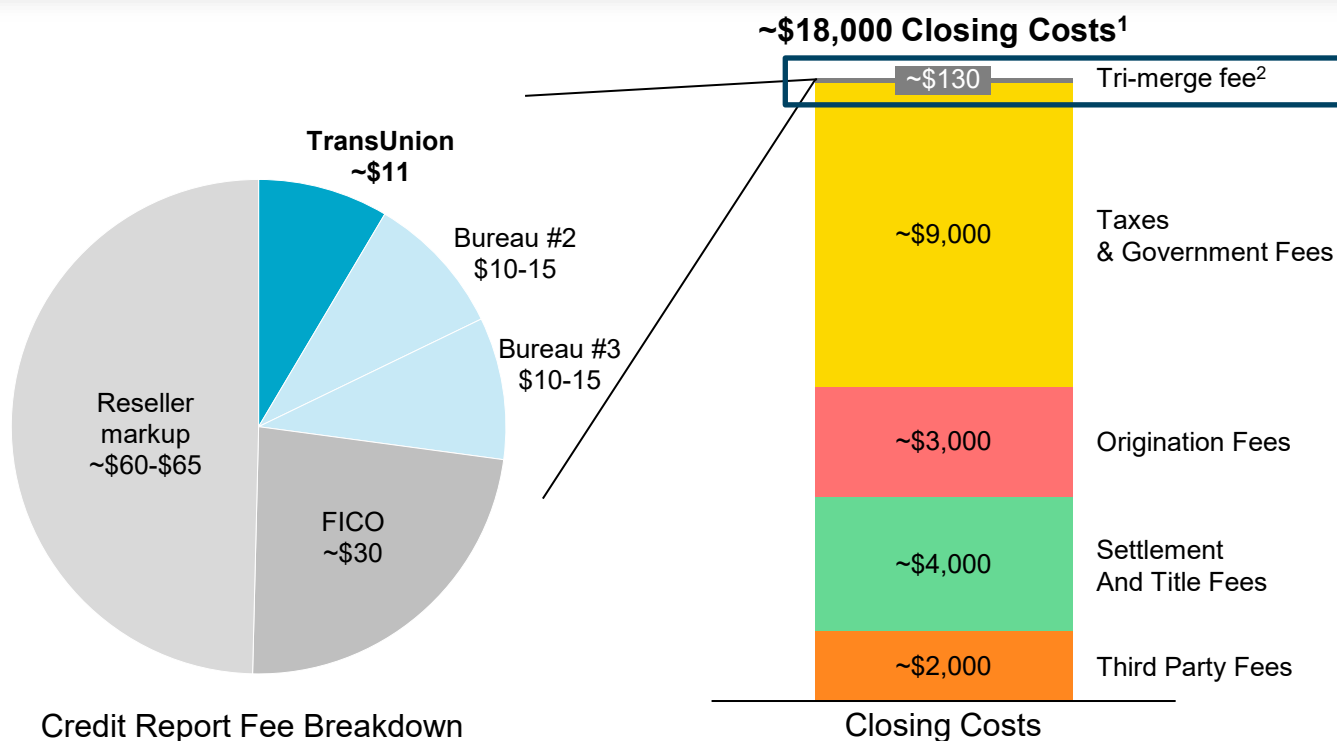
33 million more consumers scored compared to legacy data and scores

This innovation enables the responsible expansion of credit in the U.S., especially for mortgages



Tri-merge provides meaningful economic benefits for a fraction of mortgage closing costs

TransUnion accounts for 0.08% of mortgage closing costs



Tri-merge value

TransUnion cost reflects our innovation and ongoing data stewardship

Tri-merge combines data from all three bureaus, accounting for differences between individual files

Bi-merge would introduce additional risk and costs that far outweigh credit file costs

¹Estimated closing costs based on a \$500,000 home purchase with 20% down payment

Source: Fannie Mae Closing Costs Calculator; Bureau #2 and Bureau #3 credit report price range based on internal estimates and assumptions

²Based on the average of the low and middle estimate provided by Fannie Mae's Closing Costs Calculator to more accurately represent the cost for a single borrower

VantageScore adoption drives industry savings without compromising data completeness



~35%

of mortgage credit
pulls in Q3 used
VantageScore 4.0



99 cents

pricing for
VantageScore 4.0
extended to 2028

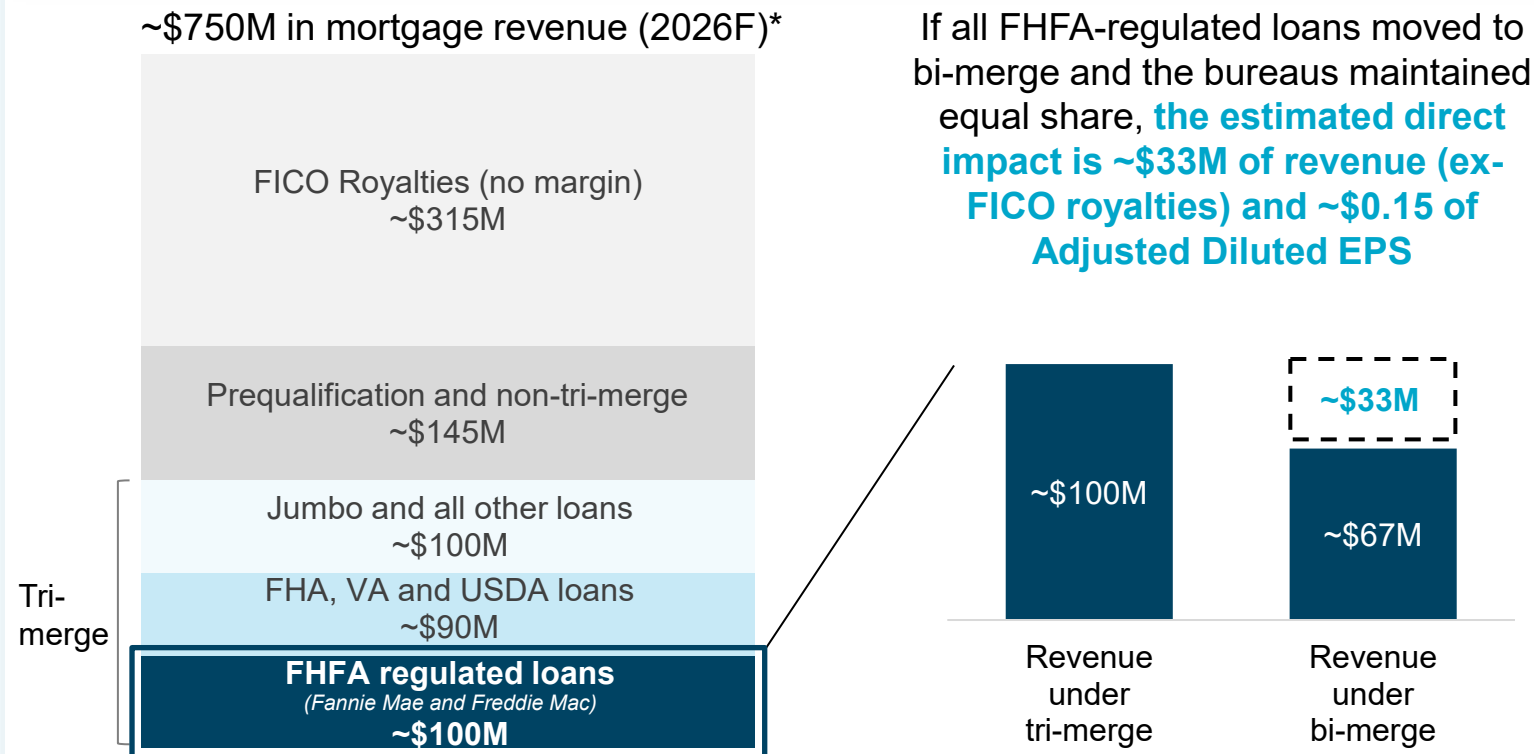


First Look

allows lenders to
review credit file
before buying higher-
cost scores

Bi-merge risk is manageable with several mitigating factors

Exposure to potential FHFA shift to bi-merge estimated at <1% of revenue and <3% of Adjusted Diluted EPS



Factors driving tri-merge pulls without mandate

- 1. Eligible population maximized**
 - Tri-merge used in prequalification activity despite single-file options
- 2. Loan type optionality optimized**
 - FHA, VA, USDA all support tri-merge
- 3. Most attractive mortgage rates offered**
 - A small increase in interest rate increases borrowing costs by \$000's over the life of a mortgage
- 4. Full risk assessed**
 - 35% of consumers have a score that differs from tri-merge by 10+ points

*Revenue mix approximated based on total volume of mortgage originations by loan type.



Delivered strong Q3
with +8% organic
constant currency
revenue growth and
+14% Adjusted Diluted
EPS growth



Expect +8% to +9%
organic constant
currency revenue
growth and **+12% to
+13% Adjusted Diluted
EPS growth in 2026**



**Executing against
strategic priorities** to
deliver innovation-led,
diversified and
scalable growth

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Q&A





Information for Good.®

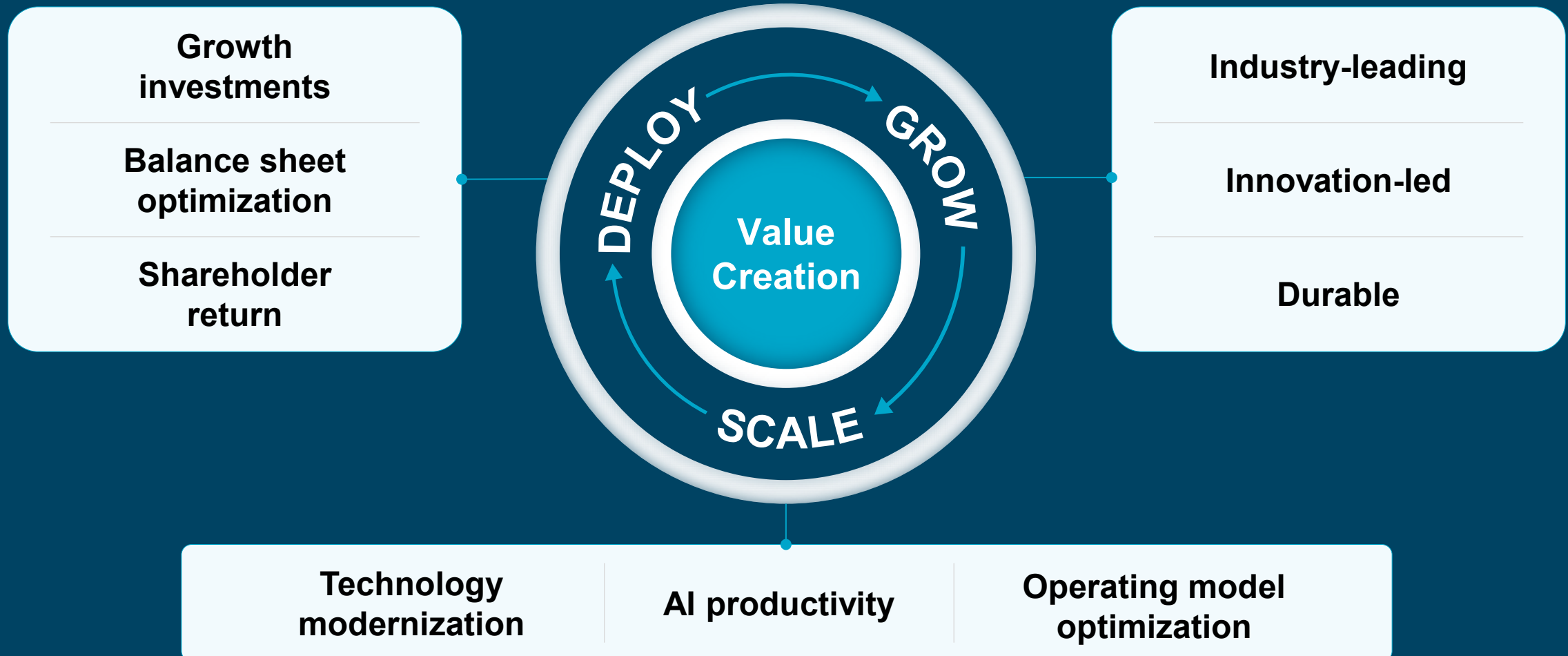
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Appendices and Non-GAAP Reconciliations



Our next era of scalable growth and compounding cash flow



Attractive medium-term financial framework

High-single digit

Organic revenue growth

Diversified across solutions, verticals and geographies

- Leading Credit growth and accelerating Marketing, Fraud and Consumer solutions
- Premier international portfolio tilted towards emerging markets
- Mortgage and lending normalization represents upside

~50 basis points

Adjusted EBITDA expansion

Expand margins while investing for growth

- Structural savings from technology, operations and AI
- Invest in OneTru global rollout, innovation and go-to-market
- Stronger margin expansion in lending recovery

Low-to-mid teens

Adjusted Diluted EPS growth

Includes benefit from accelerated capital deployment

- Disciplined and shareholder-centric capital allocation
- Lower capital intensity
- Consistent tax rate
- 90%+ free cash flow conversion

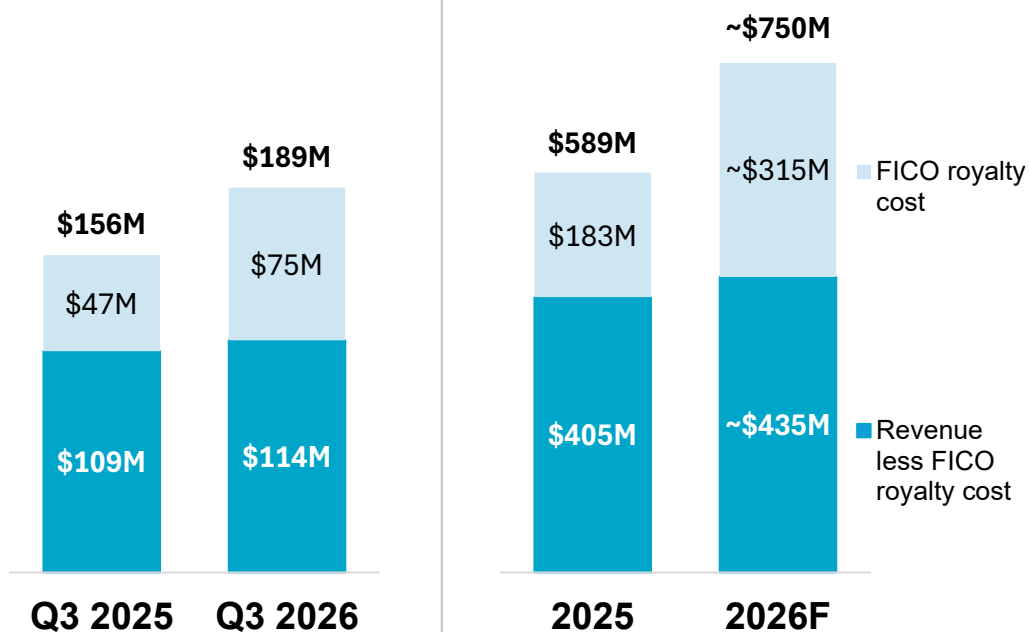
Growth and margins excludes impact from changes in no-margin FICO mortgage royalties

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Expect to deliver underlying mortgage growth in 2026

Strong and broad-based revenue growth

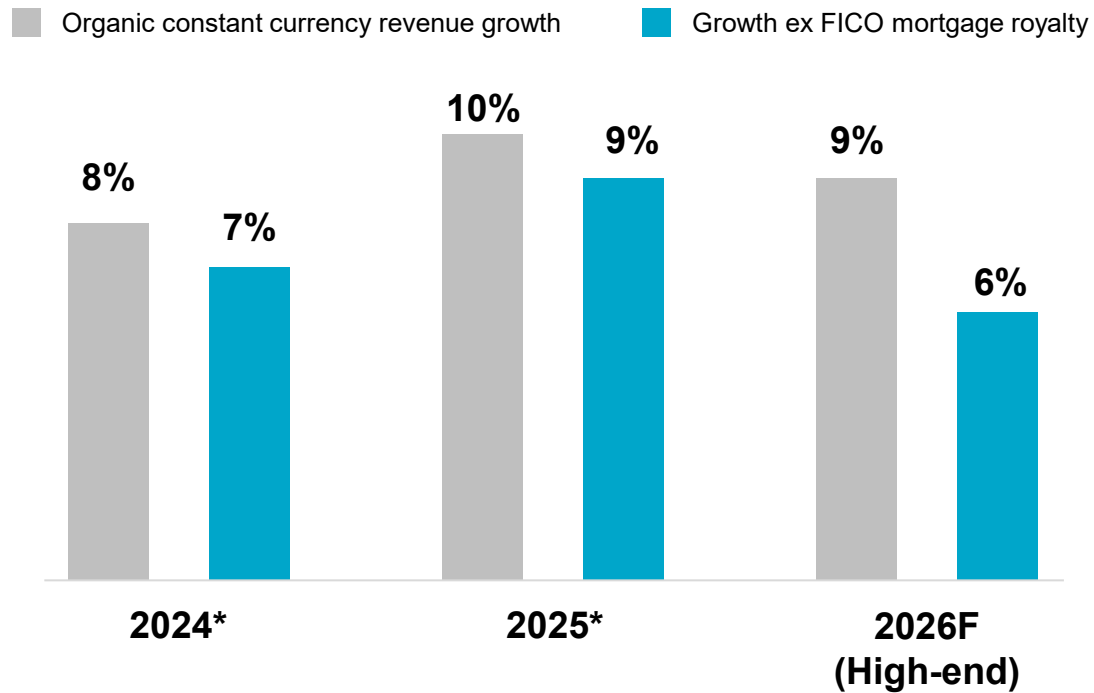


Mortgage assumptions

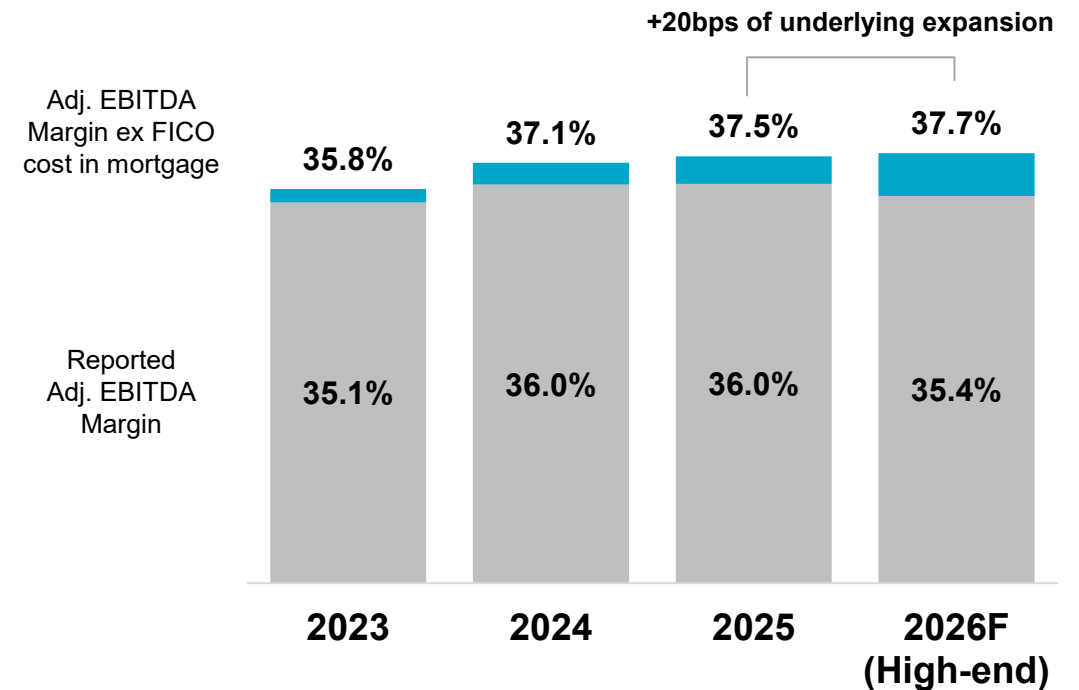
- **Revenue growth of 9% excluding FICO royalty cost, compared to inquiries down mid-to-high single digit – driven by pricing on core data and new business wins**
 - Revenue up 28% inclusive of FICO price increases (no-margin)
- **No shift to FICO Direct program in 2026 based on customer feedback**
 - Program adds new operational complexities for resellers; no customer shift to date
 - Profitability per pull is similar regardless of TransUnion or reseller calculating the FICO score
- **VantageScore adoption represents long-term opportunity**
 - Increasing usage throughout the year; continue to view 2026 as a transitional year focused on testing and validating

Strong revenue growth and margin expansion expected excluding FICO no-margin mortgage royalty

Strong and broad-based revenue growth



Consistent underlying Adjusted EBITDA margin expansion

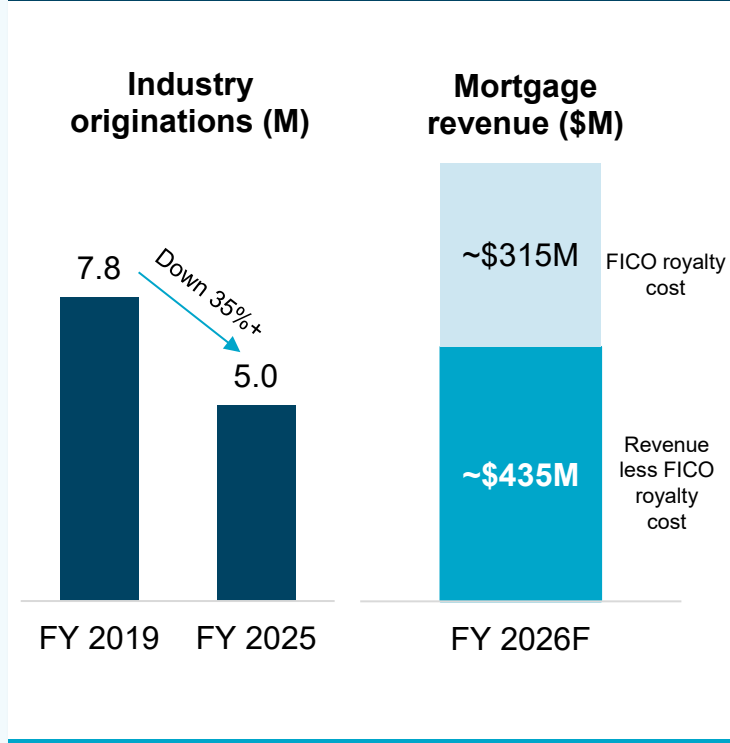


*2024 and 2025 also normalized for large 1x breach win in Q3 2024

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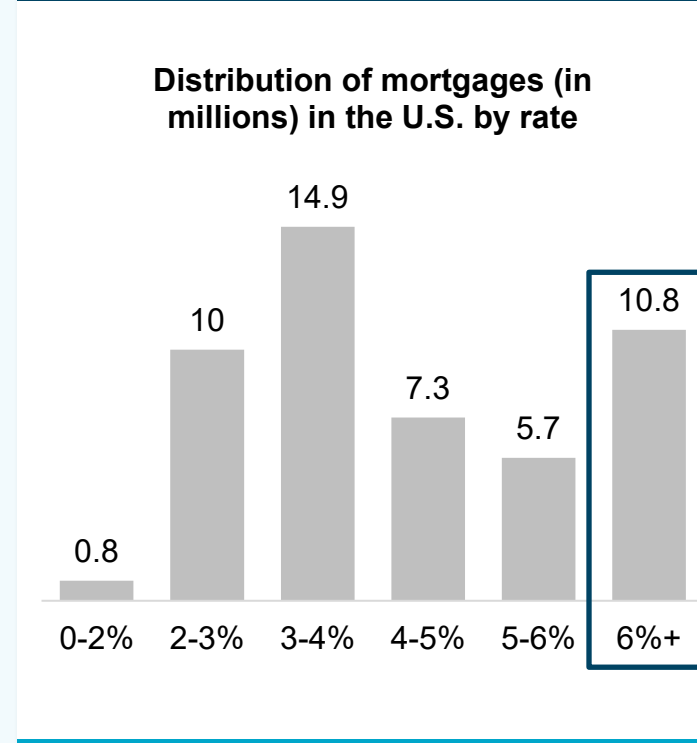
Significant earnings potential from mortgage recovery

Sizable mortgage profit despite depressed volumes



For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Significant refinancing opportunity if rates fall



Originations and distribution of mortgages based on TransUnion Consumer Credit Database. *FY 2025F Mortgage originations reflects trailing-twelve-month originations from Q4 2025

Earnings potential from a mortgage recovery

- **Every 10% increase in mortgage volume adds:**
 - ~\$43 million to Adjusted EBITDA
 - ~\$0.17 to Adjusted Diluted EPS
- **Full recovery to 2019 mortgage levels translates to:**
 - +\$240 million to Adjusted EBITDA
 - +\$0.90 to Adjusted Diluted EPS
- **Additional profit and margin upside from VantageScore adoption, new business wins and pricing**

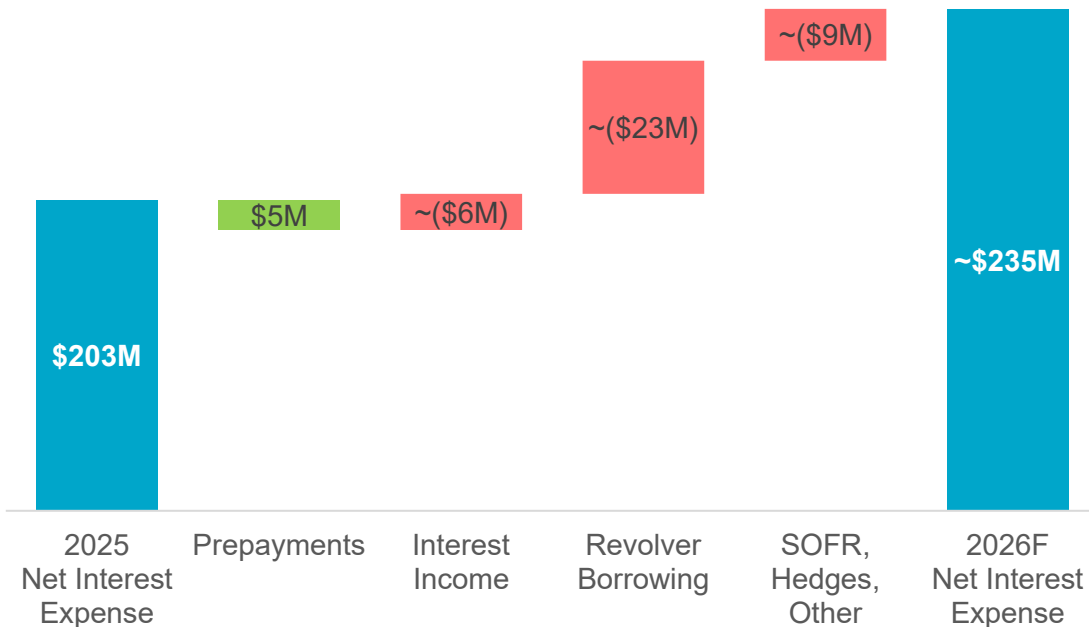
Debt profile and 2026F interest expense bridge

Debt Profile (9/30/26)

	Notional (\$B)	Expiry	Rate
Revolver & Term Loan Tranche			
Revolver	0.5	Jun'29	SOFR + 1.25%
Term Loan A-4	1.2	Jun'29	SOFR + 1.25%
Term Loan B-9	1.8	Jun'31	SOFR + 1.75%
Term Loan B-8	1.9	Jun'31	SOFR + 1.75%
Swaps*			
December 2021	1.5	Dec'26	Receive SOFR, Pay 1.39%
December 2024	1.1	Dec'27	Receive SOFR, Pay 3.54%
June 2025	1.2	Dec'27	Receive SOFR, Pay 3.49%

- ~70% of debt is currently swapped to fixed rate
- Expect to execute additional swaps in Q4 2026 to replace swaps maturing on December 31, 2026

2026F Net Interest Expense Bridge



- 2026 net interest expense guidance assumes no additional debt prepayment or incremental debt

Revenue by Solution Family (FY 2025)

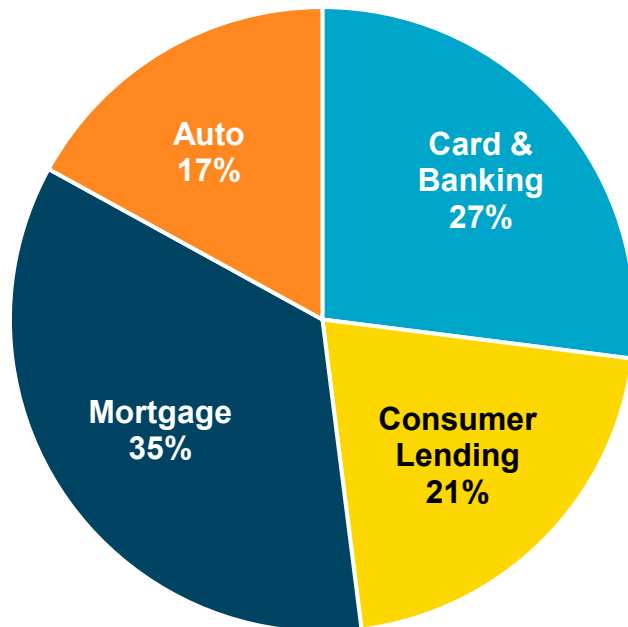


Note – “All Other” includes products sold for specific uses cases outside of Credit, Consumer, Marketing and Fraud Solutions.

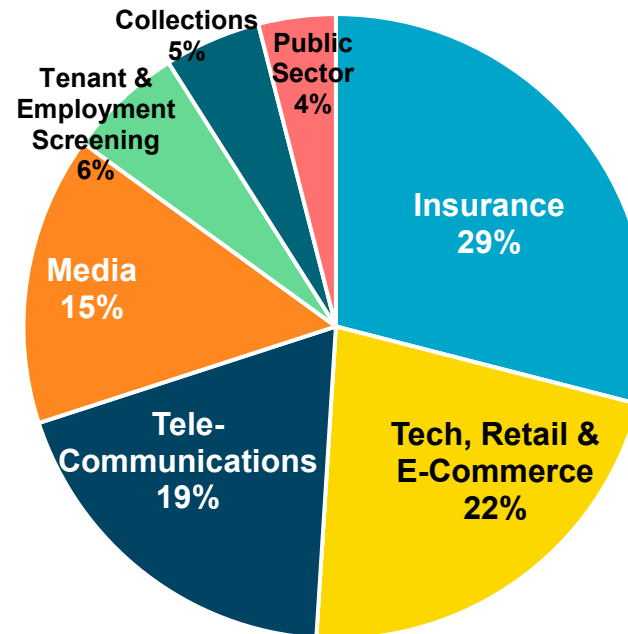


U.S. Markets revenue composition (FY 2025)

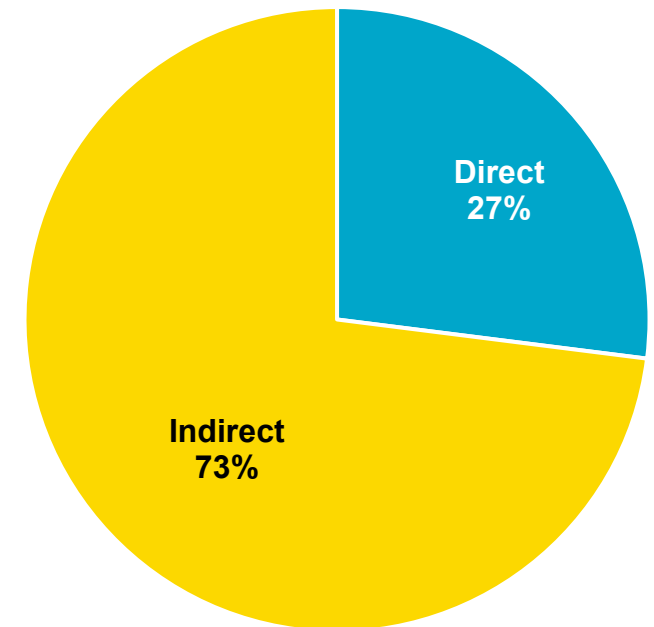
Financial Services (~\$1.7 billion)



Emerging Verticals (~\$1.3 billion)



Consumer Interactive (~\$0.6 billion)



Positioned to deliver innovation-led and scalable growth

1

Foundational differentiation – proprietary data, OneTru and domain expertise – creates a clear right to win

2

Interrelated Credit, Marketing, Fraud and Consumer Solutions solve customers' most pressing needs

3

Accelerated innovation and scalable growth enabled by our transformation

4

AI is an accelerant, enhancing customer impact, innovation and productivity

5

Compelling and compounding earnings power and shareholder-centric capital return





AI solidifies our strengths and fuels growth

Durable data advantage



AI-enabled organization

Contributory credit databases

Non-public, highly regulated data furnished by thousands of institutions



Industry-leading identity graph

Proprietary data, tens of thousands of sources, network effect from fraud and marketing solutions



Powering critical workflows

Governable, explainable and deterministic solutions along with deep domain expertise

Solutions priced at basis points of their significant value

AI-native OneTru platform

Enhancing data onboarding, identity resolution, analytics and delivery



Next-gen AI-powered solutions

Role-based agents for TruIQ; new fraud models; curated marketing audiences



Internal productivity

Technology, analytics and overall commercial efficiencies

Making us higher performing and more efficient

Positioned for AI-powered growth:

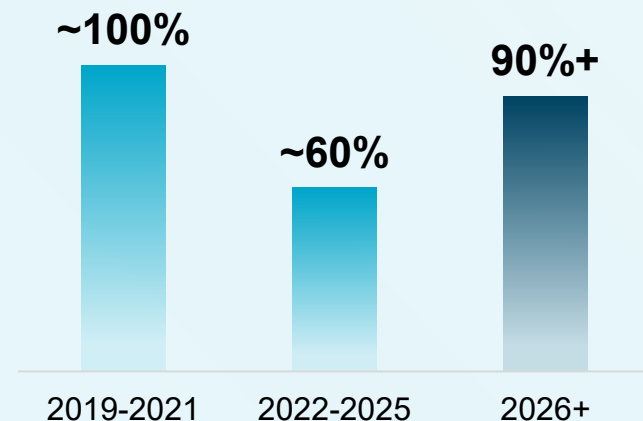
- ✓ AI-enabled customers consume more data and adopt innovation rapidly
- ✓ Increase predictivity of our data and models
- ✓ Capture value with AI agents by performing work done upstream by customers or software



Strong free cash flow and increased capacity for capital deployment

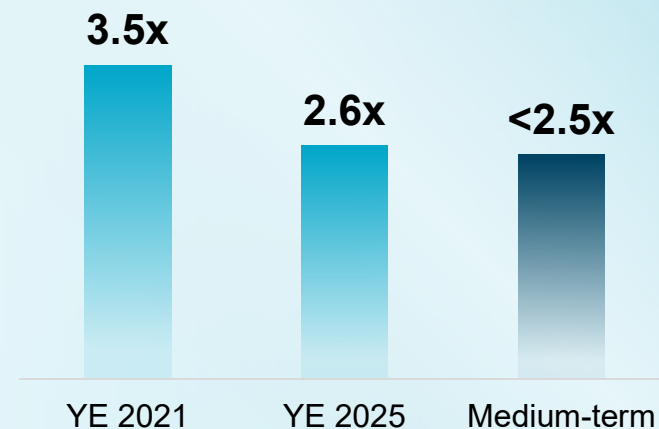
Strong Free Cash Flow

Free cash flow as a percentage of Adjusted Net Income



Optimized Balance Sheet

Leverage Ratio



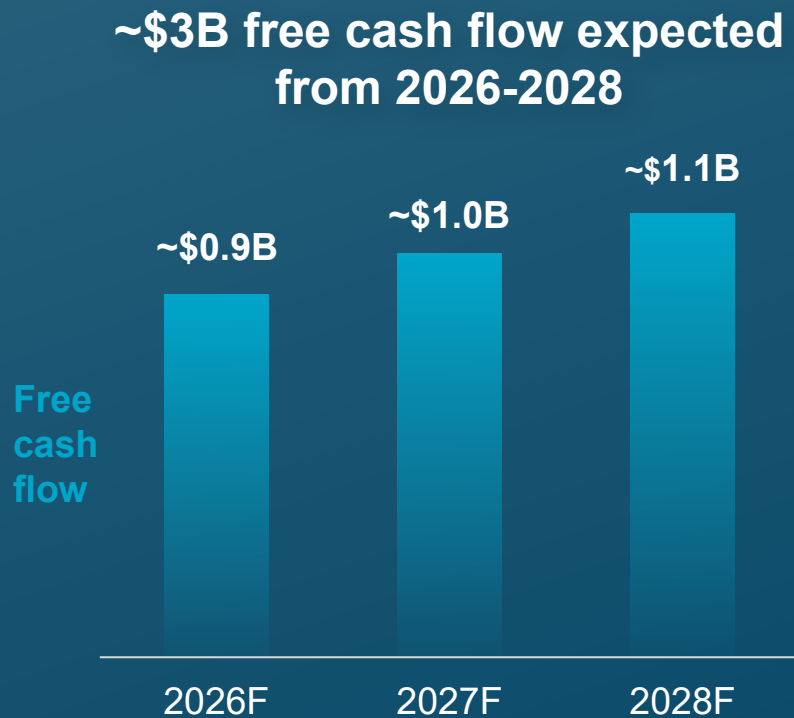
~\$3 billion of free cash flow expected from 2026 to 2028

Free cash flow is defined as Cash Flow from Operations less Capital Expenditures.

*FCF in 2022 excludes ~\$350M cash tax payment related to gain on sale of Healthcare business.

Note: Year-end 2025 Leverage Ratio does not include the acquisition of Trans Union de Mexico, which closed on March 2, 2026, and adds <0.3x to Leverage Ratio. For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Accelerated capital deployment supporting low-to-mid teens Adjusted Diluted EPS growth



Category	Objective
Shareholder returns	10%-15% dividend payout ratio - Repurchase shares Increasing bias going forward
Balance sheet	- Glide path to investment grade rating - Execute refinancings and prepayments
M&A	- Not seeking large, transformative M&A - Bolt-on M&A aligned to growth strategy

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.



M&A approach aligned to growth strategy

Strategic Focus for M&A



M&A is an important strategic tool, but strength of portfolio creates a high bar

- Transformation supports a generation of growth
- Not seeking large, transformational M&A

Focus for bolt-on M&A and minority investments:

- Foreign credit bureaus
- Data assets centered around consumer identity
- Complementary capabilities for core solutions

Financial Considerations



M&A evaluated against all alternatives to maximize long-term free cash flow per share

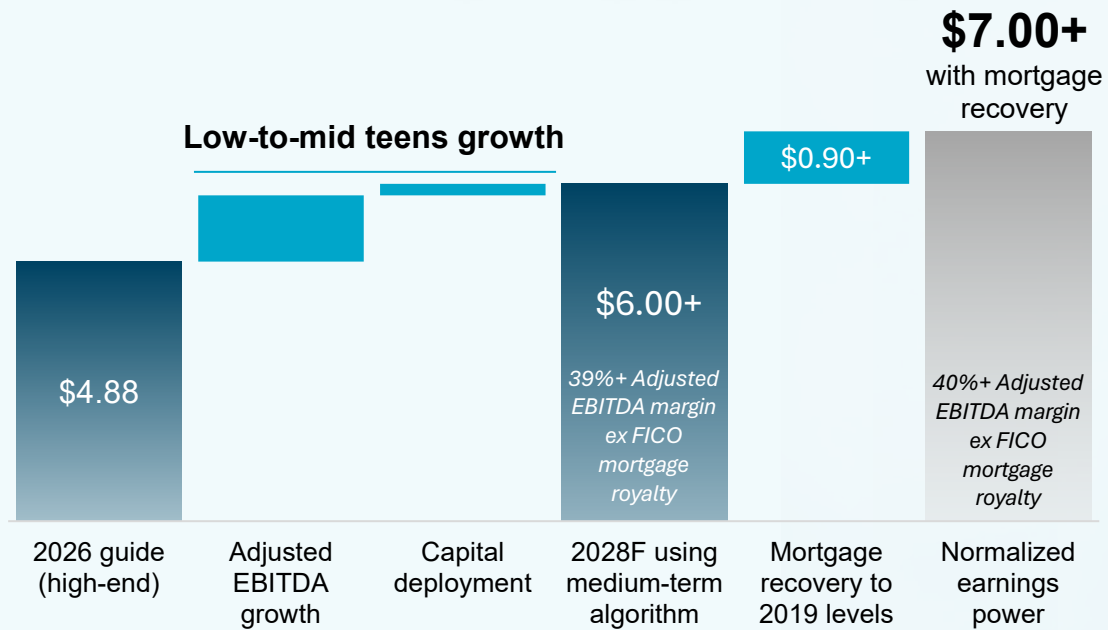
Key financial guideposts:

- ✓ Attractive cash-on-cash return and unlevered IRR exceeding cost of capital
- ✓ Additive to revenue growth rate
- ✓ Strong profitability with path to scale to company-level margins
- ✓ Accretive to Adjusted Diluted EPS by Year 2
- ✓ Ability to return to target leverage within one year

For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Strong growth algorithm with sources of upside

Illustrative 2028F Adjusted Diluted EPS financial framework assuming mortgage recovery



Upside not contemplated in \$7.00+ “mortgage recovery” scenario

- ✓ Normalization of non-mortgage lending volumes
- ✓ VantageScore adoption
- ✓ Scaling of platforms and solutions
- ✓ AI-enabled growth and productivity

For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.



Adjusted EBITDA and Adjusted EBITDA Margin

\$ in millions	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Reconciliation of Net income attributable to TransUnion to consolidated Adjusted EBITDA:				
Net income attributable to TransUnion	\$ 156.2	\$ 96.6	\$ 696.7	\$ 354.2
Net interest expense	57.4	53.7	171.2	148.2
Provision for income taxes	48.5	50.0	131.0	135.4
Depreciation and amortization	164.0	145.6	476.8	427.2
EBITDA	\$ 426.1	\$ 345.8	\$ 1,475.7	\$ 1,065.0
Expense and (income) adjustments to EBITDA:				
Stock-based compensation	\$ 37.0	\$ 36.4	\$ 113.6	\$ 106.9
Mergers and acquisitions, divestitures and business optimization ²	0.4	6.9	(233.2)	20.2
Accelerated technology investment ³	-	22.1	-	65.4
Operating model optimization program ⁴	-	11.5	-	26.7
Net other ⁵	1.2	2.3	2.7	(55.0)
Total adjustments to EBITDA	\$ 38.6	\$ 79.2	\$ (116.9)	\$ 164.2
Consolidated Adjusted EBITDA	\$ 464.8	\$ 425.1	\$ 1,358.8	\$ 1,229.2
Net income attributable to TransUnion margin	11.9 %	8.3%	18.0 %	10.4%
Consolidated Adjusted EBITDA margin ⁶	35.4 %	36.3%	35.1 %	36.1%

Adjusted Net Income and Adjusted Diluted EPS

\$ in millions, except per share data	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Reconciliation of Net income attributable to TransUnion to Adjusted Net Income:				
Net income attributable to TransUnion	\$ 156.2	\$ 96.6	\$ 696.7	\$ 354.2
Expense and (income) adjustments before income tax items:				
Amortization of certain intangible assets ¹	83.7	73.2	243.2	217.2
Stock-based compensation	37.0	36.4	113.6	106.9
Mergers and acquisitions, divestitures and business optimization ²	0.4	6.9	(233.2)	20.2
Accelerated technology investment ³	-	22.1	-	65.4
Operating model optimization program ⁴	-	11.5	-	26.7
Net other ⁵	0.9	1.6	2.0	(56.7)
Total adjustments before income tax items	\$ 122.0	\$ 151.8	\$ 125.6	\$ 379.7
Total adjustments for income taxes ⁷	(36.6)	(31.9)	(112.9)	(96.7)
Adjusted Net Income	\$ 241.6	\$ 216.5	\$ 709.4	\$ 637.2
Weighted-average shares outstanding:				
Basic	191.1	194.8	192.0	194.9
Diluted	192.6	197.2	193.8	197.2
Adjusted Earnings per Share:				
Basic	\$ 1.26	\$ 1.11	\$ 3.69	\$ 3.27
Diluted	\$ 1.25	\$ 1.10	\$ 3.66	\$ 3.23

\$ in millions, except per share data	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Reconciliation of Diluted earnings per share from Net income attributable to TransUnion to Adjusted Diluted Earnings per Share:				
Diluted earnings per common share from:				
Income attributable to TransUnion	\$ 0.81	\$ 0.49	\$ 3.59	\$ 1.80
Expense and (income) adjustments before income tax items:				
Amortization of certain intangible assets ¹	0.43	0.37	1.25	1.10
Stock-based compensation	0.19	0.18	0.59	0.54
Mergers and acquisitions, divestitures and business optimization ²	-	0.04	(1.20)	0.10
Accelerated technology investment ³	-	0.11	-	0.33
Operating model optimization program ⁴	-	0.06	-	0.14
Net other ⁵	-	0.01	0.01	(0.29)
Total adjustments before income tax items	\$ 0.63	\$ 0.77	\$ 0.65	\$ 1.92
Total adjustments for income taxes ⁷	(0.19)	(0.16)	(0.58)	(0.49)
Adjusted Diluted Earnings per Share	\$ 1.25	\$ 1.10	\$ 3.66	\$ 3.23

Adjusted Effective Tax Rate

\$ in millions	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Income before income taxes	\$ 209.0	\$ 150.1	\$ 838.6	\$ 500.7
Total adjustments before income tax items from Adjusted Net Income table above	122.0	151.8	125.6	379.7
Adjusted income before income taxes	\$ 331.0	\$ 301.9	\$ 964.2	\$ 880.4
Reconciliation of Provision for income taxes to Adjusted Provision for Income Taxes:				
Provision for income taxes	(48.5)	(50.0)	(131.0)	(135.4)
(Expense) and benefit adjustments for income taxes:				
Tax effect of above adjustments	(27.2)	(34.5)	(80.1)	(99.8)
Eliminate impact of excess tax expense (benefit) for stock-based compensation	(1.0)	(1.9)	(1.2)	(1.6)
Other ⁸	(8.3)	4.5	(31.5)	4.7
Total adjustments for income taxes	\$ (36.6)	\$ (31.9)	\$ (112.9)	\$ (96.7)
Adjusted Provision for Income Taxes	\$ (85.1)	\$ (81.8)	\$ (243.8)	\$ (232.1)
Effective tax rate	23.2 %	33.3 %	15.6 %	27.0 %
Adjusted Effective Tax Rate	25.7 %	27.1 %	25.3 %	26.4 %

Leverage Ratio

\$ in millions	Trailing Twelve Months Ended September 30, 2026
Reconciliation of Net income attributable to TransUnion to consolidated Adjusted EBITDA:	
Net income attributable to TransUnion	\$ 797.9
Net interest expense	225.6
Provision for income taxes	168.6
Depreciation and amortization	624.4
EBITDA	\$ 1,816.5
Expense and (income) adjustments to EBITDA:	
Stock-based compensation	\$ 152.3
Mergers and acquisitions, divestitures and business optimization ²	(223.3)
Accelerated technology investment ³	19.1
Operating model optimization program ⁴	5.6
Net other ⁵	5.4
Total adjustments to EBITDA	\$ (41.0)
Consolidated Adjusted EBITDA	1,775.5
Adjusted EBITDA for Pre-Acquisition Period ⁹	33.7
Leverage Ratio Adjusted EBITDA	\$ 1,809.1
Total debt	\$ 5,456.6
Less: Cash and cash equivalents	883.1
Net Debt	\$ 4,573.4
Ratio of Net Debt to Net income attributable to TransUnion	5.7
Leverage Ratio ¹⁰	2.5

Non-GAAP Adjustment Footnotes

As a result of displaying amounts in millions, rounding differences may exist in the tables and footnotes.

1. Consists of amortization of intangible assets from our 2012 change-in-control transaction and amortization of intangible assets established in business acquisitions after our 2012 change-in-control transaction.
2. Mergers and acquisitions, divestitures and business optimization consisted of the following adjustments:

\$ in millions	Adjusted EBITDA & Adjusted Net Income				Leverage Ratio
	Three Months Ended September 30,		Nine Months Ended September 30,		Trailing Twelve Months Ended September 30,
	2026	2025	2026	2025	2026
Transaction and integration costs	\$ 0.4	\$ 2.7	\$ 8.0	\$ 10.9	\$ 11.1
Fair value and impairment adjustments	-	4.2	(241.2)	9.3	(233.7)
Post-acquisition adjustments	-	-	-	-	(0.7)
Total mergers and acquisitions, divestitures and business optimization	\$ 0.4	\$ 6.9	\$ (233.2)	\$ 20.2	\$ (223.3)

For the nine months ended, September 30, 2026, fair value and impairment adjustments includes the gain on our acquisition of Trans Union de Mexico.

3. Represents expenses associated with our accelerated technology investment to migrate to the cloud. There are three components of the accelerated technology investment: (i) building foundational capabilities which includes establishing a modern, API-based and services-oriented software architecture, (ii) the migration of each application and customer data to the new enterprise platform, including the redundant software costs during the migration period, as well as the efforts to decommission the legacy system, and (iii) program enablement, which includes dedicated resources to support the planning and execution of the program. The amounts for each category of cost are as follows:

\$ in millions	Adjusted EBITDA & Adjusted Net Income				Leverage Ratio
	Three Months Ended September 30,		Nine Months Ended September 30,		Trailing Twelve Months Ended September 30,
	2026	2025	2026	2025	2026
Foundational Capabilities	\$ -	\$ 4.4	\$ -	\$ 16.0	\$ 2.8
Migration Management	-	17.7	-	49.3	16.4
Total accelerated technology investment	\$ -	\$ 22.1	\$ -	\$ 65.4	\$ 19.1

Non-GAAP Adjustment Footnotes

4. Operating model optimization consisted of the following adjustments:

\$ in millions	Adjusted EBITDA & Adjusted Net Income				Leverage Ratio
	Three Months Ended September 30,		Nine Months Ended September 30,		Trailing Twelve Months Ended September 30,
	2026	2025	2026	2025	2026
Employee separation	\$ -	\$ 5.1	\$ -	\$ 5.1	\$ 1.8
Business process optimization	-	6.4	-	21.6	3.9
Total operating model optimization	\$ -	\$ 11.5	\$ -	\$ 26.7	\$ 5.6

5. Net other consisted of the following adjustments:

\$ in millions	Adjusted EBITDA				Adjusted Net Income				Leverage Ratio
	Three Months Ended September 30,		Nine Months Ended September 30,		Three Months Ended September 30,		Nine Months Ended September 30,		Trailing Twelve Months Ended September 30,
	2026	2025	2026	2025	2026	2025	2026	2025	2026
Deferred loan fee expense from debt prepayments and	\$ -	\$ -	\$ -	\$ (0.1)	\$ -	\$ -	\$ -	\$ (0.1)	\$ -
Other debt financing expenses	0.5	0.5	1.4	1.6	-	-	-	-	1.9
Currency remeasurement on foreign operations	0.7	1.6	1.8	(0.6)	0.7	1.6	1.8	(0.6)	2.8
Legal and regulatory expenses, net	-	-	-	(56.0)	-	-	-	(56.0)	-
Other non-operating (income) and expense	0.1	0.2	(0.5)	0.1	0.2	-	0.2	-	0.6
Total other adjustments	\$ 1.2	\$ 2.3	\$ 2.7	\$ (55.0)	\$ 0.9	\$ 1.6	\$ 2.0	\$ (56.7)	\$ 5.4

6. Consolidated Adjusted EBITDA margin is calculated by dividing Consolidated Adjusted EBITDA by total revenue.
7. Total adjustments for income taxes represents the total of adjustments discussed to calculate the Adjusted Provision for Income Taxes.
8. Other adjustments for income taxes include:

\$ in millions	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Deferred tax adjustments	\$ -	\$ 1.8	\$ (18.0)	\$ (5.6)
Valuation allowance adjustments	1.2	0.2	(6.5)	1.7
Return to provision, audit adjustments, and reserves related to prior periods	(10.2)	2.4	(8.5)	7.3
Other adjustments	0.6	0.1	1.5	1.3
Total other adjustments	\$ (8.3)	\$ 4.5	\$ (31.5)	\$ 4.7

9. The trailing twelve months ended September 30, 2026 include Adjusted EBITDA related to Trans Union de Mexico and the mobile division of RealNetworks LLC prior to our acquisitions in March and April 2026, respectively.
10. We define Leverage Ratio as net debt divided by Leverage Ratio Adjusted EBITDA as shown in the table above.

Adjusted EBITDA and Adjusted EPS Guidance

\$ in millions, except per share data	Three Months Ended December 31, 2026		Year Ended December 31, 2026	
	Low	High	Low	High
Guidance reconciliation of Net income attributable to TransUnion to Adjusted EBITDA:				
Net income attributable to TransUnion	\$ 127	\$ 140	\$ 823	\$ 837
Interest, taxes and depreciation and amortization	281	286	1,060	1,065
EBITDA	\$ 408	\$ 426	\$ 1,884	\$ 1,902
Stock-based compensation, mergers, acquisitions, divestitures and business optimization-related expenses and other adjustments ¹	42	42	(75)	(75)
Adjusted EBITDA	\$ 450	\$ 468	\$ 1,808	\$ 1,827
Net income attributable to TransUnion margin	10.0 %	10.8 %	16.0 %	16.2 %
Consolidated Adjusted EBITDA margin ²	35.6 %	36.2 %	35.2 %	35.4 %
Guidance reconciliation of Diluted earnings per share to Adjusted Diluted Earnings per Share:				
Diluted earnings per share	\$ 0.66	\$ 0.73	\$ 4.26	\$ 4.32
Adjustments to diluted earnings per share ¹	0.49	0.49	0.55	0.56
Adjusted Diluted Earnings per Share	\$ 1.15	\$ 1.22	\$ 4.81	\$ 4.88

As a result of displaying amounts in millions, rounding differences may exist in the table.

1. These adjustments include the same adjustments we make to our Adjusted EBITDA and Adjusted Net Income as discussed in the Non-GAAP Financial Measures section of our Earnings Release.
2. Consolidated Adjusted EBITDA margin is calculated by dividing Consolidated Adjusted EBITDA by total revenue.