TransUnion

Second Quarter 2026 Earnings

Chris Cartwright, President and CEO

Todd Cello, CFO

July 28, 2026

Forward-Looking Statements

This investor presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the current beliefs and expectations of TransUnion's management and are subject to significant risks and uncertainties. Actual results may differ materially from those described in the forward-looking statements. Factors that could cause TransUnion's actual results to differ materially from those described in the forward-looking statements include: macroeconomic effects and changes in market conditions, including the impact of tariffs, inflation, risk of recession, trade policy, and industry trends and adverse developments in the debt, consumer credit and financial services markets, including the impact on the carrying value of our assets in all of the markets where we operate; ongoing conflict in the Middle East; our ability to provide competitive services and prices; our ability to retain or renew existing agreements with large or long-term customers; our ability to maintain the security and integrity of our data; our ability to deliver services timely without interruption; uncertainty related to FICO's new Mortgage Direct License Program; our ability to maintain our access to data sources; government regulation and changes in the regulatory environment; litigation or regulatory proceedings; our approach to the use of artificial intelligence; our ability to effectively manage our costs; our ability to maintain effective internal control over financial reporting or disclosure controls and procedures; economic and political stability in the United States and risks associated with the international markets where we operate; our ability to effectively develop and maintain strategic alliances and joint ventures; our ability to timely develop new services and the market's willingness to adopt our new services; our ability to manage and expand our operations and keep up with rapidly changing technologies; our ability to acquire businesses, successfully secure financing for our acquisitions, timely consummate our acquisitions, successfully integrate the operations of our acquisitions, control the costs of integrating our acquisitions and realize the intended benefits of such acquisitions; our ability to protect and enforce our intellectual property, trade secrets and other forms of unpatented intellectual property; our ability to defend our intellectual property from infringement claims by third parties; the ability of our outside service providers and key vendors to fulfill their obligations to us; further consolidation in our end-customer markets; the increased availability of free or inexpensive consumer information; losses against which we do not insure; our ability to make timely payments of principal and interest on our indebtedness; our ability to satisfy covenants in the agreements governing our indebtedness; our ability to maintain our liquidity; stock price volatility; share repurchase plans; dividend rate; our reliance on key management personnel; and changes in tax laws or adverse outcomes resulting from examination of our tax returns; and other one-time events and other factors that can be found in our Annual Report on Form 10-K for the year ended December 31, 2025, and any subsequent Quarterly Report on Form 10-Q or Current Report on Form 8-K, which are filed with the SEC and are available on TransUnion's website (www.transunion.com/tru) and on the SEC's website (www.sec.gov). TransUnion undertakes no obligation to publicly release the result of any revisions to these forward-looking statements to reflect the impact of events or circumstances that may arise after the date of this investor presentation.

Non-GAAP Financial Information

This investor presentation includes certain non-GAAP measures that are more fully described in the appendices to the presentation. Exhibit 99.1, "Press release of TransUnion dated July 28, 2026, announcing results for the quarter ended June 30, 2026," under the heading 'Non- GAAP Financial Measures,'" furnished to the Securities and Exchange Commission on July 28, 2026. These financial measures should be reviewed in conjunction with the relevant GAAP financial measures and are not presented as alternative measures of GAAP. Other companies in our industry may define or calculate these measures differently than we do, limiting their usefulness as comparative measures. Because of these limitations, these non-GAAP financial measures should not be considered in isolation or as substitutes for performance measures calculated in accordance with GAAP. Reconciliations of these non-GAAP financial measures to their most directly comparable GAAP financial measures for each of the periods included in this presentation are included in the Appendices at the back of this investor presentation.

1. Second quarter 2026 highlights
2. Diversified and durable U.S. Financial Services growth
3. Second quarter 2026 financial results
4. Third quarter and full-year 2026 guidance

Second quarter 2026 financial highlights

Exceeded guidance on revenue, Adjusted EBITDA and Adjusted Diluted EPS

Organic constant currency revenue +10% or +7% ex-FICO mortgage royalty

Adjusted Diluted EPS +13%

U.S. Markets revenue +11%* with strength across Financial Services (+18%) and Emerging Verticals (+9%)

International revenue +6%*, led by reacceleration in India (+8%); strength in Canada (+10%) and the U.K. (+9%)

Mexico (inorganic) ahead of plan

Repurchased ~$150M in shares year-to-date through July

Leverage Ratio reduced to 2.6x

*Revenue growth figures referenced above are organic constant currency.

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

Raising FY 2026 guidance while maintaining prudent assumptions given macro uncertainty

Metric	Updated Guidance	Change to High-end	Expectations
Revenue	**$5,127M to $5,162M** 8% to 9% organic constant currency	⬆ $27M	✓ **Expect to be at or above the high-end of guidance if current conditions persist**
Adjusted EBITDA	**$1,807M to $1,827M** 10% to 11% growth 35.2% to 35.4% margin	⬆ $11M	✓ 50-70bps of underlying margin expansion excluding FICO mortgage royalties and acquisitions
Adjusted Diluted Earnings Per Share	**$4.75 to $4.83** 11% to 12% growth *(up from prior 9% to 11% growth)*	⬆ $0.08	✓ 3rd straight year of high-single digit organic revenue growth and double-digit Adjusted Diluted EPS growth

For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Delivering against 2026 strategic priorities to drive innovation-led, diversified and scalable growth

Scale global product and operating platform

- ✓ **U.S. Credit migration:** ~60% of batch activity and ~30% of online customers now on OneTru
  - **Expect to complete by year-end**
- ✓ **OneTru international :** TruIQ deployed in Canada, U.K. and India; beginning credit migrations
- ✓ **Global deployment of solutions:** TruValidate in U.K.; Trusted Call Solutions in Canada and India

Turbocharge innovation and AI-powered solutions

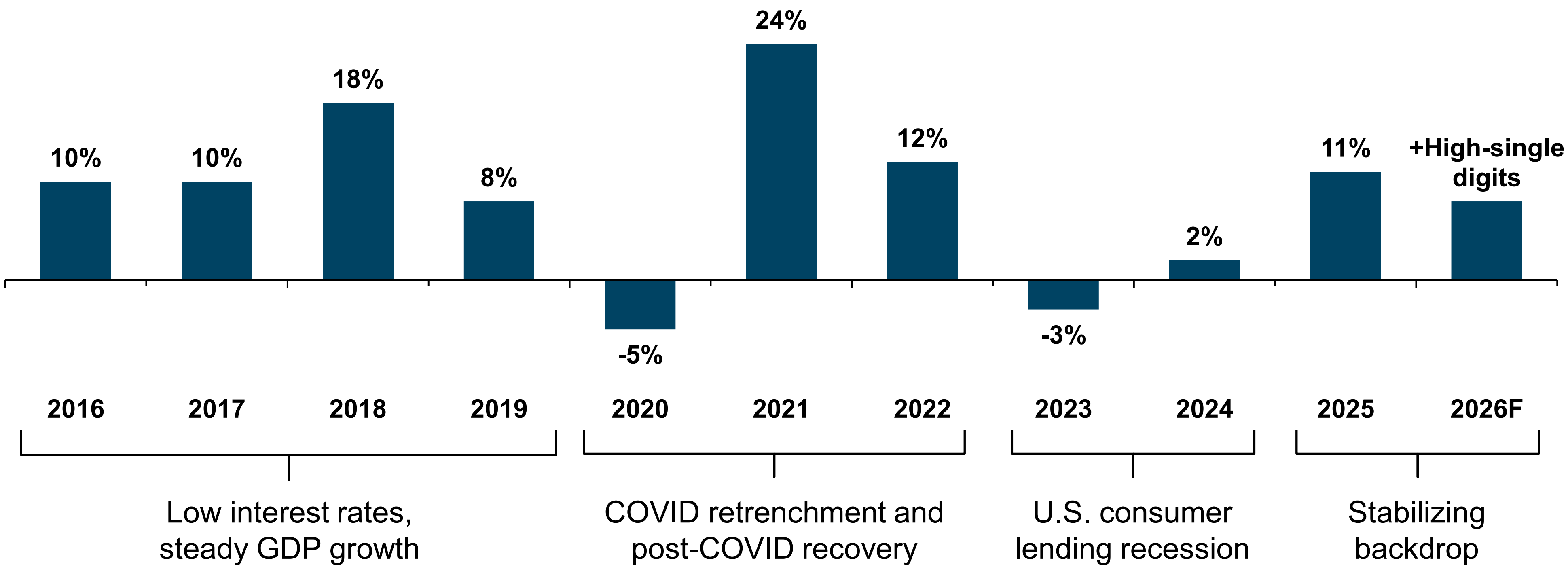
- ✓ **Accelerated innovation:** ~40 new products and enhancements in H1
- ✓ **AI-powered solutions:** Analytics Orchestrator in alpha, building on strong internal adoption
- ✓ **AI productivity:** 25%+ efficiency gains for engineers, 20%+ for consumer support

Enhance commercial momentum across portfolio

- ✓ **Diversified solutions growth:** Credit (ex-FICO mortgage) and Fraud grew high-single digits in H1
- ✓ **International recovery:** India high-single digit growth in Q2; Mexico performing ahead of acquisition case
- ✓ **VantageScore adoption:** Included in ~30% of mortgage credit pulls vs. <5% at start of the year

U.S. Financial Services growth excluding mortgage has consistently exceeded underlying market volumes

U.S. Financial Services organic growth excluding mortgage



Financial Services excluding mortgage
~9%
CAGR[1]

Consumer credit origination growth
~2%
CAGR[2]

Real U.S. GDP growth
~2%
CAGR[3]

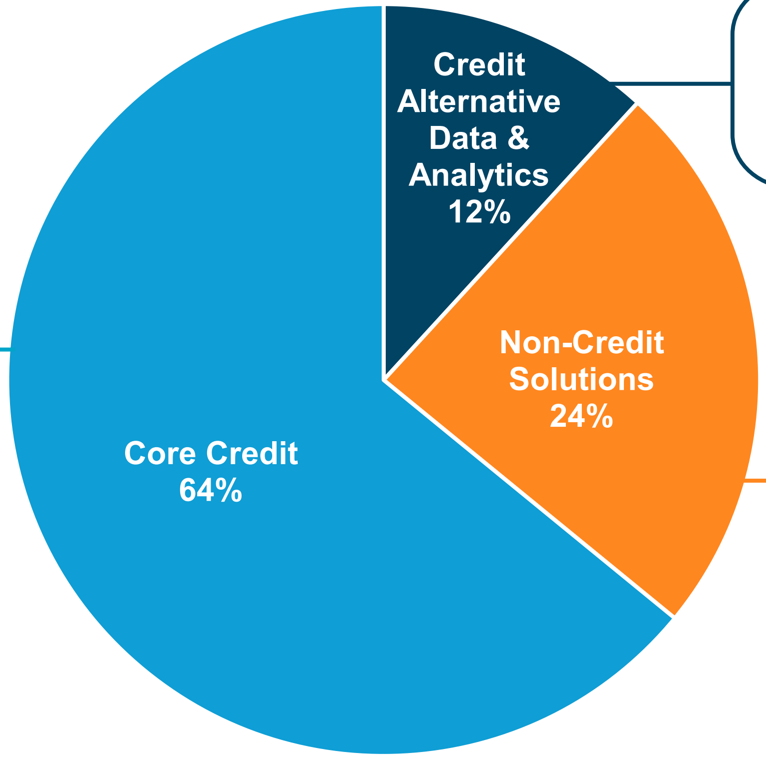
[1]U.S. Financial Services ex Mortgage growth shown on an organic constant currency basis
[2]Weighted average Auto, Unsecured Personal Lending and Card origination CAGRs from 2015-2025. Averages weighted by TransUnion FY2025 revenue exposure
[3]Average Real U.S. GDP growth rate from 2016-2025

Over one third of revenue is outside core credit, enabling new growth vectors and reducing cyclicality

U.S. Financial Services excluding mortgage

($1.1 billion or ~22% of TransUnion revenue*)

- Trended credit reports
- Custom scores & attributes
- Portfolio review solutions
- Prescreen products



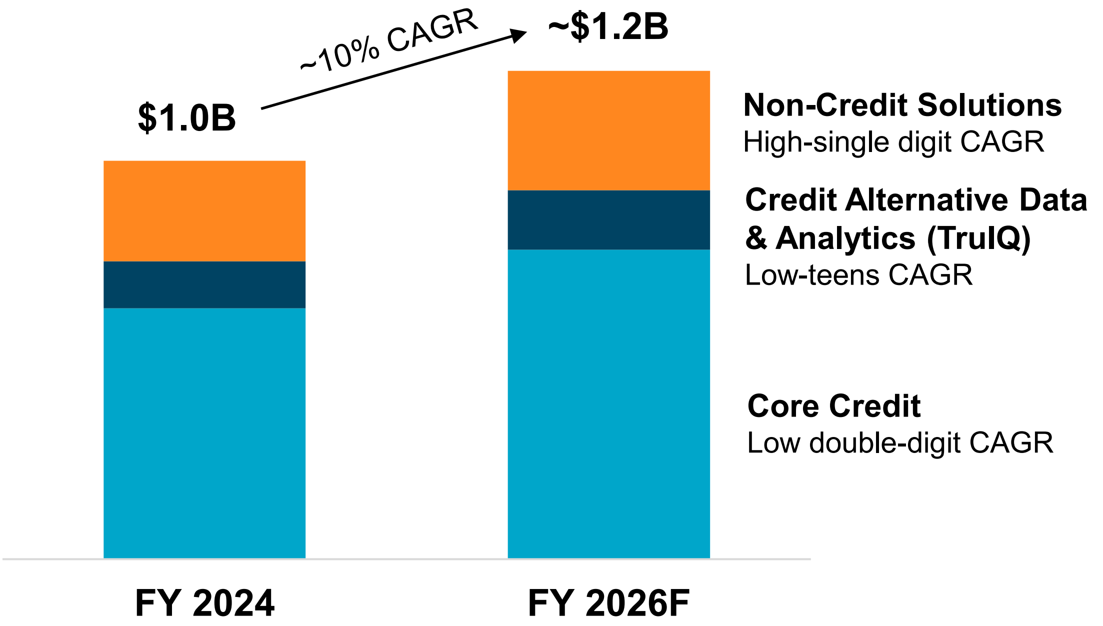
- FactorTrust alternative data and scores
- Argus Advisory and analytics consulting
- Income solutions
- TruIQ Analytics

- Trusted Call Solutions
- TruValidate fraud suite
- Marketing solutions
- Specialized Risk

*Revenue mix based on FY 2025 results.

Share gains and innovation support sustainable outgrowth

Market-leading growth in U.S. Financial Services excluding mortgage



CAGRs from 2024 to 2026F represent organic constant currency revenue growth

Winning across the portfolio

- ✓ **Core credit continues to outperform market**
  - Driven by volume growth, pricing and share gains
- ✓ **Alternative Data and TruIQ analytics growing rapidly against large addressable markets**
  - Strong FactorTrust momentum; emerging card spend and cash flow opportunity
  - TruIQ enabling access to TU's data, expertise and powerful AI-enabled analytics
- ✓ **Non-credit solutions embed us deeper in customer workflows**
  - Trusted Call Solutions growing expansively
  - Marketing and Fraud accelerating bookings and revenue

Consolidated second quarter 2026 highlights

	Reported ($M)	Y/Y Change
Revenue	**$1,310**	**15%**
Organic constant currency revenue		10%
Organic constant currency revenue ex. FICO mortgage royalties		7%
Adjusted EBITDA	**$456**	**12%**
Adjusted EBITDA margin	34.8%	(90)bps
Adjusted Diluted EPS	**$1.23**	**13%**

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

- **Diversified revenue growth across solutions, verticals and geographies**
- Adjusted EBITDA margin ~(90)bps includes:
  - Modest underlying expansion
  - (90)bps impact from FICO mortgage royalties
  - Strong performance in Mexico

U.S. Markets second quarter 2026 highlights

	Reported ($M)	Reported Y/Y	FX Impact	Inorganic Impact	Organic Constant Currency
Revenue	**$993**	**11%**	**–**	**0%**	**11%**
Financial Services	496	18%	–	–	18%
Emerging Verticals	354	9%	–	1%	9%
Consumer Interactive	142	(3%)	–	–	(3%)
Adjusted EBITDA	**$361**	**7%**	**–**	**–**	**7%**

Note: Rows may not foot due to rounding. For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

- U.S. Financial Services **+18%**, or **+10%** excluding FICO mortgage royalties
  - **Financial Services ex-mortgage +8%** with Card & Banking +6%, Consumer Lending +8% and Auto +8%
  - **Mortgage +37%** or +15% ex-FICO vs. inquiries down (7%)
- **Emerging Verticals +9%,** led by Insurance up double-digits and Tech, Retail and E-Commerce up high-single digit

*Revenue growth figures referenced above are organic constant currency.

International second quarter 2026 highlights

	Reported ($M)	Reported Y/Y	FX Impact	Inorganic Impact	Organic Constant Currency
Revenue	**$321**	**27%**	**(1%)**	**21%**	**6%**
Canada	46	10%	–	–	10%
Latin America	93	172%	10%	157%	5%
U.K.	73	9%	1%	–	9%
Africa	21	16%	11%	–	5%
India	65	(2%)	(10%)	–	8%
Asia Pacific	22	(10%)	(3%)	–	(7%)
Adjusted EBITDA	**$137**	**27%**	(2%)	21%	**7%**

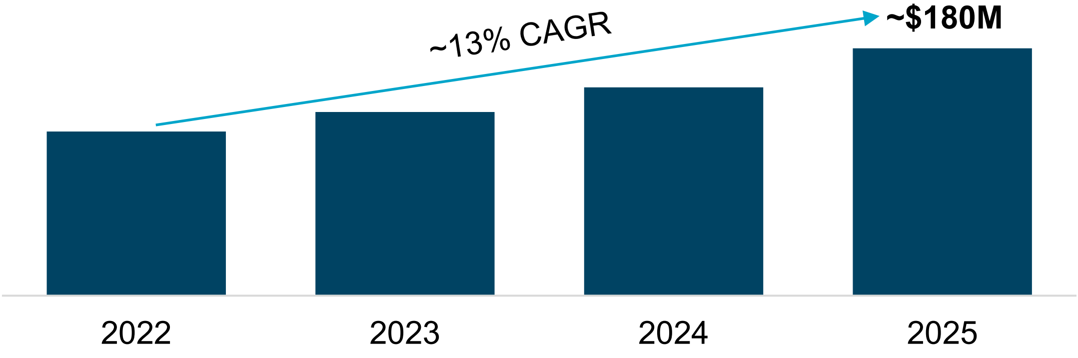
Note: Rows may not foot due to rounding. For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

- India **+8%** gradually improving volumes and strong new business wins
- U.K. **+9%** wins across banking and FinTech
- Canada **+10%** broad-based banking, FinTech, insurance

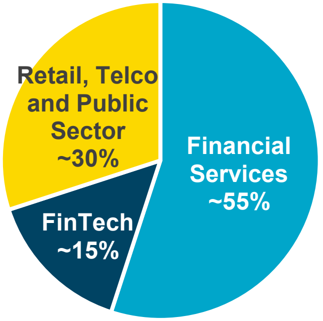
*Revenue growth figures referenced above are organic constant currency.

TransUnion de Mexico outperforming expectations with multiple growth vectors

Fast growth against $300 million+ market



Leader in Financial Services and Credit



Revenue mix based on FY 2025 results.

Proven global growth playbook

Enhance leading data quality and coverage

- ✓ Leverage unique data from largest banks and FinTechs; 90% of ~600M tradelines are positive-only
- ✓ Strengthen trended scores and alternative data
- ✓ Migrate to OneTru platform and products

Accelerate innovation and deploy global IP

- ✓ Credit: Introduce TruVision attributes, analytics consulting and TruIQ suite
- ✓ Non-credit: Launch TruValidate fraud and expand credit education offering

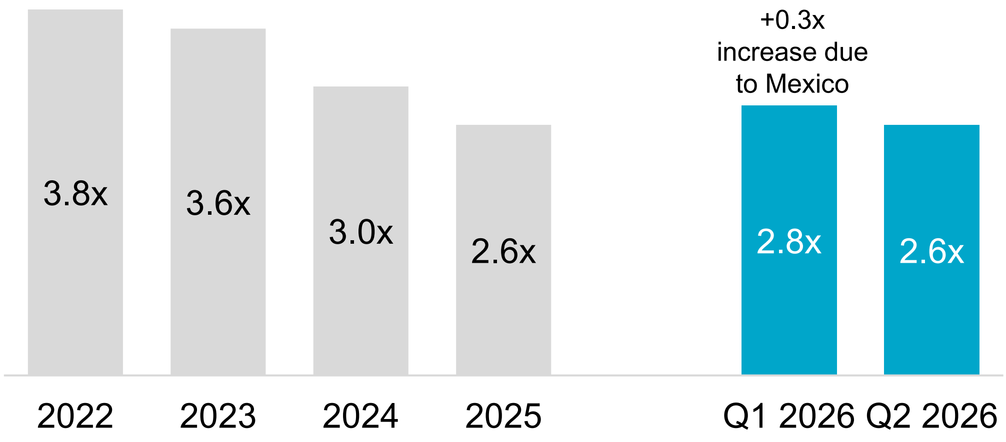
Strengthen client engagement

- ✓ Reinforce Financial Services leadership
- ✓ Deepen FinTech relationships and capture additional growth opportunities

Natural de-levering and accretive capital deployment

Strong balance sheet

Leverage Ratio[1]



- Expect deleveraging over course of 2026 toward **target <2.5x Leverage Ratio**

Shareholder-friendly capital allocation[2]

Notable year-to-date capital deployment

- **Acquisitions: ~$660 million** for incremental ~68% ownership of Trans Union de Mexico
- **Share repurchases: ~$150 million** year-to-date through July; ~$450 million total since 2025
  - Ample capacity against current $1 billion authorization
  - Expect similar or greater pace of repurchases in H2
- **Dividends:** Paid **~$50 million** ($0.125 quarterly per share) in H1

[1]We define Leverage Ratio as net debt divided by Consolidated Adjusted EBITDA for the most recent twelve-month period including twelve months of Adjusted EBITDA from significant acquisitions. Net debt is defined as total debt less cash and cash equivalents as reported on the balance sheet as of the end of the period. Total debt is netted for deferred financing fees / original issue discount.

[2]"Acquisitions" includes investments in consolidated and non-consolidated affiliates, purchases of non-controlling interests and purchases of notes receivable. "Repurchases" represents the cost to acquire shares excluding commissions and excise taxes. "Dividends" represents amounts paid to TransUnion shareholders. Note: For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Third quarter 2026 guidance

Reported Revenue: $1,292M to $1,310M	**+11% to +12%**
M&A contribution:	~4.5pt. benefit
FX contribution:	Immaterial
Organic Constant Currency Revenue:	**+6% to +8%**
FICO mortgage royalty impact	~2pt. benefit
Organic CC Revenue ex. FICO mortgage royalty:	**+4% to +5.5%**
Adjusted EBITDA: $455M to $463M	**+7% to +9%**
FX contribution:	Immaterial
Adjusted EBITDA margin:	**35.2% to 35.4%**
Adjusted EBITDA margin bps change:	(115)bps to (100)bps
Adjusted Diluted EPS: $1.18 to $1.21	**+7% to +10%**

Note: For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

- **Non-mortgage revenue growth expected to remain at or slightly above strong Q2 trajectory (+6%)**
- **Mortgage inquiries expected to decline low double-digits in H2,** using conservative rate and activity assumptions
- (115)bps to (100)bps of margin contraction includes:
  - **+20-40bps of underlying expansion**
  - (80bps) impact from FICO royalty
  - (60bps) impact from acquisitions, inclusive of integration expenses

Full-year 2026 revenue guidance

Reported Revenue: $5.127B to $5.162B	+12% to 13%
M&A contribution:	~4pt. benefit
FX contribution:	Immaterial
Organic Constant Currency Revenue:	**+8% to +9%**
FICO mortgage royalty impact	~3pt. benefit
Organic CC Revenue ex. FICO mortgage royalty:	**+5% to +6%**

Organic Constant Currency Growth Assumptions

- **U.S. Markets** up high-single digit (up mid-single digit ex. FICO mortgage royalty)
  - **Financial Services** up mid-teens (up high-single digit ex. FICO mortgage royalty)
  - **Emerging Verticals** up mid-single digit
  - **Consumer Interactive** down low-single digit
- **International** up mid-single digit (constant currency)

- **Raising guidance based on H1 strength balanced against macro uncertainty**
  - Positioned to perform at or above the high-end of guidance if current conditions persist
- **No change to segment-level revenue growth assumptions**
  - Mortgage expected to grow +28% or +6% excluding FICO royalty vs. mid-to-high single digit inquiry declines

Note: For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Full-year 2026 Adjusted EBITDA, Adjusted Diluted EPS and other guidance

Adjusted EBITDA: $1.807B to $1.827B	**+10% to +11%**
FX contribution:	Immaterial
Adjusted EBITDA margin:	**35.2% to 35.4%**
Adjusted EBITDA margin bps change:	(80)bps to (60)bps
Adjusted Diluted EPS: $4.75 to $4.83	**+11% to +12%**
Total D&A: ~$640M	
D&A ex. step-up from 2012 change in control and subsequent acquisitions: **~$320M**	
Net Interest Expense: ~$245M	
Adjusted Tax Rate: ~25.5%	
CapEx: ~6% of revenue	

- (80)bps to (60)bps of Adjusted EBITDA margin contraction:
  - **+50-70bps underlying margin expansion**
  - (90bps) impact from FICO no-margin royalty
  - (40bps) impact from acquisitions
- Expect **+11% to +12% Adjusted Diluted EPS growth** *(vs. prior +9% to +11%)*
- Expect **90%+ free cash flow conversion** as a percentage of Adjusted Net Income

The adjusted tax rate guidance of ~25.5% reflects expected full year GAAP effective rate of ~19% plus the elimination of discrete adjustments and other items totaling ~6.5%.
For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

Delivered strong Q2 with +10% organic constant currency revenue growth and +13% Adjusted Diluted EPS growth

Raising 2026 guidance, expect +8% to +9% organic constant currency revenue growth and +11% to +12% Adjusted Diluted EPS growth

Executing against strategic priorities to deliver innovation-led, diversified and scalable growth

Note: For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Q&A

TransUnion®

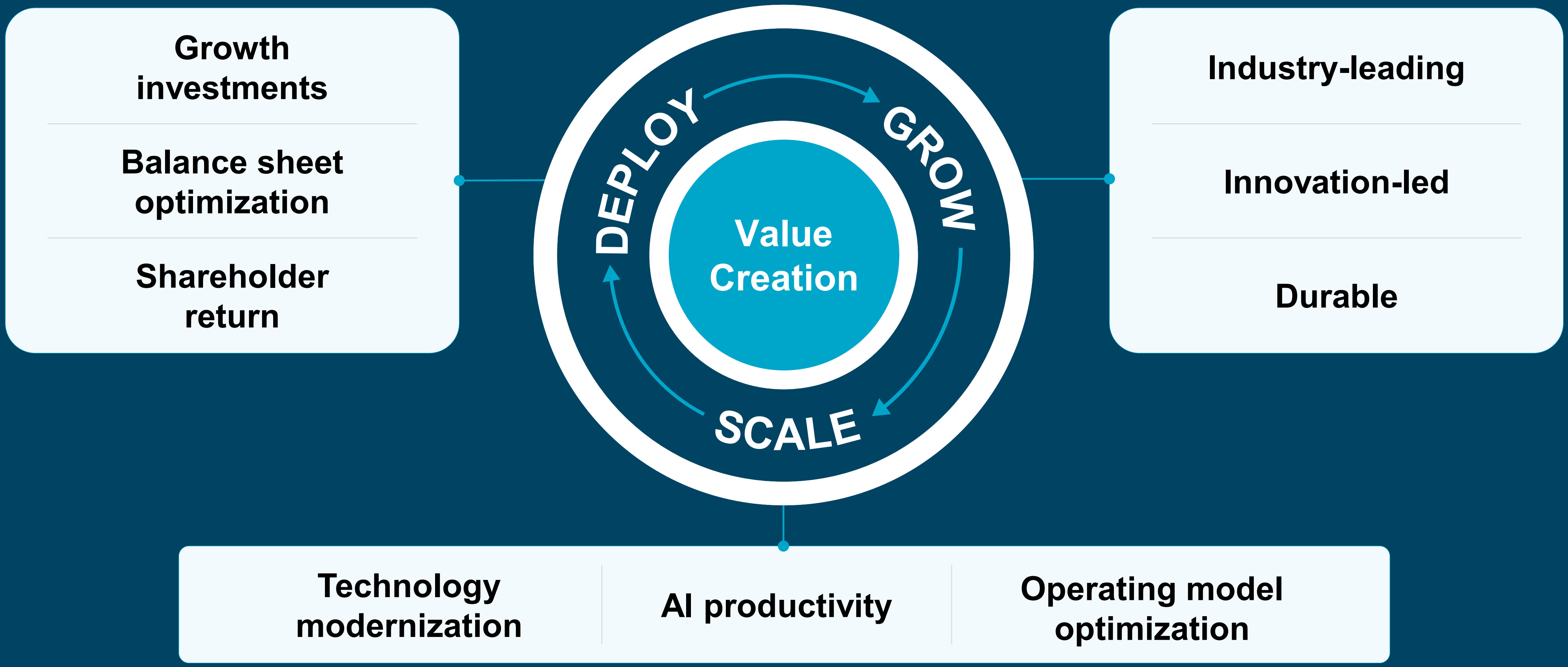
Information for Good.®

Greg Bardi | Investor Relations | gregory.bardi@transunion.com

Jason Stuhldreher | Investor Relations | jason.stuhldreher@transunion.com

Appendices and Non-GAAP Reconciliations

Our next era of scalable growth and compounding cash flow



Attractive medium-term financial framework

High-single digit Organic revenue growth	~50 basis points Adjusted EBITDA expansion	Low-to-mid teens Adjusted Diluted EPS growth

Diversified across solutions, verticals and geographies

- Leading Credit growth and accelerating Marketing, Fraud and Consumer solutions
- Premier international portfolio tilted towards emerging markets
- Mortgage and lending normalization represents upside

Expand margins while investing for growth

- Structural savings from technology, operations and AI
- Invest in OneTru global rollout, innovation and go-to-market
- Stronger margin expansion in lending recovery

Includes benefit from accelerated capital deployment

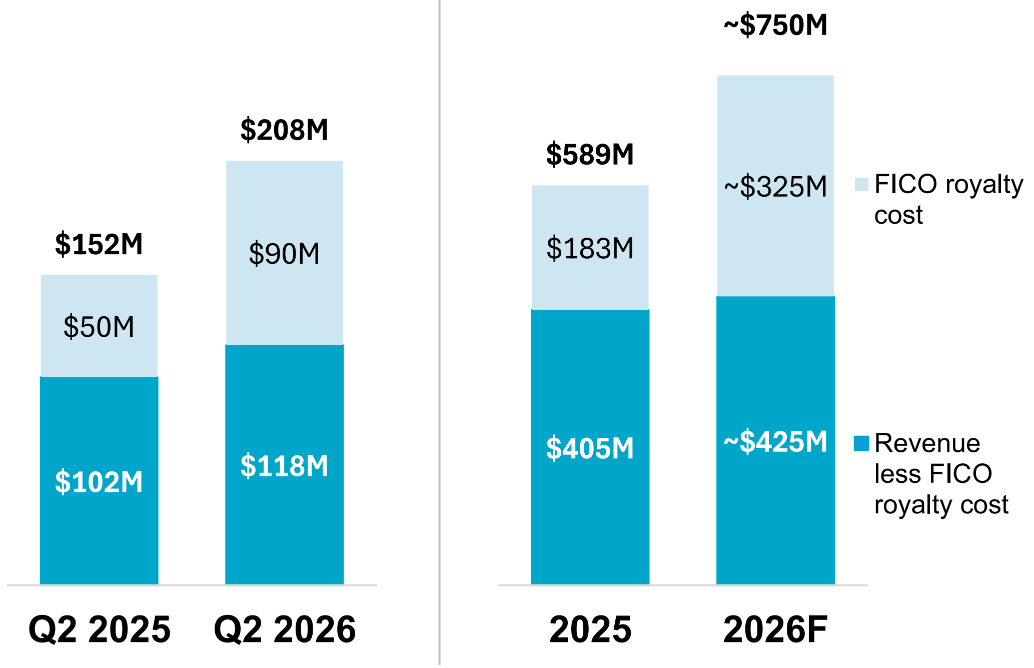
- Disciplined and shareholder-centric capital allocation
- Lower capital intensity
- Consistent tax rate
- 90%+ free cash flow conversion

Growth and margins excludes impact from changes in no-margin FICO mortgage royalties

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

Expect to deliver underlying mortgage growth in 2026

Strong and broad-based revenue growth

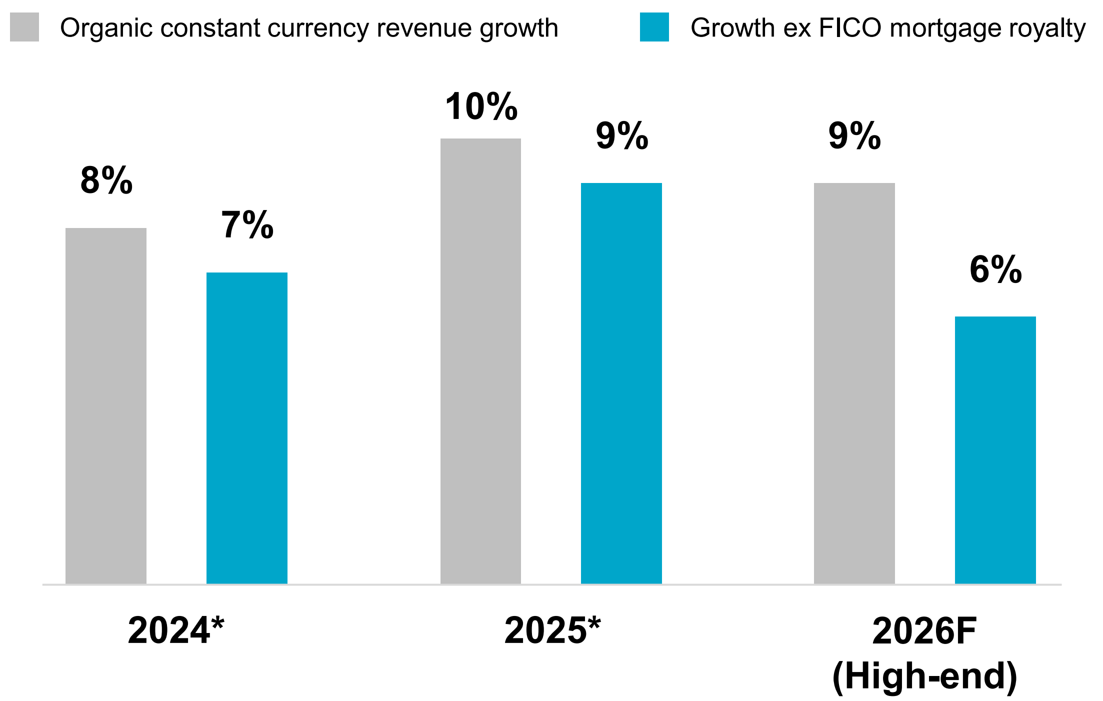


Mortgage assumptions

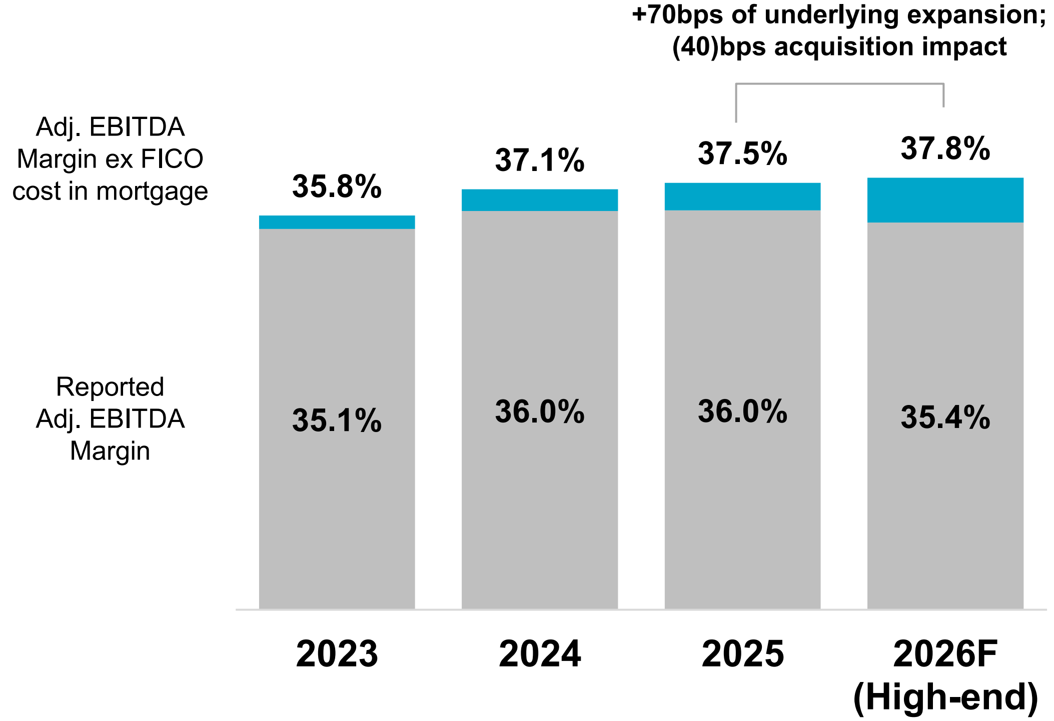
- **Revenue growth of 6% excluding FICO royalty cost, compared to inquiries down mid-to-high single digit –** driven by pricing on core data and new business wins
  - Revenue up 28% inclusive of FICO price increases (no-margin)
- **No shift to FICO Direct program in 2026 based on customer feedback**
  - Program adds new operational complexities for resellers; no customer shift to date
  - Profitability per pull is similar regardless of TransUnion or reseller calculating the FICO score
- **VantageScore adoption represents long-term opportunity**
  - Increasing usage throughout H1 2026; continue to view 2026 as a transitional year focused on testing and validating

Strong revenue growth and margin expansion expected excluding FICO no-margin mortgage royalty

Strong and broad-based revenue growth



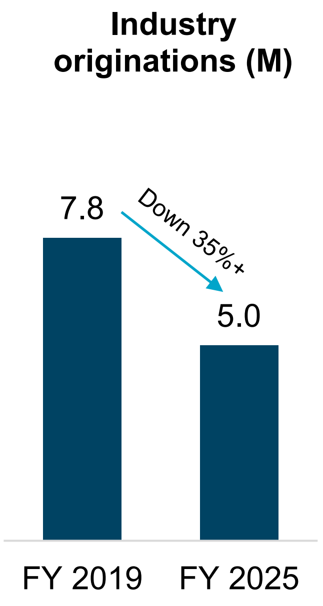
Consistent underlying Adjusted EBITDA margin expansion

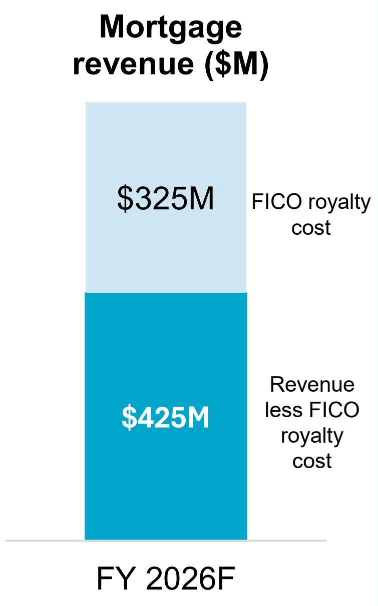


*2024 and 2025 also normalized for large 1x breach win in Q3 2024
For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

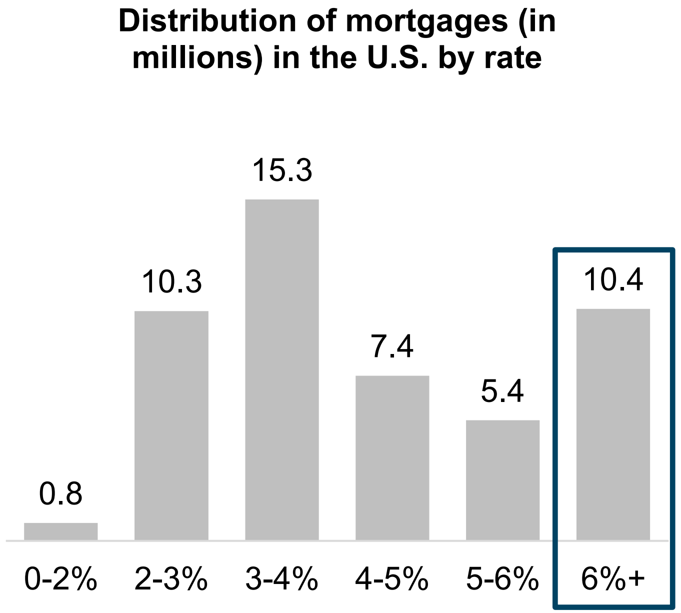
Significant earnings potential from mortgage recovery

Sizable mortgage profit despite depressed volumes





Significant refinancing opportunity if rates fall



Earnings potential from a mortgage recovery

- **Every 10% increase in mortgage volume adds:**
  - ~$43 million to Adjusted EBITDA
  - +$0.16 to Adjusted Diluted EPS
- **Full recovery to 2019 mortgage levels translates to:**
  - ~$240 million to Adjusted EBITDA
  - +$0.90 to Adjusted Diluted EPS
- **Additional profit and margin upside from VantageScore adoption, new business wins and pricing**

For additional information, refer to the “Non-GAAP Financial Information” section on slide 2 and the Appendix at the back of this investor presentation.

Originations and distribution of mortgages based on TransUnion Consumer Credit Database. *FY 2025F Mortgage originations reflects trailing-twelve-month originations from Q4 2025

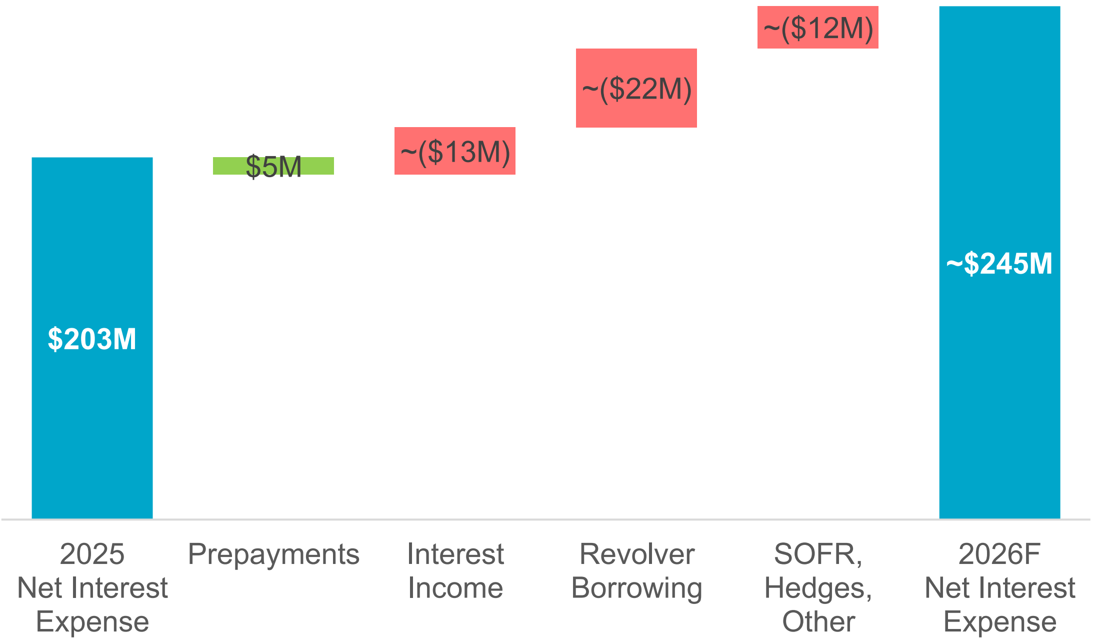
Debt profile and 2026F interest expense bridge

Debt Profile (6/30/26)

	Notional ($B)	Expiry	Rate
Revolver & Term Loan Tranche			
Revolver	0.5	Jun'29	SOFR + 1.25%
Term Loan A-4	1.2	Jun'29	SOFR + 1.25%
Term Loan B-5	0.1	Nov'26	SOFR + CSA + 1.75%
Term Loan B-9	1.8	Jun'31	SOFR + 1.75%
Term Loan B-8	1.9	Jun'31	SOFR + 1.75%
Swaps*			
December 2021	1.5	Dec'26	Receive SOFR, Pay 1.39%
December 2024	1.1	Dec'27	Receive SOFR, Pay 3.54%
June 2025	1.2	Dec'27	Receive SOFR, Pay 3.49%

- ~68% of debt is currently swapped to fixed rate

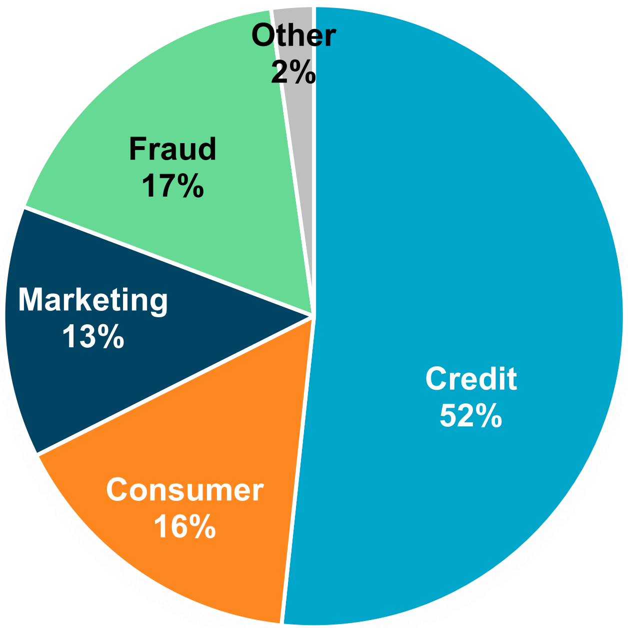
2026F Net Interest Expense Bridge



- 2026 net interest expense guidance assumes no additional debt prepayment or incremental debt

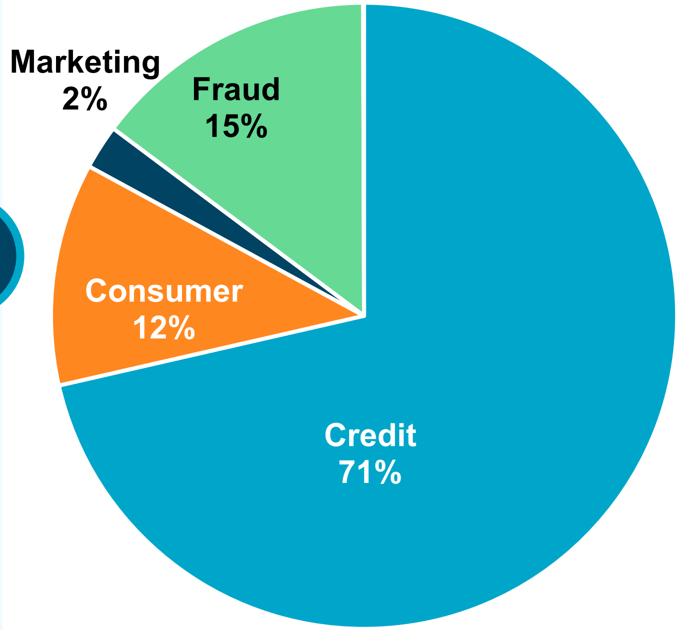
Revenue by Solution Family (FY 2025)

U.S. Markets ($3.6 billion)



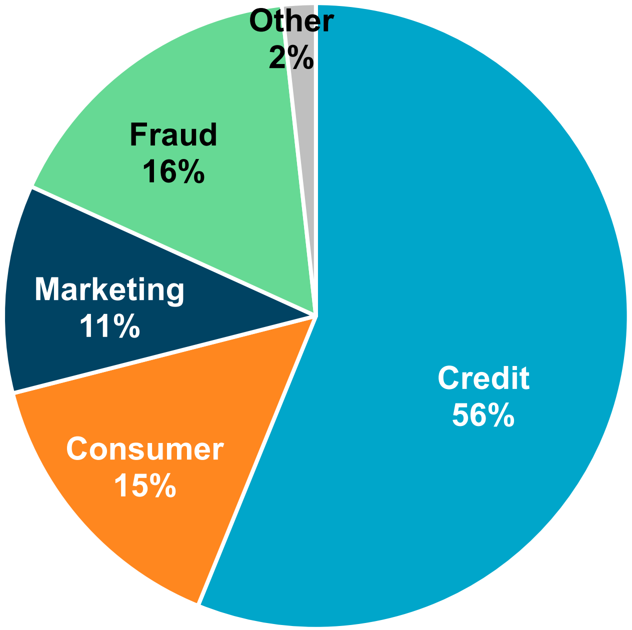
+

International ($1.0 billion)



=

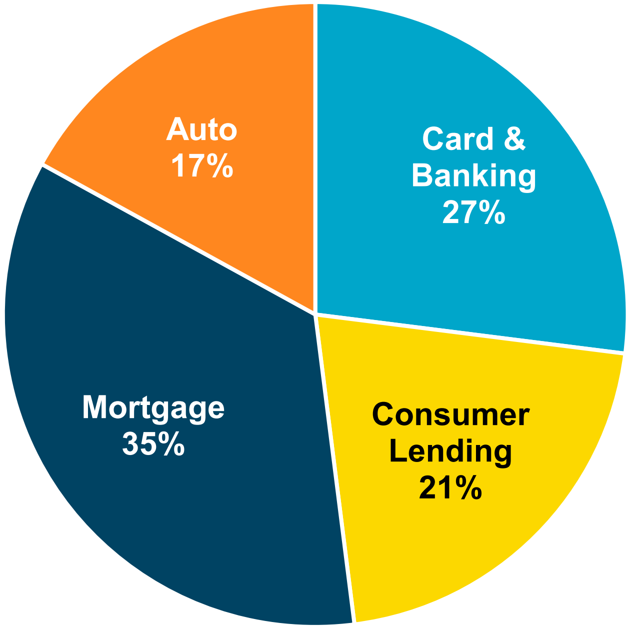
Total Company ($4.6 billion)



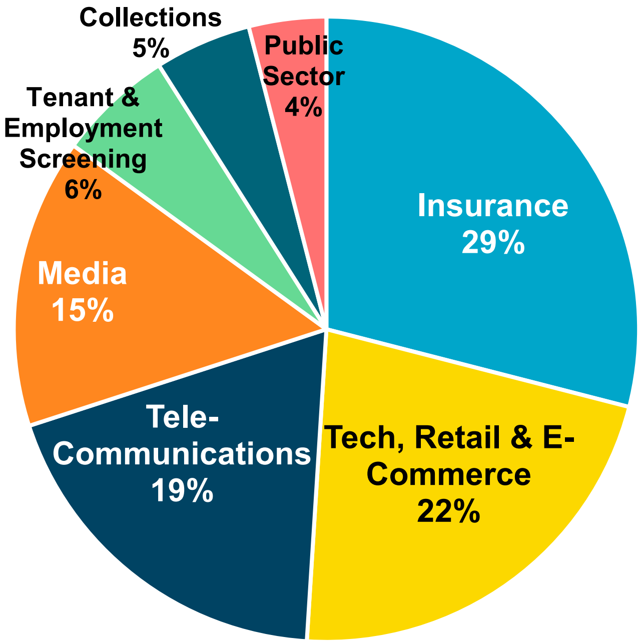
Note – "All Other" includes products sold for specific uses cases outside of Credit, Consumer, Marketing and Fraud Solutions.

U.S. Markets revenue composition (FY 2025)

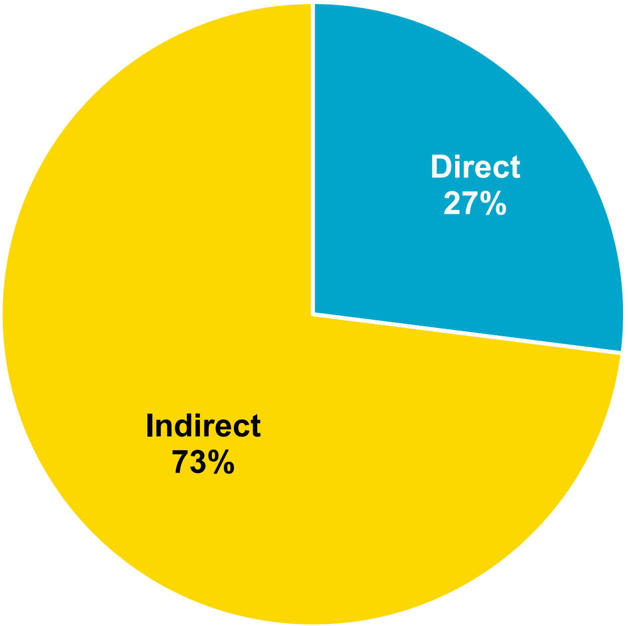
Financial Services (~$1.7 billion)



Emerging Verticals (~$1.3 billion)



Consumer Interactive (~$0.6 billion)



Positioned to deliver innovation-led and scalable growth

1. **Foundational differentiation –** proprietary data, OneTru and domain expertise – creates a clear right to win

2. **Interrelated Credit, Marketing, Fraud and Consumer Solutions** solve customers' most pressing needs

3. **Accelerated innovation and scalable growth** enabled by our transformation

4. **AI is an accelerant,** enhancing customer impact, innovation and productivity

5. **Compelling and compounding earnings power** and shareholder-centric capital return

AI solidifies our strengths and fuels growth

Durable data advantage

Contributory credit databases
Non-public, highly regulated data furnished by thousands of institutions

+

Industry-leading identity graph
Proprietary data, 100k+ sources, network effect from fraud and marketing solutions

+

Powering critical workflows
Governable, explainable and deterministic solutions along with deep domain expertise

Solutions priced at basis points of their enormous value

+

AI-enabled organization

AI-native OneTru platform
Enhancing data onboarding, identity resolution, analytics and delivery

+

Next-gen AI-powered solutions
Role-based agents for TruIQ; new fraud models; curated marketing audiences

+

Internal productivity
Technology, analytics and overall commercial efficiencies

Making us higher performing and more efficient

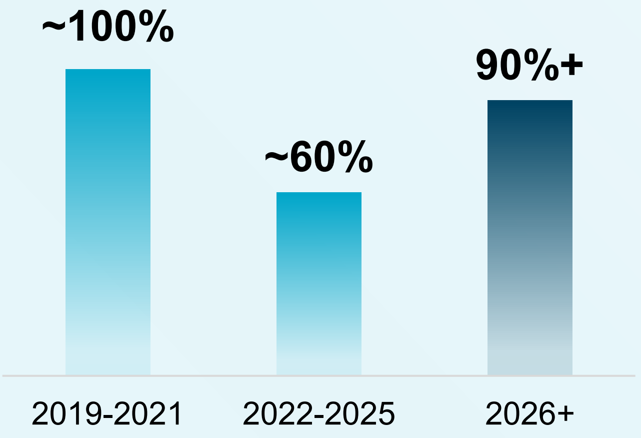
Positioned for AI-powered growth:

- ✓ AI-enabled customers consume more data and adopt innovation rapidly
- ✓ Increase predictivity of our data and models
- ✓ Capture value with AI agents by performing work done upstream by customers or software

Strong free cash flow and increased capacity for capital deployment

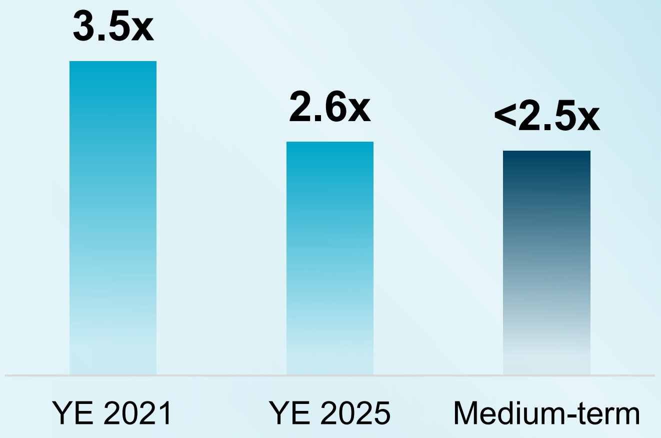
Strong Free Cash Flow

Free cash flow as a percentage of Adjusted Net Income



Optimized Balance Sheet

Leverage Ratio

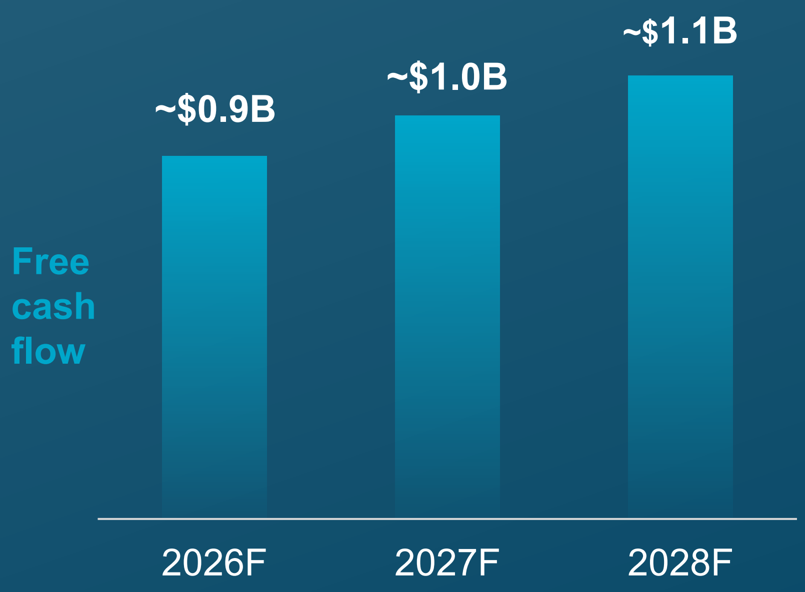


~$3 billion of free cash flow expected from 2026 to 2028

Free cash flow is defined as Cash Flow from Operations less Capital Expenditures.
*FCF in 2022 excludes ~$350M cash tax payment related to gain on sale of Healthcare business.
Note: Year-end 2025 Leverage Ratio does not include the acquisition of Trans Union de Mexico, which closed on March 2, 2026, and adds <0.3x to Leverage Ratio
For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Accelerated capital deployment supporting low-to-mid teens Adjusted Diluted EPS growth

~$3B free cash flow expected from 2026-2028



Category	Objective
Shareholder returns	• 10%-15% dividend payout ratio • Repurchase shares **Increasing bias going forward**
Balance sheet	• Glide path to investment grade rating • Execute refinancings and prepayments
M&A	• Not seeking large, transformative M&A • Bolt-on M&A aligned to growth strategy

For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

M&A approach aligned to growth strategy

Strategic Focus for M&A

M&A is an important strategic tool, but strength of portfolio creates a high bar

- Transformation supports a generation of growth
- Not seeking large, transformational M&A

Focus for bolt-on M&A and minority investments:

- Foreign credit bureaus
- Data assets centered around consumer identity
- Complementary capabilities for core solutions

Financial Considerations

M&A evaluated against all alternatives to maximize long-term free cash flow per share

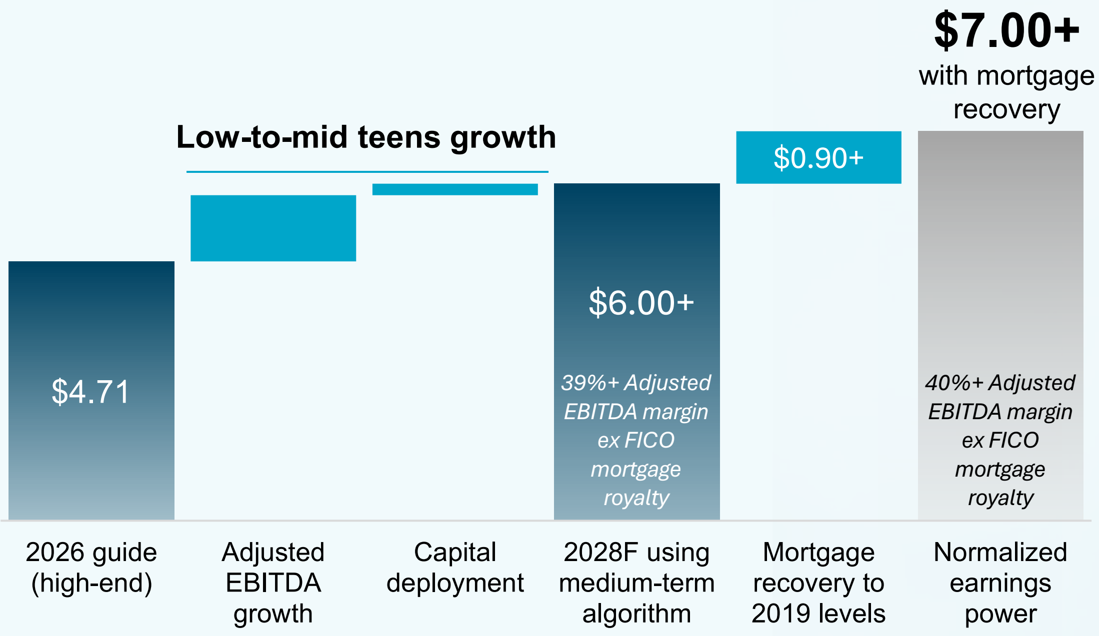
Key financial guideposts:

- Attractive cash-on-cash return and unlevered IRR exceeding cost of capital
- Additive to revenue growth rate
- Strong profitability with path to scale to company-level margins
- Accretive to Adjusted Diluted EPS by Year 2
- Ability to return to target leverage within one year

For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Strong growth algorithm with sources of upside

Illustrative 2028F Adjusted Diluted EPS financial framework assuming mortgage recovery



Upside not contemplated in $7.00+ “mortgage recovery” scenario

- Normalization of non-mortgage lending volumes
- VantageScore adoption
- Scaling of platforms and solutions
- AI-enabled growth and productivity

For additional information, refer to the "Non-GAAP Financial Information" section on slide 2 and the Appendix at the back of this investor presentation.

Adjusted EBITDA and Adjusted EBITDA Margin

$ in millions	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Reconciliation of Net income attributable to TransUnion to consolidated Adjusted EBITDA:				
Net income attributable to TransUnion	$ 143.4	$ 109.6	$ 540.5	$ 257.7
Net interest expense	58.9	47.0	113.8	94.5
Provision for income taxes	54.8	44.4	82.4	85.4
Depreciation and amortization	160.5	142.7	312.9	281.6
EBITDA	$ 417.6	$ 343.7	$ 1,049.5	$ 719.2
Expense and (income) adjustments to EBITDA:				
Stock-based compensation	$ 39.1	$ 40.2	$ 76.6	$ 70.5
Mergers and acquisitions, divestitures and business optimization[2]	(1.3)	(4.6)	(233.6)	13.2
Accelerated technology investment[3]	-	23.2	-	43.3
Operating model optimization program[4]	-	5.4	-	15.2
Net other[5]	0.7	(0.8)	1.4	(57.3)
Total adjustments to EBITDA	$ 38.5	$ 63.3	$ (155.5)	$ 85.0
Consolidated Adjusted EBITDA	$ 456.1	$ 407.0	$ 894.0	$ 804.1
Net income attributable to TransUnion margin	10.9 %	9.6%	21.2 %	11.5%
Consolidated Adjusted EBITDA margin[6]	34.8 %	35.7%	35.0 %	36.0%

Adjusted Net Income and Adjusted Diluted EPS

$ in millions, except per share data	Three Months Ended June 30,				Six Months Ended June 30,			
	2026		2025		2026		2025	
Reconciliation of Net income attributable to TransUnion to Adjusted Net Income:								
Net income attributable to TransUnion	$	143.4	$	109.6	$	540.5	$	257.7
Expense and (income) adjustments before income tax items:								
Amortization of certain intangible assets[1]		82.9		73.1		159.4		143.9
Stock-based compensation		39.1		40.2		76.6		70.5
Mergers and acquisitions, divestitures and business optimization[2]		(1.3)		(4.6)		(233.6)		13.2
Accelerated technology investment[3]		-		23.2		-		43.3
Operating model optimization program[4]		-		5.4		-		15.2
Net other[5]		(0.5)		(1.5)		1.1		(58.2)
Total adjustments before income tax items	$	120.3	$	135.6	$	3.6	$	227.9
Total adjustments for income taxes[7]		(26.1)		(32.1)		(76.3)		(64.8)
Adjusted Net Income	$	237.6	$	213.1	$	467.8	$	420.7
Weighted-average shares outstanding:								
Basic		192.3		195.0		192.5		195.0
Diluted		193.7		197.2		194.3		197.2
Adjusted Earnings per Share:								
Basic	$	1.24	$	1.09	$	2.43	$	2.16
Diluted	$	1.23	$	1.08	$	2.41	$	2.13

$ in millions, except per share data	Three Months Ended June 30,				Six Months Ended June 30,			
	2026		2025		2026		2025	
Reconciliation of Diluted earnings per share from Net income attributable to TransUnion to Adjusted Diluted Earnings per Share:								
Diluted earnings per common share from:								
Income attributable to TransUnion	$	0.74	$	0.55	$	2.78	$	1.31
Expense and (income) adjustments before income tax items:								
Amortization of certain intangible assets[1]		0.43		0.37		0.82		0.73
Stock-based compensation		0.20		0.20		0.39		0.36
Mergers and acquisitions, divestitures and business optimization[2]		(0.01)		(0.02)		(1.20)		0.07
Accelerated technology investment[3]		-		0.12		-		0.22
Operating model optimization program[4]		-		0.03		-		0.08
Net other[5]		(0.00)		(0.01)		0.01		(0.30)
Total adjustments before income tax items	$	0.62	$	0.69	$	0.02	$	1.16
Total adjustments for income taxes[7]		(0.13)		(0.16)		(0.39)		(0.33)
Adjusted Diluted Earnings per Share	$	1.23	$	1.08	$	2.41	$	2.13

Adjusted Effective Tax Rate

$ in millions	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Income before income taxes	$ 201.5	$ 156.8	$ 629.6	$ 350.5
Total adjustments before income tax items from Adjusted Net Income table above	120.3	135.6	3.6	227.9
Adjusted income before income taxes	$ 321.8	$ 292.4	$ 633.2	$ 578.5
Reconciliation of Provision for income taxes to Adjusted Provision for Income Taxes:				
Provision for income taxes	(54.8)	(44.4)	(82.4)	(85.4)
(Expense) and benefit adjustments for income taxes:				
Tax effect of above adjustments	(26.5)	(33.0)	(52.9)	(65.3)
Eliminate impact of excess tax expense (benefit) for stock-based compensation	0.7	(0.2)	(0.2)	0.3
Other[8]	(0.3)	1.1	(23.2)	0.2
Total adjustments for income taxes	$ (26.1)	$ (32.1)	$ (76.3)	$ (64.8)
Adjusted Provision for Income Taxes	$ (80.9)	$ (76.5)	$ (158.7)	$ (150.3)
Effective tax rate	27.2 %	28.3 %	13.1 %	24.4 %
Adjusted Effective Tax Rate	25.1 %	26.2 %	25.1 %	26.0 %

Leverage Ratio

$ in millions		Trailing Twelve Months Ended June 30, 2026
Reconciliation of Net income attributable to TransUnion to consolidated Adjusted EBITDA:		
Net income attributable to TransUnion	$	738.2
Net interest expense		221.8
Provision for income taxes		170.1
Depreciation and amortization		606.0
EBITDA	$	1,736.2
Expense and (income) adjustments to EBITDA:		
Stock-based compensation	$	151.7
Mergers and acquisitions, divestitures and business optimization[2]		(216.8)
Accelerated technology investment[3]		41.2
Operating model optimization program[4]		17.1
Net other[5]		6.4
Total adjustments to EBITDA	$	(0.4)
Consolidated Adjusted EBITDA		1,735.8
Adjusted EBITDA for Pre-Acquisition Period[9]		55.5
Leverage Ratio Adjusted EBITDA	$	1,791.3
Total debt	$	5,585.3
Less: Cash and cash equivalents		839.1
Net Debt	$	4,746.2
Ratio of Net Debt to Net income attributable to TransUnion		6.4
Leverage Ratio[10]		2.6

Non-GAAP Adjustment Footnotes

As a result of displaying amounts in millions, rounding differences may exist in the tables and footnotes.

1. Consists of amortization of intangible assets from our 2012 change-in-control transaction and amortization of intangible assets established in business acquisitions after our 2012 change-in-control transaction.
2. Mergers and acquisitions, divestitures and business optimization consisted of the following adjustments:

	Adjusted EBITDA & Adjusted Net Income				Leverage Ratio
$ in millions	Three Months Ended June 30,		Six Months Ended June 30,		Trailing Twelve Months Ended June 30,
	2026	2025	2026	2025	2026
Transaction and integration costs	$ (0.9)	$ 2.9	$ 7.6	$ 8.2	$ 13.3
Fair value and impairment adjustments	(0.3)	(7.6)	(241.2)	5.0	(229.4)
Post-acquisition adjustments	-	-	-	-	(0.7)
Total mergers and acquisitions, divestitures and business optimization	$ (1.3)	$ (4.6)	$ (233.6)	$ 13.2	$ (216.8)

For the six months ended, June 30, 2026, fair value and impairment adjustments includes the gain on our acquisition of Trans Union de Mexico.

1. Represents expenses associated with our accelerated technology investment to migrate to the cloud. There are three components of the accelerated technology investment: (i) building foundational capabilities which includes establishing a modern, API-based and services-oriented software architecture, (ii) the migration of each application and customer data to the new enterprise platform, including the redundant software costs during the migration period, as well as the efforts to decommission the legacy system, and (iii) program enablement, which includes dedicated resources to support the planning and execution of the program. The amounts for each category of cost are as follows:

	Adjusted EBITDA & Adjusted Net Income				Leverage Ratio
$ in millions	Three Months Ended June 30,		Six Months Ended June 30,		Trailing Twelve Months Ended June 30,
	2026	2025	2026	2025	2026
Foundational Capabilities	$ -	$ 4.2	$ -	$ 11.7	$ 7.1
Migration Management	-	19.0	-	31.6	34.1
Total accelerated technology investment	$ -	$ 23.2	$ -	$ 43.3	$ 41.2

Non-GAAP Adjustment Footnotes

4. Operating model optimization consisted of the following adjustments:

	Adjusted EBITDA & Adjusted Net Income				Leverage Ratio
$ in millions	Three Months Ended June 30,		Six Months Ended June 30,		Trailing Twelve Months Ended June 30,
	2026	2025	2026	2025	2026
Employee separation	$ -	$ -	$ -	$ -	$ 6.8
Business process optimization	-	5.4	-	15.2	10.2
Total operating model optimization	$ -	$ 5.4	$ -	$ 15.2	$ 17.1

5. Net other consisted of the following adjustments:

	Adjusted EBITDA				Adjusted Net Income				Leverage Ratio
$ in millions	Three Months Ended June 30,		Six Months Ended June 30,		Three Months Ended June 30,		Six Months Ended June 30,		Trailing Twelve Months Ended June 30,
	2026	2025	2026	2025	2026	2025	2026	2025	2026
Deferred loan fee expense from debt prepayments and refinancing	$ -	$ -	$ -	$ (0.1)	$ -	$ -	$ -	$ (0.1)	$ -
Other debt financing expenses	0.5	0.6	1.0	1.1	-	-	-	-	1.9
Currency remeasurement on foreign operations	(0.5)	(1.5)	1.1	(2.1)	(0.5)	(1.5)	1.1	(2.1)	3.7
Legal and regulatory expenses, net	-	-	-	(56.0)	-	-	-	(56.0)	-
Other non-operating (income) and expense	0.7	0.2	(0.6)	(0.1)	-	-	-	-	0.8
Total other adjustments	$ 0.7	$ (0.8)	$ 1.4	$ (57.3)	$ (0.6)	$ (1.5)	$ 1.1	$ (58.2)	$ 6.4

6. Consolidated Adjusted EBITDA margin is calculated by dividing Consolidated Adjusted EBITDA by total revenue.
7. Total adjustments for income taxes represents the total of adjustments discussed to calculate the Adjusted Provision for Income Taxes.
8. Other adjustments for income taxes include:

$ in millions	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Deferred tax adjustments	$ 0.9	$ (2.9)	$ (18.0)	$ (7.4)
Valuation allowance adjustments	(2.6)	(0.7)	(7.7)	1.5
Return to provision, audit adjustments, and reserves related to prior periods	1.5	3.9	1.7	4.9
Other adjustments	-	0.8	0.9	1.2
Total other adjustments	$ (0.3)	$ 1.1	$ (23.2)	$ 0.2

9. The trailing twelve months ended June 30, 2026 include Adjusted EBITDA related to Trans Union de Mexico and the mobile division of RealNetworks LLC prior to our acquisitions in March and April 2026, respectively.
10. We define Leverage Ratio as net debt divided by Leverage Ratio Adjusted EBITDA as shown in the table above.

Adjusted EBITDA and Adjusted EPS Guidance

$ in millions, except per share data	Three Months Ended September 30, 2026		Year Ended December 31, 2026	
	Low	High	Low	High
Guidance reconciliation of Net income attributable to TransUnion to Adjusted EBITDA:				
Net income attributable to TransUnion	$ 132	$ 138	$ 807	$ 821
Interest, taxes and depreciation and amortization	279	281	1,071	1,076
EBITDA	$ 411	$ 419	$ 1,878	$ 1,898
Stock-based compensation, mergers, acquisitions, divestitures and business optimization-related expenses and other adjustments[1]	44	44	(71)	(71)
Adjusted EBITDA	$ 455	$ 463	$ 1,807	$ 1,827
Net income attributable to TransUnion margin	10.2 %	10.5 %	15.7 %	15.9 %
Consolidated Adjusted EBITDA margin[2]	35.2 %	35.4 %	35.2 %	35.4 %
Guidance reconciliation of Diluted earnings per share to Adjusted Diluted Earnings per Share:				
Diluted earnings per share	$ 0.68	$ 0.71	$ 4.15	$ 4.22
Adjustments to diluted earnings per share[1]	0.50	0.50	0.61	0.61
Adjusted Diluted Earnings per Share	$ 1.18	$ 1.21	$ 4.75	$ 4.83

As a result of displaying amounts in millions, rounding differences may exist in the table.

1. These adjustments include the same adjustments we make to our Adjusted EBITDA and Adjusted Net Income as discussed in the Non-GAAP Financial Measures section of our Earnings Release.
2. Consolidated Adjusted EBITDA margin is calculated by dividing Consolidated Adjusted EBITDA by total revenue.